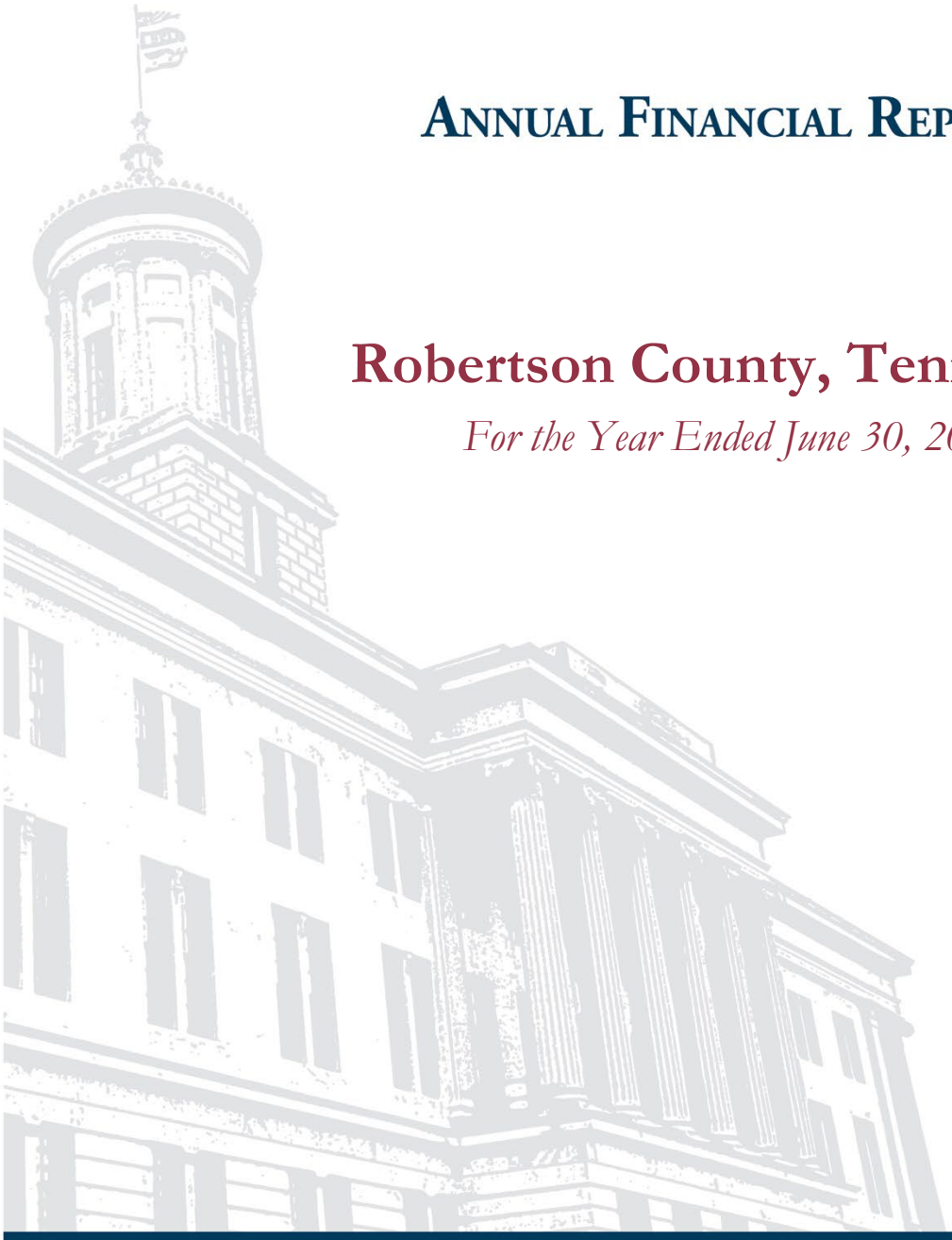
TENNESSEE COMPTROLLER OF THE TREASURY

ANNUAL FINANCIAL REPORT

Robertson County, Tennessee

For the Year Ended June 30, 2023



Jason E. Mumpower
Comptroller of the Treasury

DIVISION OF
LOCAL GOVERNMENT AUDIT

ANNUAL FINANCIAL REPORT

ROBERTSON COUNTY, TENNESSEE

FOR THE YEAR ENDED JUNE 30, 2023

COMPTROLLER OF THE TREASURY
JASON E. MUMPOWER

DIVISION OF LOCAL GOVERNMENT AUDIT
JAMES R. ARNETTE
Director

JEFF BAILEY, CPA, CGFM, CFE
Audit Manager

This financial report is available at www.comptroller.tn.gov.

ROBERTSON COUNTY, TENNESSEE
TABLE OF CONTENTS

	Exhibit	Page(s)
Summary of Audit Findings		6
INTRODUCTORY SECTION		7
Robertson County Officials		8-9
FINANCIAL SECTION		10
Independent Auditor's Report		11-14
BASIC FINANCIAL STATEMENTS:		15
Government-wide Financial Statements:		
Statement of Net Position	A	16-17
Statement of Activities	B	18-19
Fund Financial Statements:		
Governmental Funds:		
Balance Sheet	C-1	20-21
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	C-2	22
Statement of Revenues, Expenditures, and Changes in Fund Balances	C-3	23-24
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	C-4	25
Statements of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
General Fund	C-5	26-28
American Rescue Plan Act Grant Fund	C-6	29
Highway/Public Works Fund	C-7	30
Proprietary Fund:		
Statement of Net Position	D-1	31
Statement of Revenues, Expenses, and Changes in Net Position	D-2	32
Statement of Cash Flows	D-3	33
Fiduciary Funds:		
Statement of Net Position	E-1	34
Statement of Changes in Net Position	E-2	35
Index and Notes to the Financial Statements		36-92
REQUIRED SUPPLEMENTARY INFORMATION:		93
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on Participation in the Public Employee Pension Plan of TCRS – Primary Government	F-1	94
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS – Primary Government	F-2	95

	Exhibit	Page(s)
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS – Discretely Presented Robertson County School Department	F-3	96
Schedule of Contributions Based on Participation in the Teacher Legacy Pension Plan of TCRS – Discretely Presented Robertson County School Department	F-4	97
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Retirement Plan of TCRS – Discretely Presented Robertson County School Department	F-5	98
Schedule of Proportionate Share of the Net Pension Asset in the Teacher Legacy Pension Plan of TCRS – Discretely Presented Robertson County School Department	F-6	99
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan - Discretely Presented Robertson County School Department	F-7	100
Notes to the Required Supplementary Information		101
COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES:		102
Nonmajor Governmental Funds:		103-104
Combining Balance Sheet	G-1	105-108
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances	G-2	109-112
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual (Budgetary Basis) and Budget:		
Solid Waste/Sanitation Fund	G-3	113
Drug Control Fund	G-4	114
General Capital Projects Fund	G-5	115
Community Development/Industrial Park Fund	G-6	116
Major Governmental Fund:		117
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Actual and Budget:		
General Debt Service Fund	H	118
Fiduciary Funds:		119
Combining Statement of Net Position - Custodial Funds	I-1	120
Combining Statement of Changes in Net Position – Custodial Funds	I-2	121
Component Unit:		
Discretely Presented Robertson County School Department:		122
Statement of Activities	J-1	123
Balance Sheet – Governmental Funds	J-2	124-125
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position	J-3	126
Statement of Revenues, Expenditures, and Changes in Fund Balances – Governmental Funds	J-4	127-128
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities	J-5	129
Schedules of Revenues, Expenditures, and Changes in Fund Balances – Actual and Budget:		
General Purpose School Fund	J-6	130-131
School Federal Projects Fund	J-7	132

	Exhibit	Page(s)
Miscellaneous Schedules:		133
Schedule of Changes in Long-term Bonds	K-1	134
Schedule of Long-term Debt Requirements by Year	K-2	135
Schedule of Transfers	K-3	136
Schedule of Salaries and Official Bonds of Principal Officials – Primary Government and Discretely Presented Robertson County School Department	K-4	137
Schedule of Detailed Revenues – All Governmental Fund Types	K-5	138-149
Schedule of Detailed Revenues – All Governmental Fund Types – Discretely Presented Robertson County School Department	K-6	150-153
Schedule of Detailed Expenditures – All Governmental Fund Types	K-7	154-170
Schedule of Detailed Expenditures – All Governmental Fund Types – Discretely Presented Robertson County School Department	K-8	171-182
SINGLE AUDIT SECTION		183
Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards*		184-185
Auditor's Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by Uniform Guidance		186-189
Schedule of Expenditures of Federal Awards and State Grants		190-192
Summary Schedule of Prior-year Findings		193
Schedule of Findings and Questioned Costs		194-196
Management's Corrective Action Plan		197

Summary of Audit Findings

Annual Financial Report
Robertson County, Tennessee
For the Year Ended June 30, 2023

Scope

We have audited the basic financial statements of Robertson County as of and for the year ended June 30, 2023.

Results

Our report on Robertson County's financial statements is unmodified.

Our audit resulted in no findings.

TENNESSEE COMPTROLLER OF THE TREASURY

Introductory Section

Robertson County Officials
June 30, 2023

Officials

William "Billy" Vogle, County Mayor
Troy Adkins, Road Supervisor
Dr. Chris Causey, Director of Schools
Kendra Shelton, Trustee
Chris Traughber, Assessor of Property
Angie Holt Groves, County Clerk
Kristy Chowning, Circuit, General Sessions, and Juvenile Courts Clerk
Jon Graves, Clerk and Master
John West, Register of Deeds
Michael Van Dyke, Sheriff
Jody Stewart, Finance Director

Board of County Commissioners

William "Billy" Vogle, County Mayor, Chairman
Tommy Jackson
Bobby Couts
Martin Morgan
Kirt Brinkley
Eric Roberts
Ray Hart
Megan Suttle
Lee White
Jeffrey DeLong
Jonathan Rummel
Stacey Moore
Randy Wilson
Jeffrey Ayres
Bob Stroud
Michael Dorris
Faye Stubblefield
Bob Hogan
Gina Head-Hieber
Brent Martin
Terrence Summers
Steve Haley
Jeremiah Pierce
Billy Dorris
Darrell Woodard

Financial Management Committee

Bob Hogan, Chairman
William "Billy" Vogle, County Mayor
Dr. Chris Causey, Director of Schools
Troy Adkins, Road Supervisor
Ray Hart
Kevin Gray
Brent Martin

(Continued)

Robertson County Officials (Cont.)

Highway Commission

Donnie Martin, Chairman
James Stark, Jr.
Willie Peach
Ralph Head, Sr.
Ralph White
Charlie Cook

Board of Education

Jeff White, Chairman
Stephen Ayres
Demetria White
Scott Rice
Connie Hogan
Josh White

Audit Committee

Lanny Adcock, Chairman
Kirt Brinkley
Jeffrey Delong
Michael Dorris
Jonathan Rummel
George Hatcher
Gina Head-Hieber
Bradley Mooreland
Dennis Wade

FINANCIAL SECTION

Jason E. Mumpower
Comptroller

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise the county's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of June 30, 2023, the respective changes in financial position, and the respective budgetary comparison for the General, American Rescue Plan Act Grant, and Highway/Public Works funds for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit), which represent 1.23 percent, 1.44 percent, and 2.46 percent, respectively, of the assets, net position, and revenues of the discretely presented component unit as of June 30, 2023. Those amounts were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Internal School Fund of the Robertson County School Department, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with

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the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, no such opinion is expressed.

- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Robertson County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the schedule of changes in the county's net pension liability (asset) and related ratios, schedules of county and school contributions, schedules of school's proportionate share of the net pension liability (asset), and schedule of school changes in the total other postemployment benefits liability and related ratios, as listed under Required Supplementary Information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Robertson County's basic financial statements. The combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing

standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules of nonmajor governmental funds and the General Debt Service Fund, combining and individual fund financial statements of the Robertson County School Department (a discretely presented component unit), and miscellaneous schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Requirements by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 5, 2023, on our consideration of Robertson County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Robertson County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control over financial reporting and compliance.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 5, 2023

JEM/gc

Basic Financial Statements

Robertson County, Tennessee
Statement of Net Position
June 30, 2023

	Primary Government Governmental Activities	Component Unit Robertson County School Department
ASSETS		
Cash	$ 8,565	$ 2,713,900
Equity in Pooled Cash and Investments	71,668,828	27,284,298
Accounts Receivable	2,887,764	424,758
Allowance for Uncollectibles	(962,185)	0
Property Taxes Receivable	41,403,835	19,130,524
Allowance for Uncollectible Property Taxes	(1,783,389)	(833,550)
Due from Other Governments	927,080	9,139,345
Net Pension Asset - Teacher Retirement Plan	0	319,398
Net Pension Asset - Teacher Legacy Pension Plan	0	13,111,207
Restricted Asset:		
Amounts Accumulated for Pension Benefits	0	1,578,580
Capital Assets:		
Assets Not Depreciated:		
Land	6,790,028	3,637,163
Construction in Progress	1,320,800	21,089,844
Assets Net of Accumulated Depreciation:		
Buildings and Improvements	27,415,990	118,523,209
Infrastructure	5,011,162	0
Other Capital Assets	5,863,144	5,247,657
Total Assets	$ 160,551,622	$ 221,366,333
DEFERRED OUTFLOWS OF RESOURCES		
Deferred Charge on Refunding	$ 1,645,067	$ 0
Pension Changes in Experience	1,533,647	3,126,214
Pension Changes in Assumptions	3,100,208	10,512,139
Pension Changes in Investment Earnings	158,771	423,427
Pension Changes in Proportion	0	347,151
Pension Contributions After Measurement Date	1,378,005	4,620,677
OPEB Changes in Experience	0	840,505
OPEB Changes in Proportion	0	686,369
OPEB Changes in Assumptions	0	1,535,471
OPEB Benefits Paid After Measurement Date	0	885,629
Total Deferred Outflows of Resources	$ 7,815,698	$ 22,977,582
LIABILITIES		
Accounts Payable	$ 7,273	$ 473,077
Accrued Payroll	1,095,821	3,602,989
Payroll Deductions Payable	0	4,811
Accrued Interest Payable	327,875	0
Due to Other Governments	2,086,336	0
Due to Litigants, Heirs, and Others	5,306	0
Retainage Payable	0	24,899
Noncurrent Liabilities:		
Due Within One Year - Debt	12,370,000	0
Due Within One Year - Other	2,050,414	0
Due in More Than One Year - Debt	78,436,135	0
Due in More Than One Year - Other	4,050,203	23,419,555
Total Liabilities	$ 100,429,363	$ 27,525,331

(Continued)

Robertson County, Tennessee
Statement of Net Position (Cont.)

	Primary Government Governmental Activities	Component Unit Robertson County School Department
DEFERRED INFLOWS OF RESOURCES		
Deferred Current Property Taxes	$ 39,168,000	$ 18,054,000
Pensions Changes in Experience	753,188	2,876,989
Pensions Changes in Proportion	0	298,275
OPEB Changes in Experience	0	3,103,127
OPEB Changes in Assumptions	0	3,222,773
OPEB Changes in Proportion	0	1,028,214
Total Deferred Inflows of Resources	$ 39,921,188	$ 28,583,378
NET POSITION		
Net Investment in Capital Assets	$ 33,613,749	$ 148,497,873
Restricted for:		
General Government	10,339,372	0
Capital Projects	7,213,293	12,230
Highway/Public Works	2,135,667	0
Drug Control	203,527	0
Administration of Justice	373,765	0
Public Safety	175,958	0
School Federal Projects	0	500,000
Extended Schools	0	707,792
Pensions	(1,797,283)	15,009,185
Unrestricted	(24,241,279)	23,508,126
Total Net Position	$ 28,016,769	$ 188,235,206

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Statement of Activities
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Robertson County School Department
Primary Government:						
Governmental Activities:						
General Government	$ 6,586,959	$ 2,351,512	$ 15,164	$ 0	$ (4,220,283)	$ 0
Finance	2,667,205	3,188,369	0	0	521,164	0
Administration of Justice	3,023,781	1,356,796	9,000	0	(1,657,985)	0
Public Safety	20,611,202	4,982,951	254,778	235,307	(15,138,166)	0
Public Health and Welfare	15,014,574	6,429,062	616,782	0	(7,968,730)	0
Agriculture and Natural Resources	154,575	0	0	0	(154,575)	0
Highways/Public Works	4,191,865	52,323	3,050,562	375,174	(713,806)	0
Interest on Long-term Debt	2,517,947	0	0	0	(2,517,947)	0
Other Debt Service	282,481	0	0	0	(282,481)	0
Total Primary Government	$ 55,050,589	$ 18,361,013	$ 3,946,286	$ 610,481	$ (32,132,809)	$ 0
Component Unit:						
Robertson County School Department	$ 156,893,337	$ 5,066,927	$ 26,255,578	$ 0	$ 0	$ (125,570,832)
Total Component Unit	$ 156,893,337	$ 5,066,927	$ 26,255,578	$ 0	$ 0	$ (125,570,832)

(Continued)

Robertson County, Tennessee
Statement of Activities (Cont.)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities	Net (Expense) Revenue and Changes in Net Position: Component Unit Robertson County School Department
General Revenues:						
Taxes:						
Property Taxes Levied for General Purposes					$ 23,607,387	$ 18,004,271
Property Taxes Levied for Debt Service					9,915,926	0
Local Option Sales Tax					1,200,000	20,292,396
Payments in-Lieu-of Tax					149,290	0
Hotel/Motel Tax					932,095	0
Wheel Tax					6,499,586	0
Litigation Tax - General					263,400	0
Litigation Tax - Jail, Workhouse, and Courthouse					314,436	0
Business Tax					0	1,296,136
Mixed Drink Tax					0	82,851
Mineral Severance Tax					228,099	0
Adequate Facilities/Development Tax					2,433,879	0
Wholesale Beer Tax					109,383	0
Other Local Taxes					55,692	0
Grants and Contributions Not Restricted to Specific Programs					14,884,514	93,651,225
Unrestricted Investment Income					3,305,216	0
Miscellaneous					583,390	652,924
Gain on Disposal of Capital Assets					137,587	0
Total General Revenues					$ 64,619,880	$ 133,979,803
Change in Net Position					$ 32,487,071	$ 8,408,971
Net Position, July 1, 2022					(4,470,302)	179,826,235
Net Position, June 30, 2023					$ 28,016,769	$ 188,235,206

The notes to the financial statements are an integral part of this statement.

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds
June 30, 2023

	Major Funds				Nonmajor Funds	
	General	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
ASSETS						
Cash	$ 725	$ 0	$ 0	$ 0	$ 7,840	$ 8,565
Equity in Pooled Cash and Investments	22,006,209	11,848,125	2,410,724	23,263,662	10,048,967	69,577,687
Accounts Receivable	2,216,659	0	0	387,438	283,667	2,887,764
Allowance for Uncollectibles	(935,484)	0	0	0	(26,701)	(962,185)
Due from Other Governments	233,612	0	593,468	0	100,000	927,080
Due from Other Funds	1,925	0	0	0	0	1,925
Property Taxes Receivable	31,325,895	0	0	8,784,925	1,293,015	41,403,835
Allowance for Uncollectible Property Taxes	(1,338,826)	0	0	(389,046)	(55,517)	(1,783,389)
Total Assets	$ 53,510,715	$ 11,848,125	$ 3,004,192	$ 32,046,979	$ 11,651,271	$ 112,061,282
LIABILITIES						
Accounts Payable	$ 0	$ 0	$ 0	$ 0	$ 7,273	$ 7,273
Accrued Payroll	1,008,290	0	69,957	0	17,574	1,095,821
Due to Other Funds	0	0	0	0	1,925	1,925
Due to Other Governments	0	2,086,336	0	0	0	2,086,336
Due to Litigants, Heirs, and Others	0	0	0	0	5,306	5,306
Total Liabilities	$ 1,008,290	$ 2,086,336	$ 69,957	$ 0	$ 32,078	$ 3,196,661
DEFERRED INFLOWS OF RESOURCES						
Deferred Current Property Taxes	$ 29,682,000	$ 0	$ 0	$ 8,262,000	$ 1,224,000	$ 39,168,000
Deferred Delinquent Property Taxes	283,847	0	0	124,566	12,559	420,972
Other Deferred/Unavailable Revenue	1,053,499	0	263,776	0	210,327	1,527,602
Total Deferred Inflows of Resources	$ 31,019,346	$ 0	$ 263,776	$ 8,386,566	$ 1,446,886	$ 41,116,574

(Continued)

Exhibit C-1

Robertson County, Tennessee
Balance Sheet
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
FUND BALANCES						
Restricted:						
Restricted for General Government	$ 577,583	$ 9,761,789	$ 0	$ 0	$ 0	$ 10,339,372
Restricted for Administration of Justice	373,765	0	0	0	0	373,765
Restricted for Public Safety	175,958	0	0	0	203,527	379,485
Restricted for Highways/Public Works	0	0	2,070,459	0	0	2,070,459
Restricted for Capital Outlay	0	0	0	0	7,213,293	7,213,293
Committed:						
Committed for General Government	127,121	0	0	0	0	127,121
Committed for Administration of Justice	425,032	0	0	0	0	425,032
Committed for Public Safety	294,602	0	0	0	0	294,602
Committed for Public Health and Welfare	210,000	0	0	0	2,555,487	2,765,487
Committed for Capital Outlay	0	0	600,000	0	200,000	800,000
Committed for Debt Service	0	0	0	23,660,413	0	23,660,413
Assigned:						
Assigned for General Government	440,583	0	0	0	0	440,583
Assigned for Public Safety	534,727	0	0	0	0	534,727
Assigned for Public Health and Welfare	607,547	0	0	0	0	607,547
Unassigned	17,716,161	0	0	0	0	17,716,161
Total Fund Balances	$ 21,483,079	$ 9,761,789	$ 2,670,459	$ 23,660,413	$ 10,172,307	$ 67,748,047
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 53,510,715	$ 11,848,125	$ 3,004,192	$ 32,046,979	$ 11,651,271	$ 112,061,282

The notes to the financial statements are an integral part of this statement.

Exhibit C-2

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to
the Statement of Net Position
June 30, 2023

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:

Total fund balances - balance sheet - governmental funds (Exhibit C-1)		$ 67,748,047
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 6,790,028	
Add: construction in progress	1,320,800	
Add: buildings and improvements net of accumulated depreciation	27,415,990	
Add: infrastructure net of accumulated depreciation	5,011,162	
Add: other capital assets net of accumulated depreciation	5,863,144	46,401,124
(2) The internal service fund is used by management to charge the cost of employee health insurance to individual funds. The assets and liabilities are included in governmental activities in the statement of net position.		649,536
(3) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: bonds payable	$ (85,815,000)	
Add: deferred amount on refunding	1,645,067	
Less: compensated absences payable	(2,691,939)	
Less: landfill closure/postclosure care costs	(169,790)	
Less: accrued interest on bonds	(327,875)	
Less: net pension liability - agent plan	(1,797,283)	
Less: unamortized premium on debt	(4,991,135)	(94,147,955)
(4) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be amortized and recognized as components of pension expense in future years.		
Add: deferred outflows of resources related to pensions	$ 6,170,631	
Less: deferred inflows of resources related to pensions	(753,188)	5,417,443
(5) Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the governmental funds.		1,948,574
Net position of governmental activities (Exhibit A)		$ 28,016,769

The notes to the financial statements are an integral part of this statement.

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2023

	Major Funds				Nonmajor Funds	
	General	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Revenues						
Local Taxes	$ 24,661,805	$ 0	$ 1,392,718	$ 17,979,840	$ 3,071,724	$ 47,106,087
Licenses and Permits	480,315	0	9,850	0	0	490,165
Fines, Forfeitures, and Penalties	490,262	0	0	0	64,610	554,872
Charges for Current Services	5,178,535	0	38,400	0	4,117,205	9,334,140
Other Local Revenues	444,331	1,118,664	34,747	3,202,441	160,879	4,961,062
Fees Received From County Officials	4,522,040	0	0	0	0	4,522,040
State of Tennessee	4,138,909	0	3,426,345	0	55,693	7,620,947
Federal Government	314,292	11,862,497	0	0	0	12,176,789
Other Governments and Citizens Groups	180,592	0	0	742,531	0	923,123
Total Revenues	$ 40,411,081	$ 12,981,161	$ 4,902,060	$ 21,924,812	$ 7,470,111	$ 87,689,225
Expenditures						
Current:						
General Government	$ 4,397,187	$ 0	$ 0	$ 0	$ 0	$ 4,397,187
Finance	2,260,117	0	0	0	0	2,260,117
Administration of Justice	2,522,008	0	0	0	2,790	2,524,798
Public Safety	16,766,966	0	0	0	40,755	16,807,721
Public Health and Welfare	7,291,108	0	0	0	4,206,990	11,498,098
Agriculture and Natural Resources	143,971	0	0	0	0	143,971
Other Operations	6,877,182	0	0	0	158,988	7,036,170
Highways	0	0	4,747,724	0	0	4,747,724
Debt Service:						
Principal on Debt	0	0	0	12,040,000	0	12,040,000
Interest on Debt	0	0	0	3,010,434	0	3,010,434
Other Debt Service	0	0	0	282,481	0	282,481
Capital Projects	0	1,919,372	0	0	1,597,877	3,517,249
Total Expenditures	$ 40,258,539	$ 1,919,372	$ 4,747,724	$ 15,332,915	$ 6,007,400	$ 68,265,950

(Continued)

Exhibit C-3

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances
Governmental Funds (Cont.)

	Major Funds				Nonmajor Funds	
	General	American Rescue Plan Act Grant	Highway / Public Works	General Debt Service	Other Govern-mental Funds	Total Governmental Funds
Excess (Deficiency) of Revenues Over Expenditures	$ 152,542	$ 11,061,789	$ 154,336	$ 6,591,897	$ 1,462,711	$ 19,423,275
Other Financing Sources (Uses)						
Proceeds from Sale of Capital Assets	$ 1,081,431	$ 0	$ 0	$ 0	$ 0	$ 1,081,431
Insurance Recovery	76,909	0	0	0	2,752	79,661
Transfers In	1,300,000	0	0	0	0	1,300,000
Transfers Out	0	(1,300,000)	0	0	0	(1,300,000)
Total Other Financing Sources (Uses)	$ 2,458,340	$ (1,300,000)	$ 0	$ 0	$ 2,752	$ 1,161,092
Net Change in Fund Balances	$ 2,610,882	$ 9,761,789	$ 154,336	$ 6,591,897	$ 1,465,463	$ 20,584,367
Fund Balance, July 1, 2022	18,872,197	0	2,516,123	17,068,516	8,706,844	47,163,680
Fund Balance, June 30, 2023	$ 21,483,079	$ 9,761,789	$ 2,670,459	$ 23,660,413	$ 10,172,307	$ 67,748,047

The notes to the financial statements are an integral part of this statement.

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit C-3)		$ 20,584,367
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 3,608,706	
Less: current-year depreciation expense	(2,469,491)	1,139,215
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		
Less: book value of capital assets disposed		(1,036,872)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2022	$ (2,713,816)	
Add: deferred delinquent property taxes and other deferred June 30, 2023	1,948,574	(765,242)
(4) The issuance of long-term debt (e.g., notes, bonds) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, governmental funds report the effect of premiums and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the effect of these differences in the treatment of long-term debt and related items.		
Add: change in unamortized premium on debt	$ 941,056	
Add: principal payments on bonds	12,040,000	
Less: change in deferred amount on refunding debt	(502,221)	12,478,835
(5) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in accrued interest payable	$ 53,652	
Change in compensated absences payable	112,507	
Change in landfill closure/postclosure care costs	34,089	
Change in deferred outflows related to pensions	818,289	
Change in deferred inflows related to pensions	7,428,352	
Change in net pension asset/liability	(7,903,375)	543,514
(6) The internal service fund is used by management to charge the cost of employee health benefits to individual funds. The net revenue (expense) of certain activities of the internal service fund is reported with governmental activities in the statement of activities.		(456,746)
Change in net position of governmental activities (Exhibit B)		$ 32,487,071

The notes to the financial statements are an integral part of this statement.

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 24,661,805	$ 0	$ 0	$ 24,661,805	$ 24,606,599	$ 24,606,599	$ 55,206
Licenses and Permits	480,315	0	0	480,315	760,000	760,000	(279,685)
Fines, Forfeitures, and Penalties	490,262	0	0	490,262	469,600	469,600	20,662
Charges for Current Services	5,178,535	0	0	5,178,535	4,730,396	4,730,396	448,139
Other Local Revenues	444,331	0	0	444,331	1,708,197	1,870,374	(1,426,043)
Fees Received From County Officials	4,522,040	0	0	4,522,040	4,625,000	4,625,000	(102,960)
State of Tennessee	4,138,909	0	0	4,138,909	3,938,208	4,138,859	50
Federal Government	314,292	0	0	314,292	5,000	674,048	(359,756)
Other Governments and Citizens Groups	180,592	0	0	180,592	0	180,592	0
Total Revenues	$ 40,411,081	$ 0	$ 0	$ 40,411,081	$ 40,843,000	$ 42,055,468	$ (1,644,387)
Expenditures							
General Government							
County Commission	$ 494,501	$ 0	$ 0	$ 494,501	$ 485,810	$ 545,810	$ 51,309
County Mayor/Executive	565,339	0	0	565,339	612,835	631,285	65,946
Election Commission	407,756	0	376,120	783,876	476,427	848,647	64,771
Register of Deeds	359,789	0	0	359,789	359,052	370,504	10,715
Planning	560,461	0	0	560,461	441,491	628,874	68,413
County Buildings	1,846,073	0	0	1,846,073	1,259,752	1,918,930	72,857
Preservation of Records	163,268	(4,661)	64,464	223,071	167,109	235,510	12,439
Finance							
Accounting and Budgeting	668,090	0	0	668,090	675,456	684,332	16,242
Property Assessor's Office	531,379	0	0	531,379	562,927	562,927	31,548
County Trustee's Office	329,964	0	0	329,964	334,448	334,448	4,484
County Clerk's Office	730,684	0	0	730,684	765,883	765,883	35,199
Administration of Justice							
Circuit Court	1,034,647	0	0	1,034,647	1,060,167	1,116,313	81,666
General Sessions Court	501,697	0	0	501,697	542,652	542,652	40,955
Drug Court	177,201	0	0	177,201	154,424	256,424	79,223
Chancery Court	324,250	0	0	324,250	371,205	371,205	46,955

(Continued)

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Expenditures (Cont.)							
Administration of Justice (Cont.)							
Juvenile Court	$ 484,213	$ 0	$ 0	$ 484,213	$ 516,725	$ 522,715	$ 38,502
Public Safety							
Sheriff's Department	15,740,370	(32,325)	534,726	16,242,771	16,713,099	17,164,978	922,207
Fire Prevention and Control	773,825	0	0	773,825	773,825	773,825	0
Civil Defense	252,771	(46,831)	0	205,940	216,618	233,876	27,936
Public Health and Welfare							
Local Health Center	694,125	0	11,795	705,920	935,618	1,309,109	603,189
Rabies and Animal Control	297,844	0	510	298,354	327,083	389,631	91,277
Ambulance/Emergency Medical Services	6,244,162	(196,908)	595,242	6,642,496	6,615,159	6,950,752	308,256
Sanitation Management	54,977	0	0	54,977	72,602	72,602	17,625
Agriculture and Natural Resources							
Agricultural Extension Service	143,971	0	0	143,971	191,356	191,356	47,385
Other Operations							
Other Charges	6,207,228	0	0	6,207,228	7,058,323	7,103,323	896,095
Contributions to Other Agencies	669,954	0	0	669,954	639,954	669,954	0
Total Expenditures	$ 40,258,539	$ (280,725)	$ 1,582,857	$ 41,560,671	$ 42,330,000	$ 45,195,865	$ 3,635,194
Excess (Deficiency) of Revenues Over Expenditures	$ 152,542	$ 280,725	$ (1,582,857)	$ (1,149,590)	$ (1,487,000)	$ (3,140,397)	$ 1,990,807
Other Financing Sources (Uses)							
Proceeds from Sale of Capital Assets	$ 1,081,431	$ 0	$ 0	$ 1,081,431	$ 0	$ 0	$ 1,081,431
Insurance Recovery	76,909	0	0	76,909	0	76,909	0
Transfers In	1,300,000	0	0	1,300,000	1,000,000	1,300,000	0
Total Other Financing Sources	$ 2,458,340	$ 0	$ 0	$ 2,458,340	$ 1,000,000	$ 1,376,909	$ 1,081,431

(Continued)

Exhibit C-5

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Fund (Cont.)

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Net Change in Fund Balance	$ 2,610,882	$ 280,725	$ (1,582,857)	$ 1,308,750	$ (487,000)	$ (1,763,488)	$ 3,072,238
Fund Balance, July 1, 2022	18,872,197	(280,725)	0	18,591,472	17,021,863	17,021,863	1,569,609
Fund Balance, June 30, 2023	$ 21,483,079	$ 0	$ (1,582,857)	$ 19,900,222	$ 16,534,863	$ 15,258,375	$ 4,641,847

The notes to the financial statements are an integral part of this statement.

Exhibit C-6

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
American Rescue Plan Act Grant Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Other Local Revenues	$ 1,118,664	$ 0	$ 1,118,664	$ 0	$ 734,380	$ 384,284
Federal Government	11,862,497	0	11,862,497	13,948,833	13,948,833	(2,086,336)
Total Revenues	$ 12,981,161	$ 0	$ 12,981,161	$ 13,948,833	$ 14,683,213	$ (1,702,052)
Expenditures						
Capital Projects						
Other General Government Projects	$ 1,919,372	$ 6,023,455	$ 7,942,827	$ 12,948,833	$ 13,383,213	$ 5,440,386
Total Expenditures	$ 1,919,372	$ 6,023,455	$ 7,942,827	$ 12,948,833	$ 13,383,213	$ 5,440,386
Excess (Deficiency) of Revenues Over Expenditures	$ 11,061,789	$ (6,023,455)	$ 5,038,334	$ 1,000,000	$ 1,300,000	$ 3,738,334
Other Financing Sources (Uses)						
Transfers Out	$ (1,300,000)	$ 0	$ (1,300,000)	$ (1,000,000)	$ (1,300,000)	$ 0
Total Other Financing Sources	$ (1,300,000)	$ 0	$ (1,300,000)	$ (1,000,000)	$ (1,300,000)	$ 0
Net Change in Fund Balance	$ 9,761,789	$ (6,023,455)	$ 3,738,334	$ 0	$ 0	$ 3,738,334
Fund Balance, July 1, 2022	0	0	0	0	0	0
Fund Balance, June 30, 2023	$ 9,761,789	$ (6,023,455)	$ 3,738,334	$ 0	$ 0	$ 3,738,334

The notes to the financial statements are an integral part of this statement.

Exhibit C-7

Robertson County, Tennessee
Statement of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Highway/Public Works Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,392,718	$ 0	$ 0	$ 1,392,718	$ 1,341,672	$ 1,341,672	$ 51,046
Licenses and Permits	9,850	0	0	9,850	14,700	14,700	(4,850)
Charges for Current Services	38,400	0	0	38,400	55,497	55,497	(17,097)
Other Local Revenues	34,747	0	0	34,747	8,112	8,112	26,635
State of Tennessee	3,426,345	0	0	3,426,345	3,227,019	3,227,019	199,326
Total Revenues	$ 4,902,060	$ 0	$ 0	$ 4,902,060	$ 4,647,000	$ 4,647,000	$ 255,060
Expenditures							
Highways							
Administration	$ 424,721	$ 0	$ 0	$ 424,721	$ 446,936	$ 446,936	$ 22,215
Highway and Bridge Maintenance	2,793,998	0	0	2,793,998	3,242,025	3,242,025	448,027
Operation and Maintenance of Equipment	464,842	0	3,978	468,820	569,288	569,288	100,468
Other Charges	353,234	0	0	353,234	416,751	416,751	63,517
Capital Outlay	710,929	(67,448)	0	643,481	770,000	770,000	126,519
Total Expenditures	$ 4,747,724	$ (67,448)	$ 3,978	$ 4,684,254	$ 5,445,000	$ 5,445,000	$ 760,746
Excess (Deficiency) of Revenues Over Expenditures	$ 154,336	$ 67,448	$ (3,978)	$ 217,806	$ (798,000)	$ (798,000)	$ 1,015,806
Net Change in Fund Balance	$ 154,336	$ 67,448	$ (3,978)	$ 217,806	$ (798,000)	$ (798,000)	$ 1,015,806
Fund Balance, July 1, 2022	2,516,123	(67,448)	0	2,448,675	2,048,675	2,048,675	400,000
Fund Balance, June 30, 2023	$ 2,670,459	$ 0	$ (3,978)	$ 2,666,481	$ 1,250,675	$ 1,250,675	$ 1,415,806

The notes to the financial statements are an integral part of this statement.

Exhibit D-1

Robertson County, Tennessee
Statement of Net Position
Proprietary Fund
June 30, 2023

	Governmental Activities - Internal Service Fund Self-Insurance Fund
ASSETS	
Equity in Pooled Cash and Investments	$ 2,091,141
Total Assets	$ 2,091,141
LIABILITIES	
Claims and Judgments Payable	$ 1,441,605
Total Liabilities	$ 1,441,605
NET POSITION	
Unrestricted	$ 649,536
Total Net Position	$ 649,536

The notes to the financial statements are an integral part of this statement.

Exhibit D-2

Robertson County, Tennessee
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Fund
For the Year Ended June 30, 2023

	Governmental Activities - Internal Service Fund Self-Insurance Fund
Operating Revenues	
Charges for Current Services:	
Self-Insurance Premiums/Contributions	$ 3,533,882
Total Operating Revenues	$ 3,533,882
Operating Expenses	
Employee Benefits:	
Handling Charges and Administrative Costs	$ 554,102
Medical Claims	3,642,124
Total Operating Expenses	$ 4,196,226
Operating Income (Loss)	$ (662,344)
Nonoperating Revenues (Expenses)	
Investment Income	$ 42,706
Miscellaneous Refunds	162,892
Total Nonoperating Revenues (Expenses)	$ 205,598
Changes in Net Position	$ (456,746)
Net Position, July 1, 2022	1,106,282
Net Position, June 30, 2023	$ 649,536

The notes to the financial statements are an integral part of this statement.

Exhibit D-3

Robertson County, Tennessee
Statement of Cash Flows
Proprietary Fund
For the Year Ended June 30, 2023

	Governmental Activities - Internal Service Fund Self Insurance Fund
Cash Flows from Operating Activities	
Receipts from Interfund Services Provided	$ 3,533,882
Other Self-Insured Claims	(4,708,507)
Other Receipts (Payments)	162,892
Net Cash Provided By (Used In) Operating Activities	$ (1,011,733)
Cash Flows from Investing Activities	
Investment Income	$ 42,706
Net Cash Provided By (Used In) Investing Activities	$ 42,706
Net Increase (Decrease) In Cash	$ (969,027)
Cash, July 1, 2022	3,060,168
Cash, June 30, 2023	$ 2,091,141
Reconciliation of Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities	
Operating Income (Loss)	$ (662,344)
Miscellaneous Refunds	162,892
Adjustments to Reconcile Net Operating Income (Loss) to Net Cash Provided By (Used In) Operating Activities:	
Change in Assets and Liabilities:	
Increase (Decrease) in Claims and Judgments Payable	(512,281)
Net Cash Provided By (Used In) Operating Activities	$ (1,011,733)

The notes to the financial statements are an integral part of this statement.

Exhibit E-1

Robertson County, Tennessee
Statement of Net Position
Fiduciary Funds
June 30, 2023

	Custodial Funds
ASSETS	
Cash	$ 2,873,268
Due from Other Governments	2,892,999
Total Assets	$ 5,766,267
LIABILITIES	
Due to Other Taxing Units	$ 2,892,999
Total Liabilities	$ 2,892,999
NET POSITION	
Restricted For Individuals, Organizations and Other Governments	$ 2,873,268
Total Net Position	$ 2,873,268

The notes to the financial statements are an integral part of this statement.

Exhibit E-2

Robertson County, Tennessee
Statement of Changes in Net Position
Fiduciary Funds
For the Year Ended June 30, 2023

	Custodial Funds
ADDITIONS	
Sales Tax Collections for Other Governments	$ 16,915,901
Fines/Fees and Other Collections	26,300,279
Total Additions	$ 43,216,180
DEDUCTIONS	
Payment of Sales Tax Collections to Other Governments	$ 16,915,901
Payments to State	11,696,303
Payments to County/City	10,797,634
Payments to Individuals and Others	5,137,565
Total Deductions	$ 44,547,403
Net Increase (Decrease) in Fiduciary in Net Position	$ (1,331,223)
Net Position, July 1, 2022	4,204,491
Net Position, June 30, 2023	$ 2,873,268

The notes to the financial statements are an integral part of this statement.

ROBERTSON COUNTY, TENNESSEE
Index of Notes to the Financial Statements

Note		Page(s)
I.	**Summary of Significant Accounting Policies**	
	A. Reporting Entity	37
	B. Government-wide and Fund Financial Statements	38
	C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	39
	D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance	
	1. Deposits and Investments	42
	2. Receivables and Payables	43
	3. Restricted Assets	44
	4. Capital Assets	45
	5. Deferred Outflows/Inflows of Resources	45
	6. Compensated Absences	46
	7. Long-term Debt and Long-term Obligations	46
	8. Net Position and Fund Balance	47
	9. Minimum Fund Balance Policy	49
	E. Pension Plans	50
	F. Other Postemployment Benefit (OPEB) Plan	50
II.	**Reconciliation of Government-wide and Fund Financial Statements**	
	A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Position	51
	B. Explanation of Certain Differences Between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities	51
III.	**Stewardship, Compliance, and Accountability**	
	Budgetary Information	51
IV.	**Detailed Notes on All Funds**	
	A. Deposits and Investments	52
	B. Capital Assets	57
	C. Interfund Receivables, Payables, and Transfers	60
	D. Long-term Debt	60
	E. Long-term Obligations	62
	F. Pledges of Receivables and Future Revenues	64
	G. On-Behalf Payments	64
V.	**Other Information**	
	A. Risk Management	64
	B. Accounting Changes	66
	C. Contingent Liabilities	67
	D. Changes in Administration	67
	E. Landfill Closure/Postclosure Care Costs	67
	F. Joint Ventures	68
	G. Retirement Commitments	
	1. Tennessee Consolidated Retirement System (TCRS)	69
	2. Deferred Compensation	86
	H. Other Postemployment Benefits (OPEB)	87
	I. Office of Central Accounting, Budgeting, and Purchasing	92
	J. Purchasing Law	92

I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Robertson County's financial statements are presented in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments.

The following are the more significant accounting policies of Robertson County:

A. Reporting Entity

Robertson County is a public municipal corporation governed by an elected 24-member board. As required by GAAP, these financial statements present Robertson County (the primary government) and its component units. The financial statements of the Robertson County Emergency Communications District, a component unit requiring discrete presentation, were excluded from this report due to materiality calculations; therefore, the effect of this omission did not affect the independent auditor's opinion thereon. The component units discussed below are included in the county's reporting entity because of the significance of their operational or financial relationships with the county.

Discretely Presented Component Units – The following entities meet the criteria for discretely presented component units of the county. They are reported in separate columns in the government-wide financial statements to emphasize that they are legally separate from the county.

The Robertson County School Department operates the public school system in the county, and the voters of Robertson County elect its board. The school department is fiscally dependent on the county because it may not issue debt, and its budget and property tax levy are subject to the county commission's approval. The school department's taxes are levied under the taxing authority of the county and are included as part of the county's total tax levy.

The Robertson County Emergency Communications District provides a simplified means of securing emergency services through a uniform emergency number for the residents of Robertson County, and the Robertson County Commission appoints its governing body. The district is funded primarily through a service charge levied on telephone services. Before the issuance of most debt instruments, the district must obtain the county commission's approval. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report.

The Robertson County School Department does not issue separate financial statements from those of the county. Therefore, basic financial statements of the school department are included in this report as listed in the table of contents. The financial statements of the Robertson County Emergency Communications District were not material to the component units' opinion unit and therefore have been omitted from this report, as previously mentioned. Complete financial statements of the Robertson County Emergency Communications District can be obtained from its administrative office at the following address:

Administrative Office:

Robertson County Emergency
Communications District
517 South Brown Street
Springfield, TN 37172

Related Organization – The Robertson County Industrial Development Board is a related organization of Robertson County. The county mayor nominates, and the Robertson County Commission confirms the board members, but the county's accountability for the organization does not extend beyond making the appointments. Robertson County acts as an agent for the board by collecting the hotel/motel tax and forwarding the tax to the board through the county's General Fund. During the year ended June 30, 2023, the county did not provide any operating subsidies to the board.

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. However, when applicable, interfund services provided and used between functions are not eliminated in the process of consolidation in the Statement of Activities. Governmental activities are normally supported by taxes and intergovernmental revenues. Business-type activities, which rely to a significant extent on fees and charges, are required to be reported separately from governmental activities in government-wide financial statements. However, the primary government of Robertson County does not have any business-type activities to report. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable. The Robertson County School Department component unit only reports governmental activities in the government-wide financial statements.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include (1) charges to customers or applicants who purchase, use, or

directly benefit from goods, services, or privileges provided by a given function and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Robertson County issues all debt for the discretely presented Robertson County School Department. There were no debt issues contributed by the county to the school department during the year ended June 30, 2023.

Separate financial statements are provided for governmental funds, proprietary funds (internal service), and fiduciary funds. The internal service fund is reported with the governmental activities in the government-wide financial statements, and the fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund, and fiduciary funds financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Fund financial statements of Robertson County are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts that constitute its assets, deferred outflow of resources, liabilities, deferred inflow of resources, fund equity, revenues, and expenditures/expenses. Funds are organized into three major categories: governmental, proprietary, and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. Robertson County only reports one proprietary fund, an internal service fund. It has no enterprise funds to report.

Separate financial statements are provided for governmental funds, the proprietary fund, and fiduciary funds. Major individual governmental funds are reported as separate columns in the fund financial statements. All other governmental funds are aggregated into a single column on the fund financial statements. The internal service fund and the fiduciary funds in total are reported in single columns by fund type.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they become both measurable

and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the county considers revenues, grants, and similar items to be available if they are collected within 30 days after year-end. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met and the revenues are available. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Principal and interest on long-term debt are recognized as fund liabilities when due or when amounts have been accumulated in the General Debt Service Fund for payments to be made early in the following year.

Property taxes for the period levied, in-lieu-of tax payments, sales taxes, interest, and miscellaneous taxes are all considered to be susceptible to accrual and have been recognized as revenues of the current period. Applicable business taxes, litigation taxes, state-shared excise taxes, fines, forfeitures, and penalties are not susceptible to accrual since they are not measurable (reasonably estimable). All other revenue items are considered to be measurable and available only when the county receives cash.

The proprietary fund and fiduciary funds financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recognized when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category includes custodial funds.

Robertson County reports the following major governmental funds:

General Fund – This is the county's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

American Rescue Plan Act Grant Fund - This special revenue fund is used to account for revenue and expenditures related to the Coronavirus State and Local Fiscal Recovery Funds.

Highway/Public Works Fund – This special revenue fund accounts for transactions of the county's highway department. Local wheel tax and state gasoline/fuel taxes are the foundational revenues of this fund.

General Debt Service Fund – This fund accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds.

Additionally, Robertson County reports the following fund types:

Capital Projects Funds – These funds account for the financial resources to be used for the acquisition or construction of major capital expenditures.

Internal Service Fund – The Self-Insurance Fund is used to account for the county's self-insured health programs. Premiums charged to the various county funds and employee payroll deductions are placed in this fund to pay the claims of county employees.

Custodial Funds – These funds account for amounts collected in a custodial capacity by the constitutional officers and local sales taxes received by the state to be forwarded to the various cities in Robertson County.

The discretely presented Robertson County School Department reports the following major governmental funds:

General Purpose School Fund – This fund is the primary operating fund for the school department. It is used to account for general operations of the school department.

School Federal Projects Fund – This special revenue fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Internal School Fund – This special revenue fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities. Collections from students and school activities are the foundational revenues of this fund. The current year (FY23) report was not available from the auditor of the Internal School Fund in time for inclusion in this report. Therefore, the prior year balances (FY22) are presented in this report. We do not believe using the prior year balances will affect the independent auditor's opinion on the Aggregate Discretely Presented Component Units. A more detailed reporting of the fund activities at each individual school may be found at https://www.comptroller.tn.gov/office-functions/la/reports/find-other-audits.html.

Additionally, the Robertson County School Department reports the following fund type:

Capital Projects Fund – The Education Capital Projects Fund is used to account for the receipt of debt issued by Robertson County and contributed to the school department for building construction and renovations.

Amounts reported as program revenues include (1) charges to customers or applicants for goods, services, or privileges provided; (2) operating grants and contributions; and (3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. The county has one proprietary fund, an internal service fund, used to account for the county employee self-insurance health programs. Operating revenues and expenses generally result from providing services in connection with the fund's principal ongoing operations. The principal operating revenues of the county's internal service fund are charges for services. Operating expenses for the internal service fund include administrative expenses and employee benefits.

D. Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

1. Deposits and Investments

For purposes of the Statement of Cash Flows, cash includes cash on deposit with the county trustee.

State statutes authorize the government to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations guaranteed by the U.S. government or any of its agencies; deposit accounts at state and federal chartered banks and savings and loan associations; repurchase agreements; the State Treasurer's Investment Pool; the State Treasurer's Intermediate Term Investment Fund; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes.

The county trustee maintains a cash and internal investment pool that is used by all funds and the discretely presented Robertson County School Department. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Most income from these pooled investments is assigned to the General Debt Service Fund. Robertson County and the school department have adopted a policy of reporting U.S. Treasury obligations, U.S. agency obligations, and repurchase agreements with maturities of one year or less when purchased on the balance sheet at amortized cost. Certificates of deposit are reported at cost.

Investments in the State Treasurer's Investment Pool are reported at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the State

Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions, including collateral requirements, as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Investment Pool complied with accounting principles generally accepted in the United States of America.

Investments in the State Treasurer's Intermediate Term Investment Fund are reported at amortized cost using a floating net asset value. The primary oversight responsibility for the investments and operations of the State Treasurer's Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. These policies were designed to comply with generally accepted accounting principles. In addition, state statutes require the state treasurer to administer the pool under the same terms and conditions as prescribed for other funds invested by the state treasurer. Compliance with Funding Board policies is audited by the Tennessee Comptroller of the Treasury, Division of State Audit. The latest audit opinion issued by the Division of State Audit concluded that the State Treasurer's Intermediate Term Investment Fund complied with accounting principles generally accepted in the United States of America. Robertson County had no investments in the State Treasurer's Intermediate Term Investment Fund during the year.

All other investments are reported at fair value. No investments required to be reported at fair value were held at the balance sheet date.

2. Receivables and Payables

Activity between funds for unremitted current collections outstanding at the end of the fiscal year is referred to as due to/from other funds.

All ambulance, property taxes, and solid waste receivables are shown with an allowance for uncollectible. Ambulance and solid waste receivables allowance for uncollectibles is based on historical collection data. The allowance for uncollectible property taxes is equal to four percent of total taxes levied.

Property taxes receivable are recognized as of the date an enforceable legal claim to the taxable property arises. This date is January 1 and is referred to as the lien date. However, revenues from property taxes are recognized in the period for which the taxes are levied, which is the ensuing fiscal year. Since the receivable is recognized before the period of revenue recognition, the entire amount of the receivable, less an estimated allowance for uncollectible taxes, is reported as deferred inflow of resources as of June 30.

Property taxes receivable are also reported as of June 30 for the taxes that are levied, collected, and reported as revenue during the current fiscal year. These property taxes receivable are presented on the balance sheet as a deferred inflow of resources to reflect amounts not available as of June 30. Property taxes collected within 30 days of year-end are considered available and accrued. The allowance for uncollectible taxes represents the estimated amount of the receivable that will be filed in court for collection. Delinquent taxes filed in court for collection are not included in taxes receivable since they are neither measurable nor available.

Property taxes are levied as of the first Monday in October. Taxes become delinquent and begin accumulating interest and penalty the following March 1. Suit must be filed in Chancery Court between the following February 1 to April 1 for any remaining unpaid taxes. Additional costs attach to delinquent taxes after a court suit has been filed.

Most payables are disaggregated on the face of the financial statements. Claims and judgments payable totaling $1,441,605 are discussed in Note V.A. Risk Management.

Retainage payable in the school department's School Federal Projects Fund represents amounts withheld from payments made on construction contracts pending completion of the projects. These amounts are held by the county trustee as Equity in Pooled Cash and Investments.

3. <u>Restricted Assets</u>

Restricted assets consist of amounts held in a pension stabilization trust by the Tennessee Consolidated Retirement System (TCRS) for the benefit of the discretely presented Robertson County School Department's Teacher Retirement Plan. The purpose of this trust is to accumulate funds to provide stabilization (smoothing) of retirement costs to the school system in times of fluctuating investment returns and market downturns. These funds are held and invested by TCRS pursuant to an irrevocable agreement and may only be used for the benefit of the Robertson County School Department to fund retirement benefits upon approval of the TCRS Board of Directors. To date, the

Robertson County School Department has not withdrawn any funds from the trust to pay pension cost. Trust documents provide that the funds are not subject to the claims of general creditors of the school department.

4. Capital Assets

Governmental funds do not capitalize the cost of capital outlays; these funds report capital outlays as expenditures upon acquisition.

Capital assets, which include property, plant, equipment, infrastructure assets (e.g., roads, bridges, and similar items) are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of $10,000 (infrastructure and right-of-ways $50,000; portable buildings $25,000), or more. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant, equipment, and infrastructure of the primary government and the discretely presented school department are depreciated using the straight-line method over the following estimated useful lives.

Assets	Years
Buildings and Improvements	20 - 40
Other Capital Assets	5 - 20
Infrastructure:	
Roads	5 - 20

5. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position. These

items are deferred charge on refunding; pension changes in experience, assumptions, investment earnings, and proportion; pension and other postemployment benefits contributions after the measurement date; and other postemployment benefits changes in experience, proportion, and assumptions. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The government has items that qualify for reporting in this category. Accordingly, the items are reported in the government-wide Statement of Net Position and the governmental funds balance sheet. These items are from the following sources: current and delinquent property taxes; pension changes in experience, and proportion; other postemployment benefits changes in experience, assumptions, and proportion; and various receivables for revenues, which do not meet the availability criteria in governmental funds. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

6. Compensated Absences

It is the policy of the Robertson County primary government to permit employees to accumulate a maximum of 240 hours of earned, but unused vacation benefits that will be paid to employees upon separation from county service. Accumulated hours in excess of 240 will be credited to sick leave. Employees may accumulate an unlimited amount of sick leave; however, the county will only pay separated employees 25 percent of their unused sick leave not to exceed 240 hours. Any remaining sick leave may be credited toward retirement benefits. School department employees may accumulate limited amounts of earned but unused vacation benefits and unlimited amounts of unused sick leave. However, the granting of vacation and sick leave has no guaranteed payment provision. All vacation pay and sick leave are accrued when incurred in the government-wide statements for the county. Liabilities for vacation pay and sick leave are reported in governmental funds only if amounts have matured, for example, as a result of employee resignations and retirements.

7. Long-term Debt and Long-term Obligations

In the government-wide financial statements and the proprietary fund type in the fund financial statements, long-term debt and other long-

term obligations are reported as liabilities in the applicable governmental activities or proprietary fund type Statement of Net Position. Debt premiums and discounts are deferred and are amortized over the life of the new debt using the straight-line method. Debt issuance costs are expensed in the period incurred. In refunding transactions, the difference between the reacquisition price and the net carrying amount of the old debt is reported as a deferred outflow of resources or a deferred inflow of resources and recognized as a component of interest expense in a systematic and rational manner over the remaining life of the refunded debt or the life of the new debt issued, whichever is shorter.

In the fund financial statements, governmental funds recognize debt premiums and discounts, as well as debt issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Only the matured portion (the portion that has come due for payment) of long-term indebtedness, including bonds payable, is recognized as a liability and expenditure in the governmental fund financial statements. Liabilities and expenditures for other long-term obligations, including compensated absences, landfill closure/ postclosure care costs, claims and judgments, pensions, and other postemployment benefits are recognized to the extent that the liabilities have matured (come due for payment) each period.

8. <u>Net Position and Fund Balance</u>

In the government-wide financial statements and the proprietary fund in the fund financial statements, equity is classified as net position and displayed in three components:

a. Net investment in capital assets – Consists of capital assets, including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted net position – Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or (2) law through constitutional provisions or enabling legislation.

c. Unrestricted net position – All other net position that does not meet the definition of restricted or net investment in capital assets.

As of June 30, 2023, Robertson County had $73,842,250 in outstanding debt for capital purposes for the discretely presented Robertson County School Department. This debt is a liability of Robertson County, but the capital assets acquired are reported in the financial statements of the school department. Therefore, Robertson County has incurred a liability significantly decreasing its unrestricted net position with no corresponding increase in the county's capital assets.

It is the county's policy that restricted amounts would be reduced first followed by unrestricted amounts when expenditures are incurred for purposes for which both restricted and unrestricted fund balance is available. Also, it is the county's policy that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of these unrestricted fund balance classifications could be used.

In the fund financial statements, governmental funds report fund balance in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor constraints on the specific purposes for which amounts in these funds can be spent. These classifications may consist of the following:

Nonspendable Fund Balance – includes amounts that cannot be spent because they are either (a) not in spendable form or(b) legally or contractually required to be maintained intact.

Restricted Fund Balance – includes amounts that have constraints placed on the use of the resources that are either (a) externally imposed by creditors, grantors, contributors or laws and regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed Fund Balance – includes amounts that can only be used for specific purposes pursuant to constraints imposed by formal resolutions of the county commission, the county's highest level of decision-making authority and the Board of Education, the school department's highest level of decision-making authority, and shall remain binding unless removed in the same manner.

Assigned Fund Balance – includes amounts that are constrained by the county's intent to be used for specific purposes but are neither restricted nor committed (excluding

stabilization arrangements). The county commission has by resolution authorized the Financial Management Committee to make assignments for the general government. The Board of Education makes assignments for the school department.

Unassigned Fund Balance – the residual classification of the General and General Purpose School funds. This classification represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the General and General Purpose School funds. In the other governmental funds, funds expended that exceed the amounts that are restricted, committed, and assigned are reported as negative unassigned fund balance.

9. Minimum Fund Balance Policy

To provide management with appropriate guidelines and direction to assist in making sound decisions related to managing the fund balance of certain governmental funds, the following minimum fund balance policy exists:

General Fund – The county will maintain the greater of $6,000,000 or 15 percent of the next year's budget in unassigned fund balance.

General Debt Service Fund – The county will begin each fiscal year with a balance of cash or investments in a conservatively calculated amount adequate to meet (1) cash flow needs, (2) budgeting contingencies, (3) emergency contingencies, and (4) growth needs, as follows:

(1) Cash flow needs – begin the fiscal year with the sum of principal and interest requirements on the county's total indebtedness due in the first six months of the year.

(2) Budgeting contingencies - begin the fiscal year with 10 percent of budgeted property tax revenues and 20 percent of other budgeted revenues in order to provide protection from unforeseen budgeting shortfalls.

(3) Emergency contingencies – begin the fiscal year with the same amount as the budgeting contingency to protect the county from shortfalls related to severe economic downturns or the occurrence of natural disasters.

(4) Growth needs – the county shall take into consideration its capital financing needs for the upcoming budget year and shall only use a portion of fund balance in excess of the minimum required amounts discussed above, if needed, to balance the annual debt service budget.

E. Pension Plans

Primary Government

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of Robertson County's participation in the Public Employee Pension Plan of the Tennessee Consolidated Retirement System (TCRS), and additions to/deductions from Robertson County's fiduciary net position have been determined on the same basis as they are reported by the TCRS for the Public Employee Pension Plan. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Public Employee Pension Plan of TCRS. Investments are reported at fair value.

Discretely Presented Robertson County School Department

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Teacher Retirement Plan and the Teacher Legacy Pension Plan in the Tennessee Consolidated Retirement System, and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the TCRS. For this purpose, benefits (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms of the Teacher Retirement Plan and the Teacher Legacy Pension Plan. Investments are reported at fair value.

F. Other Postemployment Benefit (OPEB) Plan

Discretely Presented Robertson County School Department

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, have been determined on the same basis as they are reported by the discretely presented Robertson County School Department. For this purpose, the school department recognizes benefit payments when due and payable in accordance with benefit terms. The school department's OPEB plan is not administered through a trust.

II. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide Statement of Net Position

Primary Government

Exhibit C-2 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

Discretely Presented Robertson County School Department

Exhibit J-3 includes explanations of the nature of individual elements of items required to reconcile the balance sheet of governmental funds with the government-wide Statement of Net Position.

B. Explanation of certain differences between the governmental fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the government-wide Statement of Activities

Primary Government

Exhibit C-4 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

Discretely Presented Robertson County School Department

Exhibit J-5 includes explanations of the nature of individual elements of items required to reconcile the net change in fund balances – total governmental funds with the change in net position of governmental activities reported in the government-wide Statement of Activities.

III. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) for all governmental funds except the Constitutional Officers - Fees Fund and the school department's Internal School Fund (special revenue funds), which are not budgeted and the Education Capital Projects Fund which adopts a project length budget. All annual appropriations lapse at fiscal year-end.

The county is required by state statute to adopt annual budgets. Annual budgets are prepared on the basis in which current available funds must be sufficient to meet

current expenditures. Expenditures and encumbrances may not legally exceed appropriations authorized by the county commission and any authorized revisions. Unencumbered appropriations lapse at the end of each fiscal year.

The budgetary level of control is at the major category level established by the County Uniform Chart of Accounts, as prescribed by the Comptroller of the Treasury of the State of Tennessee. Major categories are at the department level (examples of General Fund major categories: County Commission, County Mayor/Executive, Election Commission, Register of Deeds, etc.). Management may make revisions within major categories, but only the county commission may transfer appropriations between major categories. During the year, several supplementary appropriations were necessary.

The county's budgetary basis of accounting is consistent with GAAP, except instances in which encumbrances are treated as budgeted expenditures. The difference between the budgetary basis and GAAP basis is presented on the face of each budgetary schedule.

At June 30, 2023, Robertson County reported the following significant encumbrances:

Funds		Amount
Primary Government:		
Major Funds:		
General	$	1,582,857
American Rescue Plan Act Grant		6,023,455
Highway/Public Works		3,978

IV. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Robertson County and the Robertson County School Department participate in an internal cash and investment pool through the Office of Trustee. The county trustee is the treasurer of the county and in this capacity is responsible for receiving, disbursing, and investing most county funds. Each fund's portion of this pool is displayed on the balance sheets or statements of net position as Equity in Pooled Cash and Investments. Cash reflected on the balance sheets or statements of net position represents nonpooled amounts held separately by individual funds.

Deposits

Legal Provisions. All deposits with financial institutions must be secured by one of three methods. One method involves financial institutions that participate in the bank collateral pool administered by the state treasurer. Participating banks determine the aggregate balance of their public fund

accounts for the State of Tennessee and its political subdivisions. The amount of collateral required to secure these public deposits must equal at least 90 percent of the average daily balance of public deposits held. Collateral securities required to be pledged by the participating banks to protect their public fund accounts are pledged to the state treasurer on behalf of the bank collateral pool. The securities pledged to protect these accounts are pledged in the aggregate rather than against each account. The members of the pool may be required by agreement to pay an assessment to cover any deficiency. Under this additional assessment agreement, public fund accounts covered by the pool are considered to be insured for purposes of credit risk disclosure.

For deposits with financial institutions that do not participate in the bank collateral pool, state statutes require that all deposits be collateralized with collateral whose fair value is equal to 105 percent of the uninsured amount of the deposits. The collateral must be placed by the depository bank in an escrow account in a second bank for the benefit of the county.

In addition, counties may invest in FDIC insured certificates of deposit. The deposit is first made in a bank or savings and loan association, selected by the government entity, with a branch in the state of Tennessee that is authorized to accept county deposits (the depository bank). The depository bank then arranges for the transfer of the moneys into one or more federally insured banks or savings and loan associations, wherever located (secondary depositories), for the account of the county. In turn, the depository bank receives funds from customers of the secondary depositories equal to or greater than the amount initially invested by the county. The balance of county funds with each secondary depository must not exceed FDIC insurance limits so that all funds are fully insured. Under this program, the trustee must provide the depository bank with a listing of all banks and savings and loan associations holding county funds under the same federal employer identification number (FEIN). To prevent deposits from exceeding FDIC coverage, the depository bank is prohibited from using any of those listed banks or savings and loan associations as secondary depositories. The use of this program must be approved by the county investment committee or finance committee as appropriate for the specific county. Further, the investment committee or finance committee must establish policies and procedures for the investments, including the establishment of controls to ensure that full FDIC insurance coverage is obtained. Service providers used by depositories must be approved by the state treasurer upon concurrence by the commissioner of financial institutions and finance and administration. There are currently only two eligible programs that have been approved by the state treasurer: the Certificate of Deposit Account Registry Service (CDARS) and the Insured Cash Sweep (ICS), which operate through IntraFi Network, LLC.

Investments

Legal Provisions. Counties are authorized to make direct investments in bonds, notes, or treasury bills of the U.S. government and obligations

guaranteed by the U.S. government or any of its agencies; deposits at state and federal chartered banks and savings and loan associations; bonds of any state or political subdivision rated A or higher by any nationally recognized rating service; nonconvertible debt securities of certain federal government sponsored enterprises; and the county's own legally issued bonds or notes. These investments may not have a maturity greater than two years. The county may make investments with longer maturities if various restrictions set out in state law are followed. Counties are also authorized to make investments in the State Treasurer's Investment Pool, the State Treasurer's Intermediate Term Investment Fund, and in repurchase agreements. The primary oversight responsibility for the investments and operations of the State Treasurer's Investment Pool rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the State Treasurer's Investment Pool are reported both by the pool and the county at amortized cost using a stable net asset value. The primary oversight responsibility for the investments and operations of the Intermediate Term Investment Fund rests with the Funding Board of the State of Tennessee (Funding Board). The Funding Board has established an investment policy that is administered by the state treasurer. Investments in the Intermediate Term Investment Fund are reported both by the pool and the county at amortized cost using a floating net asset value. Repurchase agreements must be approved by the state Comptroller's Office and executed in accordance with procedures established by the State Funding Board. Securities purchased under a repurchase agreement must be obligations of the U.S. government or obligations guaranteed by the U.S. government or any of its agencies. When repurchase agreements are executed, the purchase of the securities must be priced at least two percent below the fair value of the securities on the day of purchase.

Investment Balances. As of June 30, 2023, Robertson County had the following investments carried at amortized cost using a Stable Net Asset Value. All investments are in the county trustee's investment pool. Separate disclosures concerning pooled investments cannot be made for Robertson County and the discretely presented Robertson County School Department since both pool their deposits and investments through the county trustee.

Investment	Weighted Average Maturity (days)	Maturities	Amortized Cost
Investments at Amortized Cost:			
State Treasurer's Investment Pool	1 to 46 days	N/A	$ 10,709,161

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. State statutes limit the maturities of certain investments as previously disclosed. Robertson

County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. State statutes limit the ratings of certain investments as previously explained. Robertson County has no investment policy that would further limit its investment choices. As of June 30, 2023, Robertson County's investment in the State Treasurer's Investment Pool was unrated.

Further information concerning the legal provisions, investment policies, investment types, and credit risks for the State Treasurer's Investment Pool can be obtained by reviewing the State of Tennessee Annual Comprehensive Financial Report at https://www.tn.gov/finance/rd-doa/fa-accfin-ar.html.

TCRS Stabilization Trust

Legal Provisions. The Robertson County School Department is a member of the Tennessee Consolidated Retirement System (TCRS) Stabilization Reserve Trust. The school department has placed funds into the irrevocable trust as authorized by statute under *Tennessee Code Annotated* (*TCA*), Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the trust. Funds of trust members are held and invested in the name of the trust for the benefit of each member. Each member's funds are restricted for the payment of retirement benefits of that member's employees. Trust funds are not subject to the claims of general creditors of the school department.

The trust is authorized to make investments as directed by the TCRS Board of Trustees. The Robertson County School Department may not impose any restrictions on investments placed by the trust on their behalf. It is the intent of the plan trustees to allocate these funds in the future to offset pension costs.

On June 30, 2023, the Robertson County School Department had the following investments held by the trust on its behalf. These funds are recognized as restricted assets in the General Purpose School Fund of the school department.

Investment	Weighted Average Maturity (days)	Maturities	Fair Value
Investments at Fair Value:			
U.S. Equity	N/A	N/A	$ 489,360
Developed Market International Equity	N/A	N/A	221,001
Emerging Market International Equity	N/A	N/A	63,143
U.S. Fixed Income	N/A	N/A	315,716
Real Estate	N/A	N/A	157,858
Short-term Securities	N/A	N/A	15,786
NAV - Private Equity and Strategic Lending	N/A	N/A	315,716
Total			$ 1,578,580

For further information concerning the legal provisions, investment policies, investment types, and credit risks of the school department's investments with the TCRS Stabilization Reserve Trust, audited financial statements of the Tennessee Consolidated Retirement System may be obtained at https://comptroller.tn.gov/content/dam/cot/sa/advanced-search/disclaimer/2020/ag20045.pdf.

B. Capital Assets

Capital assets activity for the year ended June 30, 2023, was as follows:

Primary Government

Governmental Activities:

	Balance 7-1-22	Increases	Decreases	Balance 6-30-23
Capital Assets Not Depreciated:				
Land	$ 6,340,028	$ 450,000	$ 0	$ 6,790,028
Construction in Progress	157,459	1,163,341	0	1,320,800
Total Capital Assets Not Depreciated	$ 6,497,487	$ 1,613,341	$ 0	$ 8,110,828
Capital Assets Depreciated:				
Buildings and Improvements	$ 47,236,985	$ 0	$ (1,050,000)	$ 46,186,985
Infrastructure	12,381,677	379,891	0	12,761,568
Other Capital Assets	13,691,279	1,615,474	(322,068)	14,984,685
Total Capital Assets Depreciated	$ 73,309,941	$ 1,995,365	$ (1,372,068)	$ 73,933,238
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 17,770,011	$ 1,134,422	$ (133,438)	$ 18,770,995
Infrastructure	7,327,505	422,901	0	7,750,406
Other Capital Assets	8,411,131	912,168	(201,758)	9,121,541
Total Accumulated Depreciation	$ 33,508,647	$ 2,469,491	$ (335,196)	$ 35,642,942
Total Capital Assets Depreciated, Net	$ 39,801,294	$ (474,126)	$ (1,036,872)	$ 38,290,296
Governmental Activities Capital Assets, Net	$ 46,298,781	$ 1,139,215	$ (1,036,872)	$ 46,401,124

Depreciation expense was charged to functions of the primary government as follows:

Governmental Activities:

General Government	$ 1,117,542
Finance	4,096
Administration of Justice	2,472
Public Safety	443,997
Public Health and Welfare	317,502
Highway/Public Works	583,882
Total Depreciation Expense - Governmental Activities	$ 2,469,491

Net Investment in Capital Assets

Capital Assets	$ 46,401,124
Less:	
Outstanding principal of capital debt and other capital borrowings	(11,972,750)
Unamortized balance of original issue premiums on outstanding capital-related debt	(814,625)
Net Investment in Capital Assets	$ 33,613,749

Discretely Presented Robertson County School Department

Governmental Activities:

	Balance 7-1-22	Increases	Decreases	Balance 6-30-23
Capital Assets Not Depreciated:				
Land	$ 3,637,163	$ 0	$ 0	$ 3,637,163
Construction in Progress	15,025,581	6,064,263	0	21,089,844
Total Capital Assets Not Depreciated	$ 18,662,744	$ 6,064,263	$ 0	$ 24,727,007
Capital Assets Depreciated:				
Buildings and Improvements	$ 205,298,553	$ 385,900	$ 0	$ 205,684,453
Other Capital Assets	15,002,263	1,387,386	(49,000)	16,340,649
Total Capital Assets Depreciated	$ 220,300,816	$ 1,773,286	$ (49,000)	$ 222,025,102
Less Accumulated Depreciation for:				
Buildings and Improvements	$ 82,584,272	$ 4,576,972	$ 0	$ 87,161,244
Other Capital Assets	10,245,354	884,855	(37,217)	11,092,992
Total Accumulated Depreciation	$ 92,829,626	$ 5,461,827	$ (37,217)	$ 98,254,236
Total Capital Assets Depreciated, Net	$ 127,471,190	$ (3,688,541)	$ (11,783)	$ 123,770,866
Governmental Activities Capital Assets, Net	$ 146,133,934	$ 2,375,722	$ (11,783)	$ 148,497,873

Depreciation expense was charged to functions of the discretely presented Robertson County School Department as follows:

Governmental Activities:

Support Services	$ 5,461,827
Total Depreciation Expense - Governmental Activities	$ 5,461,827

C. Interfund Receivables, Payables, and Transfers

The composition of interfund balances as of June 30, 2023, was as follows:

Due to/from Other Funds:

Receivable Fund	Payable Fund	Amount
Primary Government:		
General	Nonmajor governmental	$ 1,925

This balance resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur and payments between funds are made.

Interfund Transfers:

Interfund transfers for the year ended June 30, 2023, consisted of the following amounts:

Primary Government

	Transfers In	
Transfers Out	General	Purpose
American Rescue Plan Act Grant	$ 1,300,000	Various purchases

Transfers are used to move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them.

D. Long-term Debt

Primary Government

General Obligation Bonds

General Obligation Bonds - Robertson County issues general obligation bonds to provide funds for the acquisition and construction of major capital facilities for the primary government and the discretely presented school department. In addition, general obligation bonds have been issued to refund other general obligation bonds. General obligation bonds are direct obligations and pledge the full faith, credit, and taxing authority of the government. General obligation bonds were issued for original terms of up to 20 years. Repayment terms are generally structured with increasing amounts of principal maturing as interest requirements decrease over the term of the debt. All bonds included in long-term debt as of June 30, 2023, will be retired from the General Debt Service Fund.

General obligation bonds outstanding as of June 30, 2023, for governmental activities are as follows:

Type	Interest Rate	Final Maturity	Original Amount of Issue	Balance 6-30-23
General Obligation Bonds	2 to 5%	5-1-39	$ 59,595,000	$ 28,100,000
General Obligation Bonds - Refunding	0.2 to 5.5	5-1-34	97,605,000	57,715,000

The annual requirements to amortize all general obligation bonds outstanding as of June 30, 2023, including interest payments, are presented in the following tables:

Year Ending June 30	Bonds		
	Principal	Interest	Total
2024	$ 12,370,000	$ 2,593,003	$ 14,963,003
2025	12,675,000	2,163,464	14,838,464
2026	11,515,000	1,680,197	13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029-2033	19,835,000	2,648,188	22,483,188
2034-2038	8,875,000	628,115	9,503,115
2039	935,000	23,375	958,375
Total	$ 85,815,000	$ 12,096,548	$ 97,911,548

There is $23,660,413 available in the General Debt Service Fund to service long-term debt. Bonded debt per capita totaled $1,179 based on the 2020 federal census. Total debt per capita, including bonds and unamortized debt premiums totaled $1,247 based on the 2020 federal census.

Changes in Long-term Debt

Long-term debt activity for the year ended June 30, 2023, was as follows:

Governmental Activities:

	Bonds
Balance, July 1, 2022	$ 97,855,000
Reductions	(12,040,000)
Balance, June 30, 2023	$ 85,815,000
Balance Due Within One Year	$ 12,370,000

Analysis of Noncurrent Liabilities for Debt Presented on Exhibit A:

Total Noncurrent Liabilities - Debt, June 30, 2023	$ 85,815,000
Less: Balance Due Within One Year - Debt	(12,370,000)
Add: Unamortized Premium on Debt	4,991,135
Noncurrent Debt Liabilities - Due in More Than One Year - Exhibit A	$ 78,436,135

E. Long-term Obligations

Changes in Long-term Obligations

Long-term obligations activity for the year ended June 30, 2023, was as follows:

Governmental Activities:

	Claims and Judgments	Compensated Absences
Balance, July 1, 2022	$ 1,953,886	$ 2,804,446
Additions	3,129,843	4,839,531
Reductions	(3,642,124)	(4,952,038)
Balance, June 30, 2023	$ 1,441,605	$ 2,691,939
Balance Due Within One Year	$ 1,441,605	$ 538,387

Governmental Activities:

	Landfill Closure/ Postclosure Care Costs	Net Pension Liability - Agent Plan
Balance, July 1, 2022	$ 203,879	$ (6,106,092)
Additions	36,333	9,946,375
Reductions	(70,422)	(2,043,000)
Balance, June 30, 2023	$ 169,790	$ 1,797,283
Balance Due Within One Year	$ 70,422	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2023	$ 6,100,617
Less: Balance Due Within One Year - Other	(2,050,414)
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 4,050,203

The internal service fund primarily serves the governmental funds. Accordingly, long-term obligations for the internal service fund are included as part of the above totals for governmental activities. At year end, $1,441,605 of claims and judgments is included in the above amounts. Compensated absences and pensions will be paid from the employing funds, primarily the General and Highway/Public Works funds. Landfill closure/postclosure care costs will be paid from the Solid Waste/Sanitation Fund.

Discretely Presented Robertson County School Department

Changes in Long-term Obligations

Long-term obligations activity for the discretely presented Robertson County School Department for the year ended June 30, 2023, was as follows:

Governmental Activities:

	Other Postemployment Benefits	Net Pension Liability - Agent Plan
Balance, July 1, 2022	$ 18,362,246	$ (3,642,185)
Additions	8,823,957	6,026,023
Reductions	(4,882,303)	(1,268,183)
Balance, June 30, 2023	$ 22,303,900	$ 1,115,655
Balance Due Within One Year	$ 0	$ 0

Analysis of Other Noncurrent Liabilities Presented on Exhibit A:

Total Noncurrent Liabilities - Other, June 30, 2023	$ 23,419,555
Less: Balance Due Within One Year - Other	0
Noncurrent Liabilities - Due in More Than One Year - Other - Exhibit A	$ 23,419,555

Pensions and other postemployment benefits will be paid from the General Purpose School Fund.

F. Pledges of Receivables and Future Revenues

The Robertson County Commission and the city of Greenbrier permitted the Industrial Development Board of the County of Robertson, Tennessee, to pledge all tax incremental financing (TIF) revenues based on an Economic Impact Plan for the Town Square Commons Development Area for up to 12 years. These revenues were pledged for the payment of a $483,000 note plus interest, transaction costs, closing costs, and certain legal expenses. The note was to complete the "project," which consisted of a mixed-use development that includes office, retail, and restaurant space and improvements to a certain existing public park.

Robertson County is not liable for the note. Robertson County's only responsibility under the agreement is to collect and remit all tax incremental financing revenues to the Industrial Development Board. Additional information about the debt and related financing agreements can be obtained from the Industrial Development Board of the County of Robertson, Tennessee, located at 503 West Court Square, Springfield, Tennessee.

G. On-Behalf Payments

Discretely Presented Robertson County School Department

The State of Tennessee pays health insurance premiums for retired teachers on-behalf of the Robertson County School Department. These payments are made by the state to the Local Education Group Insurance Plan. This plan is administered by the State of Tennessee and reported in the state's Annual Comprehensive Financial Report. Payments by the state to the Local Education Group Insurance Plan for the year ended June 30, 2023, were $372,308. The school department has recognized these on-behalf payments as revenues and expenditures in the General Purpose School Fund.

V. OTHER INFORMATION

A. Risk Management

Primary Government

The Robertson County general government is exposed to various risks related to general liability, property, casualty, and workers' compensation losses. In prior years, the county decided it was more economically feasible to join a public entity risk pool instead of purchasing commercial insurance for general liability, property, casualty, and workers' compensation coverage. The county joined the Local Government Property and Casualty Fund (LGPCF), which is a public entity risk pool established by the Tennessee County Services Association, an association of member counties. The county

pays an annual premium to the LGPCF for its general liability, property, and casualty insurance coverage. The creation of the LGPCF provides for it to be self-sustaining through member premiums. The LGPCF reinsures through commercial insurance companies for claims exceeding $250,000 for property and $450,000 for liability for each insured event.

Robertson County participates in the Local Government Workers' Compensation Fund (LGWCF), a public entity risk pool established under provisions of Section 29-20-401, Tennessee Code Annotated, by the Tennessee County Services Association to provide a program of workers' compensation coverage to employees of local governments. The county pays an annual premium to the LGWCF for its workers' compensation insurance coverage. The LGWCF is to be self-sustaining through member premiums. The LGWCF reinsures through commercial insurance companies for claims exceeding $500,000.

Beginning July 1, 2014, Robertson County has chosen to establish a Self-Insurance Fund for risks associated with the employees' health insurance and pharmacy plan. The Self-Insurance Fund is accounted for as an Internal Service Fund in which assets are set aside for claim settlements. The county is self-insured to a limit of $150,000 for a single medical claim. The county has obtained a stop/loss commercial insurance policy to cover claims beyond this liability.

All full-time employees of the county are eligible to participate in the Self-Insurance Fund. Premium charges are allocated to each fund that accounts for full-time employees. These charges are based on historical data of the amounts needed to pay prior- and current-year claims. Liabilities of the funds are reported when losses are probable, and the amounts of the losses can be reasonably estimated. The Self-Insurance Fund establishes claims liabilities based on estimates of the ultimate cost of claims that have been reported but not settled, and of claims that have been incurred but not reported. Claims liabilities include incremental claim adjustment expenditures/expenses, if any. In addition, estimated recoveries, if any, on settled claims have been deducted from the liability for unpaid claims. The process used to compute claims liabilities does not necessarily result in an exact amount. Changes in the balance of claims liabilities during the past two fiscal years for the Self-Insurance Fund are as follows:

Self-Insurance Fund

	Beginning of Fiscal Year Liability	Current-year Claims and Estimates	Payments	Balance at Fiscal Year-end
2021-22	$ 1,520,560	$ 4,421,076	$ (3,987,750)	$ 1,953,886
2022-23	1,953,886	3,642,124	(4,154,405)	1,441,605

Discretely Presented Robertson County School Department

The school department participates in the Local Education Group Insurance Fund (LEGIF), a public entity risk pool established to provide a program of health insurance coverage for employees of local education agencies. In accordance with Section 8-27-301, *Tennessee Code Annotated* (*TCA*), all local education agencies are eligible to participate. The LEGIF is included in the Annual Comprehensive Financial Report of the State of Tennessee, but the state does not retain any risk for losses by this fund. Section 8-27-303, *TCA*, provides for the LEGIF to be self-sustaining through member premiums.

It is the policy of the school department to purchase commercial insurance for the risks of losses to which it is exposed. These risks include general liability, property, and casualty. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years.

B. Accounting Changes

GASB Statement No. 91, *Conduit Debt Obligations,* became effective for fiscal year ending June 30, 2023. This statement clarifies what is considered conduit debt and the requirements of when to disclose liabilities and commitments concerning conduit debt.

GASB Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements,* became effective for fiscal year ending June 30, 2023. This statement will improve financial reporting by establishing the definitions of PPPs and APAs and providing uniform guidance on accounting and financial reporting for transactions that meet those definitions. The required disclosures will allow users to understand the scale and important aspects of a government's PPPs and evaluate a government's future obligations and assets resulting from PPPs.

GASB Statement No. 96, *Subscription-Based Information Technology Arrangements (SBITA)*, became effective for fiscal year ending June 30, 2023. This standard establishes a definition for SBITAs and provides uniform guidance for accounting and financial reporting for transactions that meet that definition. This statement also establishes criteria for the recognition of implementation costs and requires a government to report a subscription asset and subscription liability for a SBITA and to disclose essential information about the arrangement.

GASB Statement No. 99, *Omnibus 2022*, became effective during the fiscal year. This statement enhances comparability in accounting and financial reporting and improves the consistency of authoritative literature by addressing practice issues that have been identified during implementation and application of certain GASB Statements. This statement addresses a variety of topics including Financial Guarantees; Derivative Instruments;

Leases, PPPs, and SBITAs; LIBOR rate replacement; and other technical updates and corrections.

C. Contingent Liabilities

The county has received various federal and state grants and other assistance for specific purposes that are subject to review and audit by grantor agencies. Such audits could result in reimbursements to the grantor agencies for expenditures disallowed under the terms of the grants. County management is not aware of any potential disallowances and believes that reimbursements, if any, would not be material.

The county is involved in several pending lawsuits. The county attorney estimates that the potential claims against the county not covered by insurance resulting from such litigation would not materially affect the county's financial statements.

D. Changes in Administration

On August 31, 2022, Delvin Hester retired from the office of the Road Supervisor. He was succeeded by Troy Adkins on September 1, 2022.

On August 31, 2022, Connie Stroud retired from the office of the Register of Deeds. She was succeeded by John West on September 1, 2022.

On October 21, 2022, Rosemary Sprague resigned from the office of the Clerk and Master. Sonya Henry served as acting clerk through December 2, 2022, when the chancellor appointed Jon Graves as Clerk and Master.

On June 30, 2023, Chris Causey resigned from the office of Director of Schools and was succeeded by Melanie Dickerson as Interim Director of Schools.

E. Landfill Closure/Postclosure Care Costs

Robertson County has active permits on file with the state Department of Environment and Conservation for a sanitary landfill and a demolition landfill. The county has provided financial assurances for estimated closure and postclosure liabilities as required by the State of Tennessee. These financial assurances are on file with the Department of Environment and Conservation.

State and federal laws and regulations require the county to place a final cover on its sanitary landfill site when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for 30 years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the county reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each balance

sheet date. Robertson County closed its sanitary landfill in 1998. The $169,790 reported as postclosure care liability at June 30, 2023, represents amounts based on what it would cost to perform all postclosure care in 2023. Actual costs may be higher due to inflation, changes in technology, or changes in regulations.

F. Joint Ventures

Primary Government

The Springfield-Robertson County Municipal Airport is jointly owned by Robertson County and the city of Springfield and is operated by the Springfield-Robertson County Joint Airport Board. The board comprises seven members: two are appointed by Robertson County, two are appointed by the city of Springfield, and three members are jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County did not contribute to the operations of Springfield-Robertson County Municipal Airport during the year ended June 30, 2023.

The Stokes Brown Public Library is jointly owned by Robertson County and the city of Springfield and is operated by the Library Board. The board comprises seven members: three are appointed by Robertson County, three are appointed by the city of Springfield, and the final member is jointly appointed. Robertson County has control over budgeting and financing the joint venture only to the extent of its representation by the appointed board members and is responsible for funding 50 percent of any deficits from operations. Robertson County contributed $453,940 to the Stokes Brown Public Library during the year ended June 30, 2023.

Robertson County does not have an equity interest in any of the above-noted joint ventures. Complete financial statements for the Springfield-Robertson County Municipal Airport and the Stokes Brown Public Library can be obtained from their administrative offices at the following addresses:

Administrative Offices:

Springfield-Robertson County
Municipal Airport
4432 Airport Road
Springfield, TN 37172-1125

Stokes Brown Public Library
405 White Street
Springfield, TN 37172

G. Retirement Commitments

1. Tennessee Consolidated Retirement System (TCRS)

Primary Government

General Information About the Pension Plan

Plan Description. Employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.7 percent, and the non-certified employees of the discretely presented school department comprise 38.3 percent of the plan based on contribution data. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. The chief legislative body may adopt the benefit terms permitted by statute. Members are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. Reduced benefits for early retirement are available to vested members at age 55. Members vest with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria.

Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in

the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half percent and one percent. A member who leaves employment may withdraw their employee contributions plus any accumulated interest.

Employees Covered by Benefit Terms. At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	439
Inactive Employees Entitled to But Not Yet Receiving Benefits	1,304
Active Employees	900
Total	2,643

Contributions. Contributions for employees are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Employees contribute five percent of salary. Robertson County makes employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. For the year ended June 30, 2023, the employer contributions for Robertson County were $2,327,419 based on a rate of 6.6 percent of covered payroll. By law, employer contributions are required to be paid. The TCRS may intercept Robertson County's state shared taxes if required employer contributions are not remitted. The employer's actuarially determined contributions (ADC) and member contributions are expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Net Pension Liability (Asset)

Robertson County's net pension liability (asset) was measured as of June 30, 2022, and the total pension liability (asset) used to calculate net pension liability (asset) was determined by an actuarial valuation as of that date.

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from Robertson County will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a)-(b)
Balance, July 1, 2021	$ 90,716,482	$ 100,464,759	$ (9,748,277)
Changes for the Year:			
Service Cost	$ 2,905,828	$ 0	$ 2,905,828
Interest	6,198,819	0	6,198,819
Differences Between Expected and Actual Experience	2,912,443	0	2,912,443
Contributions-Employer	0	1,636,300	(1,636,300)
Contributions-Employees	0	1,646,334	(1,646,334)
Net Investment Income	0	(3,836,055)	3,836,055
Benefit Payments, Including Refunds of Employee Contributions	(3,575,907)	(3,575,907)	0
Administrative Expense	0	(90,704)	90,704
Net Changes	$ 8,441,183	$ (4,220,032)	$ 12,661,215
Balance, June 30, 2022	$ 99,157,665	$ 96,244,727	$ 2,912,938

Allocation of Agent Plan Changes in the Net Pension Liability (Asset)

		Total Pension Liability	Plan Fiduciary Net Position	Net Pension Liability (Asset)
Primary Government	61.70%	$ 61,180,279	$ 59,382,997	$ 1,797,283
School Department	38.30%	37,977,386	36,861,730	1,115,655
Total		$ 99,157,665	$ 96,244,727	$ 2,912,938

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

Robertson County	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 17,975,254	$ 2,912,938	$ (9,350,514)

Pension Expense (Negative Pension Expense) and Deferred Outflows of Resources and Deferred Inflows of Resources to Pensions

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, Robertson County recognized pension expense (negative pension expense) of $1,621,995.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, Robertson County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,485,651	$ 1,220,726
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	257,327	0
Changes in Assumptions	5,024,648	0
Contributions Subsequent to the Measurement Date of June 30, 2022 (1)	2,327,419	N/A
Total	$ 10,095,045	$ 1,220,726

(1) The amount shown above for "Contributions Subsequent to the Measurement Date of June 30, 2022," will be recognized as a reduction (increase) to net pension liability (asset) in the subsequent fiscal period.

Allocation of Agent Plan Deferred Outflows of Resources and Deferred Inflows of Resources

	Deferred Outflows of Resources	Deferred Inflows of Resources
Primary Government	$ 6,170,631	$ 753,188
School Department	3,924,414	467,538
Total	$ 10,095,045	$ 1,220,726

Amounts reported as deferred outflows of resources, with the exception of contributions subsequent to the measurement date, and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

June 30	Amount
2024	$ 1,241,418
2025	1,514,679
2026	1,087,420
2027	2,703,382
2028	0
Thereafter	0

In the table shown above, positive amounts will increase pension expense while negative amounts will decrease pension expense.

Discretely Presented Robertson County School Department

Non-certified Employees

General Information About the Pension Plan

Plan Description. As noted above under the primary government, employees of Robertson County and non-certified employees of the discretely presented Robertson County School Department are provided a defined benefit pension plan through the Public Employee Pension Plan, an agent multiple-employer pension plan administered by the TCRS. The primary government employees comprise 61.7 percent and the non-certified employees of the discretely presented school department comprise 38.3 percent of the plan based on contribution data.

Certified Employees

Teacher Retirement Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan is closed to new membership. Teachers with membership in the TCRS after June 30, 2014, are provided with pensions through a legally separate plan referred to as the Teacher Retirement Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The TCRS was created by state statute under *Tennessee Code Annotated* (*TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members are eligible to retire with an unreduced benefit at age 65 with five years of service credit or pursuant to the rule of 90 in which the member's age and service credit total 90. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 60 or pursuant to the rule of 80. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI

change is between one-half percent and one percent. Members who leave employment may withdraw their employee contributions, plus any accumulated interest. Under the Teacher Retirement Plan, benefit terms and conditions, including COLAs, can be adjusted on a prospective basis. Moreover, there are defined cost controls and unfunded liability controls that provide for the adjustment of benefit terms and conditions on an automatic basis.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly or by automatic cost controls set out in law. Teachers are required to contribute five percent of their salary to the plan. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. Per the statutory provisions governing TCRS, the employer contribution rate cannot be less than four percent, except in years when the maximum funded level, approved by the TCRS Board of Trustees, is reached. By law, employer contributions for the Teacher Retirement Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions for the year ended June 30, 2023, to the Teacher Retirement Plan were $601,532, which is 2.87 percent of covered payroll. In addition, employer contributions of $227,783, which is 1.13 percent of covered payroll were made to the Pension Stabilization Reserve Trust Fund to fund future pension costs. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liabilities (Assets). At June 30, 2023, the school department reported a liability (asset) of ($319,398) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2022, and the total pension liability (asset) used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2022, the school department's proportion was 1.054381 percent. The proportion as of June 30, 2021, was 1.093781 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, the Robertson County School Department recognized pension expense (negative pension expense) of $452,379.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department reported deferred outflows and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 17,465	$ 194,055
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	100,676	0
Changes in Assumptions	374,159	0
Changes in Proportion of Net Pension Liability (Asset)	72,734	60,565
LEA's Contributions Subsequent to the Measurement Date of June 30, 2022	601,532	N/A
Total	$ 1,166,566	$ 254,620

The school department's employer contributions of $601,532, reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to the net pension liability (asset) in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	$ 8,318
2025	9,343
2026	(7,200)
2027	168,154
2028	19,485
Thereafter	112,315

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following

actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 1,676,656	$ (319,398)	$ (1,777,133)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

Teacher Legacy Pension Plan

General Information About the Pension Plan

Plan Description. Teachers of the Robertson County School Department with membership in the TCRS before July 1, 2014, are provided with pensions through the Teacher Legacy Pension Plan, a cost-sharing multiple-employer pension plan administered by the TCRS. The Teacher Legacy Pension Plan closed to new membership on June 30, 2014, but will continue providing benefits to existing members and retirees. Beginning July 1, 2014, the Teacher Retirement Plan became effective for teachers employed by LEAs after June 30, 2014. The Teacher Retirement Plan is a separate cost-sharing, multiple-employer defined benefit plan. The TCRS was created by state statute under *Tennessee Code Annotated (TCA)*, Title 8, Chapters 34-37. The TCRS Board of Trustees is responsible for the proper operation and administration of all employer pension plans in the TCRS. The Tennessee Treasury Department, an agency in the legislative branch of state government, administers the plans of the TCRS. The TCRS issues a publicly available financial report that can be obtained at https://treasury.tn.gov/Retirement/Boards-and-Governance/Reporting-and-Investment-Policies.

Benefits Provided. TCA, Title 8, Chapters 34-37 establish the benefit terms and can be amended only by the Tennessee General Assembly. Members of the Teacher Legacy Pension Plan are eligible to retire with an unreduced benefit at age 60 with five years of service credit or after 30 years of service credit regardless of age. Benefits are determined by a formula using the member's highest five consecutive year average compensation and the member's years of service credit. A reduced early retirement benefit is available to vested members at age 55. Members are vested with five years of service credit. Service-related disability benefits are provided regardless of length of service. Five years of service is required for nonservice-related disability eligibility. The service-related and nonservice-related disability benefits are determined in the same manner as a service retirement benefit but are reduced ten percent and include projected service

credits. A variety of death benefits is available under various eligibility criteria. Member and beneficiary annuitants are entitled to automatic cost of living adjustments (COLAs) after retirement. A COLA is granted each July for annuitants retired prior to the second of July of the previous year. The COLA is based on the change in the consumer price index (CPI) during the prior calendar year, capped at three percent, and applied to the current benefit. No COLA is granted if the change in the CPI is less than one-half percent. A one percent COLA is granted if the CPI change is between one-half and one percent. A member who leaves employment may withdraw their employee contributions, plus any accumulated interest.

Contributions. Contributions for teachers are established in the statutes governing the TCRS and may only be changed by the Tennessee General Assembly. Teachers are required to contribute five percent of their salaries. The Local Education Agencies (LEAs) make employer contributions at the rate set by the Board of Trustees as determined by an actuarial valuation. By law, employer contributions for the Teacher Legacy Pension Plan are required to be paid. The TCRS may intercept the state shared taxes of the sponsoring governmental entity of the LEA if the required employer contributions are not remitted. Employer contributions by the Robertson County School Department for the year ended June 30, 2023, to the Teacher Legacy Pension Plan were $3,069,731, which is 8.69 percent of covered payroll. The employer rate, when combined with member contributions, is expected to finance the costs of benefits earned by members during the year, the cost of administration, as well as an amortized portion of any unfunded liability.

Pension Liabilities (Assets), Pension Expense (Negative Pension Expense), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Pension Liability (Assets). At June 30, 2023, the school department reported a liability (asset) of ($13,111,207) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of that date. The school department's proportion of the net pension liability (asset) was based on the school department's long-term share of contributions to the pension plan relative to the contributions of all participating LEAs. At the measurement date of June 30, 2022, the school department's proportion was 1.069076 percent. The proportion measured at June 30, 2021, was 1.059693 percent.

Pension Expense (Negative Pension Expense). For the year ended June 30, 2023, the school department recognized pension expense (negative pension expense) of $75,933.

Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 2,156,745	$ 2,215,396
Changes in Assumptions	8,213,540	0
Net Difference Between Projected and Actual Earnings on Pension Plan Investments	224,195	0
Changes in Proportion of Net Pension Liability (Asset)	274,417	237,710
LEA's Contributions Subsequent to the Measurement Date of June 30, 2022	3,069,731	N/A
Total	$ 13,938,628	$ 2,453,106

The school department's employer contributions of $3,069,731 reported as pension related deferred outflows of resources subsequent to the measurement date, will be recognized as a reduction (increase) to net pension liability (asset) in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30	Amount
2024	$ 1,282,265
2025	2,537,882
2026	(2,324,440)
2027	6,920,085
2028	0
Thereafter	0

In the table above, positive amounts will increase pension expense, while negative amounts will decrease pension expense.

Actuarial Assumptions. The total pension liability as of the June 30, 2022, actuarial valuation was determined using the following

actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation, Averaging 4%
Investment Rate of Return	6.75%, Net of Pension Plan Investment Expenses, Including Inflation
Cost of Living Adjustment	2.125%

Mortality rates were based on actual experience including an adjustment for some anticipated improvement.

The actuarial assumptions used in the June 30, 2022, actuarial valuation were based on the results of an actuarial experience study performed for the period July 1, 2016, through June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience.

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees in conjunction with the June 30, 2020, actuarial experience study. A blend of future capital market projections and historic market returns was used in a building-block method in which a best estimate of expected future real rates of return (expected returns, net of pension plan investments expense and inflation) is developed for each major asset class. These best estimates are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.25 percent. The best estimates of geometric real rates of return and the TCRS investment policy target asset allocation for each major asset class are summarized in the following table:

Asset Class	Percentage Long-term Expected Real Rate of Return		Percentage Target Allocations	
U.S. Equity	4.88	%	31	%
Developed Market International Equity	5.37		14	
Emerging Market International Equity	6.09		4	
Private Equity and Strategic Lending	6.57		20	
U.S. Fixed Income	1.20		20	
Real Estate	4.38		10	
Short-term Securities	0.00		1	
Total			100	%

The long-term expected rate of return on pension plan investments was established by the TCRS Board of Trustees as 6.75 percent based on a blending of the factors described above.

Discount Rate. The discount rate used to measure the total pension liability was 6.75 percent. The projection of cash flows used to determine the discount rate assumes that employee contributions will be made at the current rate and that contributions from all the LEAs will be made at the actuarially determined contribution rate pursuant to an actuarial valuation in accordance with the funding policy of the TCRS Board of Trustees and as required to be paid by state statute. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make projected future benefit payments of current active and inactive members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Proportionate Share of Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the net pension liability (asset) of Robertson County calculated using the discount rate of 6.75 percent, as well as what the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage point lower (5.75 percent) or one percentage point higher (7.75 percent) than the current rate:

School Department's Proportionate Share of the Net Pension Liability (Asset)	1% Decrease 5.75%	Current Discount Rate 6.75%	1% Increase 7.75%
Net Pension Liability (Asset)	$ 25,968,783	$ (13,111,207)	$ (45,662,244)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in a separately issued TCRS financial report.

2. Deferred Compensation – Primary Government

Robertson County offers its employees a deferred compensation plan established pursuant to IRC Section 457. All costs of administering and funding these programs are the responsibility of plan participants. Section 457 plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 457 establishes participation, contribution, and withdrawal provisions for the plans.

Deferred Compensation – Discretely Presented Robertson County School Department

The discretely presented Robertson County School Department offers its employees a deferred compensation plan established pursuant to IRC Section 403(b). All costs of administering and funding these programs are the responsibility of plan participants. The Section 403(b) plan assets remain the property of the contributing employees and are not presented in the accompanying financial statements. IRC Section 403(b) establishes participation, contribution, and withdrawal provisions for the plans.

Teachers hired after July 1, 2014, by the school department are required to participate in a hybrid pension plan consisting of a defined benefit portion, which is detailed in the pensions footnote above and is managed by the Tennessee Consolidated Retirement System, and a defined contribution portion which is placed into the state's 401(k) plan and is managed by the employee. The defined contribution portion of the plan requires that the school department contribute five percent of each teacher's salary into their deferred compensation plan. In addition, teachers are required to contribute two percent of their salaries into this deferred compensation plan, unless they opt out of the employee portion. During the year, the school department contributed $1,047,560 and teachers contributed $611,706 to this deferred compensation pension plan.

H. Other Postemployment Benefits (OPEB)

Discretely Presented Robertson County School Department

Robertson County School Department provides OPEB benefits to its certified retirees through a state administered public entity risk pool. For reporting purposes, the plan is considered a single employer defined benefit OPEB plan based on criteria in Statement No. 75 of the Governmental Accounting Standards Board (GASB). The plan is funded on a pay-as-you-go basis and there are no assets accumulating in a trust that meet the criteria of paragraph 4 of GASB Statement No. 75.

OPEB Provided Through State Administered Public Entity Risk Pools

The Robertson County School Department provides healthcare benefits to its certified retirees under the Local Education Plan (LEP) until they reach Medicare eligibility. The certified retirees of Robertson County School Department may then join the Tennessee Plan – Medicare (TNM), which provides supplemental medical insurance for retirees with Medicare. However, the school department does not provide any subsidy (direct or indirect) to this plan and therefore does not recognize any OPEB liability associated with the TNM.

The school department's total OPEB liability for the plan was measured as of June 30, 2022, and was determined by an actuarial valuation as of that date.

Actuarial Assumptions and other inputs. The total OPEB liability in the June 30, 2022, actuarial valuation of the plan was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial Cost Method	Entry Age Normal
Inflation	2.25%
Salary Increases	Salary increases used in the July 1, 2021, TCRS actuarial valuation; 3.44% to 8.72%, including inflation
Discount Rate	3.54%
Healthcare Cost Trend Rates	Based on the Getzen Model, with trend starting at 8.37% for pre-65 retirees in the 2022 calendar year, and decreasing annually over a 7-year period to an ultimate trend rate of 4.5%
Retirees Share of Benefit Related Cost	Discussed under each plan

The discount rate was 3.54%, based on the daily rate of Bond Buyer's 20-year Municipal GO AA index closest to but not later than the measurement date.

Mortality rates were based on the results of a statewide experience study undertaken on behalf of the Tennessee Consolidated Retirement System (TCRS). These mortality rates were used in the July 1, 2022, actuarial valuation of the TCRS.

Unless noted otherwise, the actuarial demographic assumptions used in the June 30, 2022, valuations were the same as those employed in the July 1, 2020, Pension Actuarial Valuation of the Tennessee Consolidated Retirement System (TCRS). These assumptions were developed by TCRS based on the results of an actuarial experience study for the period July 1, 2016 - June 30, 2020. The demographic assumptions were adjusted to more closely reflect actual and expected future experience. Mortality tables are used to measure the probabilities of participants dying before and after retirement. The mortality rates employed in this valuation are taken from the PUB-2010 Headcount-weighted employee mortality table for non-disabled pre-retirement mortality projected generationally with MP-2020 from 2010. Post-retirement rates are headcount-weighted below median healthy annuitant and adjusted with a 19 percent load for males and an 18 percent load for females, projected generationally with MP-2020 from 2010. Mortality rates for impaired lives are the same as those used by TCRS and are taken from a gender distinct table published in the IRS Ruling 96-7 for disabled lives with a 10 percent load, projected generationally from 2018 with MP-2020.

Changes in Assumptions. The discount rate changed from 2.16 percent as of the beginning of the measurement period to 3.54 percent as of the measurement date of June 30, 2022. This change in assumption decreased the total OPEB liability. Other changes in assumptions include adjustments to initial per capita costs and health trend rates. The trend rate applicable to the 2022 plan year was revised from 7.36 percent to 8.37 percent.

Closed Local Education (LEP) OPEB Plan - Discretely Presented School Department

Plan description. Employees of the Robertson County School Department who were hired prior to July 1, 2015, are provided with pre-65 retiree health insurance benefits through the closed Local Education Plan (LEP) administered by the Tennessee Department of Finance and Administration. All eligible pre-65 retired teachers, support staff, and disability participants of local education agencies, who choose coverage, participate in the LEP. This plan is closed to the employees of all participating employers that were hired on or after July 1, 2015.

Benefits provided. The Robertson County School Department offers the LEP to provide health insurance coverage to eligible pre-65 retirees, support staff, and disabled participants of local education agencies. Retirees are required to discontinue coverage under the LEP upon obtaining Medicare eligibility.

Insurance coverage is the only postemployment benefit provided to retirees. An insurance committee created in accordance with *TCA* 8-27-301 establishes and amends the benefit terms of the LEP. All members have the option of choosing between the premier preferred provider organization (PPO), standard PPO, limited PPO or the wellness health savings consumer-driven health plan (CDHP) for healthcare benefits. Retired plan members of the LEP receive the same plan benefits as active employees at a blended premium rate that considers the cost of all participants. This creates an implicit subsidy for retirees. Participating employers determine their own policy related to direct subsidies provided for the retiree premiums. During the year, Robertson County provided a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 25 or more years of service receive 45 percent; 20 but less than 25 years, 35 percent, and 15 but less than 20 years, 25 percent toward the cost of the insurance plan selected by the retiree. Also, the state, as a governmental non-employer contributing entity, provides a direct subsidy for eligible retiree's premiums based on years of service. Retirees with 30 or more years of service will receive 45 percent; 20 but less than 30 years, 35 percent; and less than 20 years, 25 percent of the scheduled premium. No subsidy is provided for enrollees of the health savings CDHP.

Employees Covered by Benefit Terms

At the measurement date of June 30, 2022, the following employees were covered by the benefit terms:

Inactive Employees or Beneficiaries Currently Receiving Benefits	77
Inactive Employees Entitled to But Not Yet Receiving Benefits	0
Active Employees Eligible for Benefits	829
Total	906

A state insurance committee, created in accordance with *TCA* 8-27-301 establishes the required payments to the LEP by member employers and employees through the blended premiums established for active and retired employees. Claims liabilities of the plan are periodically computed using actuarial and statistical techniques to establish premium rates. Administrative costs are allocated to plan participants. Employers contribute towards employee costs based on their own developed policies. During the current reporting period, the school department paid $885,629 to the LEP for OPEB benefits as they came due.

Changes in the Collective Total OPEB Liability – As of the Measurement Date

	Share of Collective Liability		
	Robertson County School Department 72.4362%	State of TN 27.5638%	Total OPEB Liability
Balance July 1, 2021	$ 18,362,246	$ 7,666,510	$ 26,028,756
Changes for the Year:			
Service Cost	$ 1,011,353	$ 384,845	$ 1,396,198
Interest	420,284	159,928	580,212
Changes of Benefit Terms	4,210,861	1,602,339	5,813,200
Difference between Expected and Actuarial Experience	694,988	264,460	959,448
Changes in Proportion	491,996	(491,996)	0
Changes in Assumption and Other Inputs	(2,067,399)	(786,698)	(2,854,097)
Benefit Payments	(820,429)	(312,194)	(1,132,623)
Net Changes	$ 3,941,654	$ 820,684	$ 4,762,338
Balance June 30, 2022	$ 22,303,900	$ 8,487,194	$ 30,791,094

The Robertson County School Department has a special funding situation related to benefits paid by the State of Tennessee for its eligible retired employees participating in the LEP. The Robertson County School Department's proportionate share of the collective total OPEB Liability was based on a projection of the employer's long-term share of benefit payments to the OPEB plan relative to the projected share of benefit payments of all participating employers and nonemployer contributing entities, actuarially determined. The school department recognized $1,956,385 in revenue for subsidies provided by nonemployer contributing entities for benefits paid by the LEP for school department retirees.

During the year, the Robertson County School Department's proportionate share of the collective OPEB Liability was 72.4362 percent and the State of Tennessee's Share was 27.5638 percent.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources. For the year ended June 30, 2023, the school department recognized OPEB expense of $6,836,289, including the state's share of the expense. At June 30, 2023, the school department reported deferred outflows of resources and deferred inflows of resources related to its proportionate share of OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference Between Expected and Actual Experience	$ 840,505	$ 3,103,127
Changes of Assumptions and Other Inputs	1,535,471	3,222,773
Changes in Proportion and Differences Between Amounts Paid as Benefits Came Due and Proportionate Share Amounts Paid by the Employer and Nonemployer Contributors As Benefits Came Due	686,369	1,028,214
Benefits Paid After the Measurement Date of June 30, 2022	885,629	0
Total	$ 3,947,974	$ 7,354,114

The amount shown above for "Benefits Paid After the Measurement Date" will be recognized as a reduction to OPEB liability in the following measurement period.

Amounts reported as deferred inflows and deferred outflows of resources (excluding benefits paid after the measurement date) related to OPEB will be recognized in OPEB expense as follows:

Year Ending June 30	School Department
2024	$ (762,594)
2025	(762,594)
2026	(762,594)
2027	(762,594)
2028	(710,952)
Thereafter	(530,441)

In the table shown above, positive amounts will increase OPEB expense while negative amounts will decrease OPEB expense.

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Discount Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a discount rate that is one percentage point lower or one percentage point higher than the current discount rate.

Discount Rate	1% Decrease 2.54%	Current Discount Rate 3.54%	1% Increase 4.54%
Proportionate Share of the Collective Total OPEB Liability	$ 24,032,748	$ 22,303,900	$ 20,670,799

Sensitivity of Proportionate Share of the Collective Total OPEB Liability to Changes in the Healthcare Cost Trend Rate. The following presents the school department's proportionate share of the collective total OPEB liability related to the LEP, as well as what the proportionate share of the collective total OPEB liability would be if it were calculated using a healthcare cost trend rate that is one percentage point lower or one percentage point higher than the current healthcare cost trend rate.

Healthcare Cost Trend Rate	1% Decrease 7.37 to 3.5%	Curent Rate 8.37 to 4.5%	1% Increase 9.37 to 5.5%
Proportionate Share of the Collective Total OPEB Liability	$ 19,909,439	$ 22,303,900	$ 25,104,993

I. Office of Central Accounting, Budgeting, and Purchasing

Robertson County operates under the provisions of the County Financial Management System of 1981. This act provides for a central system of accounting, budgeting, and purchasing for all county departments. The act also provides for the creation of a finance department operated under the direction of the finance director.

J. Purchasing Law

The County Financial Management System of 1981 provides for the finance director or a deputy appointed by her to serve as the county purchasing agent. The finance director serves as the purchasing agent for Robertson County. The Robertson County Financial Management Committee, with the assistance of the finance director, established a purchasing system for the county that allows department heads to issue purchase orders up to $1,000. Purchases exceeding $1,000 must have a purchase order issued by the purchasing agent. Also, all purchases exceeding $25,000 that are not exempt are required to be competitively bid.

Required Supplementary Information

Robertson County, Tennessee
Schedule of Changes in Net Pension Liability (Asset) and Related Ratios Based on
Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
Total Pension Liability									
Service Cost	$ 1,892,383	$ 2,042,480	$ 2,005,501	$ 2,094,817	$ 2,335,231	$ 2,410,657	$ 2,448,407	$ 2,544,625	$ 2,905,828
Interest	3,650,769	4,028,106	4,248,065	4,547,964	4,896,547	5,140,121	5,396,913	5,781,020	6,198,819
Differences Between Actual and Expected Experience	1,274,595	(961,885)	(51,179)	980,760	(1,309,821)	(1,227,181)	389,244	(1,625,483)	2,912,443
Changes in Assumptions	0	0	0	1,519,230	0	0	0	8,374,414	0
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)
Net Change in Total Pension Liability	$ 5,005,506	$ 3,047,579	$ 3,985,627	$ 6,773,429	$ 3,323,056	$ 3,647,006	$ 5,272,387	$ 11,971,234	$ 8,441,183
Total Pension Liability, Beginning	47,690,658	52,696,164	55,743,743	59,729,370	66,502,799	69,825,855	73,472,861	78,745,248	90,716,482
Total Pension Liability, Ending (a)	$ 52,696,164	$ 55,743,743	$ 59,729,370	$ 66,502,799	$ 69,825,855	$ 73,472,861	$ 78,745,248	$ 90,716,482	$ 99,157,665
Plan Fiduciary Net Position									
Contributions - Employer	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 965,927	$ 1,404,392	$ 1,490,924	$ 1,482,946	$ 1,636,300
Contributions - Employee	1,180,234	1,162,647	1,200,374	1,306,294	1,333,400	1,401,288	1,529,829	1,475,357	1,646,334
Net Investment Income	8,044,076	1,748,709	1,543,809	6,727,121	5,454,135	5,286,287	3,784,223	20,625,310	(3,836,055)
Benefit Payments, Including Refunds of Employee Contributions	(1,812,241)	(2,061,122)	(2,216,760)	(2,369,342)	(2,598,901)	(2,676,591)	(2,962,177)	(3,103,342)	(3,575,907)
Administrative Expense	(33,108)	(41,860)	(61,965)	(70,311)	(80,790)	(81,978)	(82,010)	(81,463)	(90,704)
Other	0	0	0	4,716	0	0	0	0	0
Net Change in Plan Fiduciary Net Position	$ 8,907,423	$ 1,477,975	$ 1,156,647	$ 6,350,019	$ 5,073,771	$ 5,333,398	$ 3,760,789	$ 20,398,808	$ (4,220,032)
Plan Fiduciary Net Position, Beginning	48,005,929	56,913,352	58,391,327	59,547,974	65,897,993	70,971,764	76,305,162	80,065,951	100,464,759
Plan Fiduciary Net Position, Ending (b)	$ 56,913,352	$ 58,391,327	$ 59,547,974	$ 65,897,993	$ 70,971,764	$ 76,305,162	$ 80,065,951	$ 100,464,759	$ 96,244,727
Net Pension Liability (Asset), Ending (a - b)	$ (4,217,188)	$ (2,647,584)	$ 181,396	$ 604,806	$ (1,145,909)	$ (2,832,301)	$ (1,320,703)	$ (9,748,277)	$ 2,912,938
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	108.00%	104.75%	99.70%	99.09%	101.64%	103.85%	101.68%	110.75%	97.06%
Covered Payroll	$ 23,587,374	$ 23,901,949	$ 24,060,486	$ 26,095,356	$ 26,619,172	$ 27,921,480	$ 29,641,650	$ 29,481,998	$ 32,530,815
Net Pension Liability (Asset) as a Percentage of Covered Payroll	(17.88)%	(11.39)%	0.75%	2.32%	(4.30)%	(10.14)%	(4.46)%	(33.07)%	8.95%

Note 1: Ten years of data will be presented when available.

Note 2: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Public Employee Pension Plan of TCRS
Primary Government
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially Determined Contribution	$ 1,528,462	$ 669,601	$ 691,189	$ 751,541	$ 843,828	$ 1,404,392	$ 1,443,499	$ 1,435,775	$ 1,584,251	$ 2,327,419
Less: Contributions in Relation to the Actuarially Determined Contribution	(1,528,462)	(669,601)	(691,189)	(751,541)	(965,927)	(1,404,392)	(1,490,924)	(1,482,946)	(1,636,300)	(2,327,419)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ (122,099)	$ 0	$ (47,425)	$ (47,171)	$ (52,049)	$ 0
Covered Payroll	$ 23,587,374	$ 23,241,225	$ 24,060,486	$ 26,095,356	$ 26,421,029	$ 27,921,480	$ 29,641,650	$ 29,481,998	$ 32,530,815	$ 35,263,887
Contributions as a Percentage of Covered Payroll	6.48%	2.88%	2.87%	2.88%	3.63%	5.03%	5.03%	5.03%	5.03%	6.60%

Note: The agent plan is a single plan reported under one account with the Tennessee Consolidated Retirement System. This plan covers employees of the primary government and non-certified employees of the discretely presented school department.

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	$ 98,967	$ 190,668	$ 265,666	$ 371,364	$ 207,711	$ 296,975	$ 318,871	$ 361,914	$ 601,532
Less: Contributions in Relation to the Contractually Required Contribution	(98,967)	(190,668)	(265,666)	(371,364)	(207,711)	(296,975)	(318,871)	(361,914)	(601,532)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 2,474,186	$ 4,773,655	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389	$ 15,796,766	$ 18,005,640	$ 20,959,275
Contributions as a Percentage of Covered Payroll	4.00%	4.00%	3.99%	4.00%	1.94%	2.03%	2.02%	2.01%	2.87%

Note 1: Ten years of data will be presented when available.

Note 2: Beginning in FY 2019, the school department placed the actuarially determined contribution rate of covered payroll into the pension plan and placed the remainder of the four percent contractually required contribution into the Pension Stabilization Reserve Trust (SRT).
2019: Pension - 1.94%, SRT - 2.02%
2020: Pension - 2.03%, SRT - 1.97%
2021: Pension - 2.02%, SRT - 1.98%
2022: Pension - 2.01%, SRT - 1.99%
2023: Pension - 2.87%, SRT - 1.13%

Robertson County, Tennessee
Schedule of Contributions Based on Participation in the Teacher
Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Contractually Required Contribution	$ 3,680,396	$ 3,493,697	$ 3,295,561	$ 3,274,943	$ 3,226,391	$ 3,432,341	$ 4,039,952	$ 3,572,003	$ 3,623,811	$ 3,069,731
Less: Contributions in Relation to the Contractually Required Contribution	(3,680,396)	(3,493,697)	(3,295,561)	(3,274,943)	(3,226,391)	(3,432,341)	(4,039,952)	(3,572,003)	(3,623,811)	(3,069,731)
Contribution Deficiency (Excess)	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,158,769	$ 35,521,931	$ 32,813,979	$ 38,012,789	$ 34,780,933	$ 35,182,599	$ 35,324,820
Contributions as a Percentage of Covered Payroll	8.88%	9.04%	9.04%	9.04%	9.08%	10.46%	10.63%	10.27%	10.3%	8.69%

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Retirement Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2015	2016	2017	2018	2019	2020	2021	2022
School Department's Proportion of the Net Pension Liability (Asset)	1.190809%	1.083328%	1.011925%	1.062399%	1.011788%	1.155869%	1.093781%	1.054381%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (47,906)	$ (112,778)	$ (266,981)	$ (481,828)	$ (571,140)	$ (657,275)	$ (1,184,797)	$ (319,398)
Covered Payroll	$ 2,474,186	$ 4,766,691	$ 6,653,253	$ 9,284,089	$ 10,706,885	$ 14,629,389	$ 15,796,766	$ 18,005,640
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(1.94)%	(2.37)%	(4.01)%	(5.19)%	(5.33)%	(4.49)%	(7.50)%	(1.77)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	127.46%	121.88%	126.81%	126.97%	123.07%	116.52%	121.53%	104.55%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Proportionate Share of the Net Pension Asset
in the Teacher Legacy Pension Plan of TCRS
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2014	2015	2016	2017	2018	2019	2020	2021	2022
School Department's Proportion of the Net Pension Liability (Asset)	1.055949%	1.032378%	1.009899%	1.024831%	1.014741%	0.978603%	1.140554%	1.059693%	1.069076%
School Department's Proportionate Share of the Net Pension Liability (Asset)	$ (171,587)	$ 422,897	$ 6,311,310	$ (335,308)	$ (3,570,789)	$ (10,061,800)	$ (8,697,566)	$ (45,707,117)	$ (13,111,207)
Covered Payroll	$ 41,445,902	$ 38,647,149	$ 36,455,355	$ 36,219,584	$ 35,521,930	$ 32,813,979	$ 38,012,788	$ 34,780,933	$ 35,182,599
School Department's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	(0.414002)%	1.094252%	17.31%	(0.93)%	(10.05)%	(30.66)%	(22.88)%	(131.41)%	(37.27)%
Plan Fiduciary Net Position as a Percentage of the Total Pension Liability (Asset)	100.08%	99.81%	97.14%	100.14%	101.49%	104.28%	103.09%	116.13%	104.42%

Note: Ten years of data will be presented when available.

Robertson County, Tennessee
Schedule of Changes in the Total OPEB Liability and Related Ratios - Local Education Plan
Discretely Presented Robertson County School Department
For the Fiscal Year Ended June 30

	2017	2018	2019	2020	2021	2022
Total OPEB Liability						
Service Cost	$ 1,728,832	$ 1,596,251	$ 1,310,657	$ 1,010,374	$ 1,300,868	$ 1,396,198
Interest	928,057	1,111,646	942,286	788,445	576,098	580,212
Changes in Benefit Terms	0	(2,026,146)	669,701	0	0	5,813,200
Differences Between Actual and Expected Experience	0	(4,626,954)	(3,123,153)	60,914	343,918	959,448
Changes in Assumptions or Other Inputs	(1,497,186)	605,223	(1,699,820)	2,642,496	(370,242)	(2,854,097)
Benefit Payments	(1,542,830)	(1,624,909)	(1,529,548)	(1,200,355)	(1,171,212)	(1,132,623)
Net Change in Total OPEB Liability	$ (383,127)	$ (4,964,889)	$ (3,429,877)	$ 3,301,874	$ 679,430	$ 4,762,338
Total OPEB Liability, Beginning	30,825,345	30,442,218	25,477,329	22,047,452	25,349,326	26,028,756
Total OPEB Liability, Ending	$ 30,442,218	$ 25,477,329	$ 22,047,452	$ 25,349,326	$ 26,028,756	$ 30,791,094
Nonemployer Contributing Entity Proportionate Share of the Total OPEB Liability	$ 7,739,577	$ 6,957,757	$ 6,412,413	$ 7,060,319	$ 7,666,510	$ 8,487,194
Employer Proportionate Share of the Total OPEB Liability	22,703,441	18,519,572	15,635,039	18,289,007	18,362,246	22,303,900
Covered Employee Payroll	$ 42,806,541	$ 44,806,020	$ 43,591,609	$ 52,642,178	$ 53,188,238	$ 56,284,095
Employer Proportionate Share of the Total OPEB Liability as a Percentage of Covered Employee Payroll	53.04%	41.33%	35.87%	35.00%	35.00%	39.63%

Note 1: Ten years of data will be presented when available.

Note 2: Changes in assumptions.

(a) The following are the discount rates used in each period:

2016 2.92%
2017 3.56%
2018 3.62%
2019 3.51%
2020 2.21%
2021 2.16%
2022 3.54%

(b) The assumed initial trend rate applicable to plan years was revised as follows:

For the 2019 plan year - from 5.4% to 6.75%
For the 2020 plan year - from 6.75% to 6.03%
For the 2021 plan year - from 6.03% to 9.02%
For the 2022 plan year - from 9.02% to 7.36%
For the 2023 plan year - from 7.36% to 8.37%

Note 3: No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

ROBERTSON COUNTY, TENNESSEE
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended June 30, 2023

TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

Valuation Date: Actuarially determined contribution rates for fiscal year 2023 were calculated based on the July 1, 2021, actuarial valuation.

Methods and assumptions used to determine contribution rates:

Actuarial Cost Method	Entry Age Normal
Amortization Method	Level Dollar, Closed (Not to Exceed 20 Years)
Remaining Amortization Period	Varies by Year
Asset Valuation	10-Year Smoothed Within a 20% Corridor to Market Value
Inflation	2.25%
Salary Increases	Graded Salary Ranges from 8.72% to 3.44% Based on Age, Including Inflation; averaging 4%
Investment Rate of Return	6.75%, Net of Investment Expense, Including Inflation
Retirement Age	Pattern of Retirement Determined by Experience Study
Mortality	Customized Table Based on Actual Experience Including an Adjustment for Some Anticipated Improvement
Cost of Living Adjustment	2.125%

Changes of assumptions. In 2021, the following assumptions were changed: decreased inflation rate from 2.5 percent to 2.25 percent; decreased the investment rate of return from 7.25 percent to 6.75 percent; decreased the cost-of-living adjustment from 2.25 percent to 2.125 percent; and modified mortality assumptions. In 2017, the following assumptions were changed: decreased inflation rate from 3 percent to 2.5 percent; decreased the investment rate of return from 7.5 percent to 7.25 percent; decreased the cost-of-living adjustment from 2.5 percent to 2.25 percent; decreased salary growth graded ranges from an average of 4.25 percent to an average of 4 percent; and modified mortality assumptions.

COMBINING AND INDIVIDUAL FUND FINANCIAL STATEMENTS AND SCHEDULES

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Solid Waste/Sanitation Fund – The Solid Waste/Sanitation Fund is used to account for the county's convenience center operations and transfer fees for hauling solid waste.

Drug Control Fund – The Drug Control Fund is used to account for revenues received from drug-related fines, forfeitures, and seizures.

Constitutional Officers - Fees Fund – The Constitutional Officers - Fees Fund is used to account for operating expenses paid directly from the fee and commission accounts of the trustee, clerks, register of deeds, and sheriff.

Capital Projects Funds

Capital Projects Funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

General Capital Projects Fund – The General Capital Projects Fund is used to account for capital expenditures of the county.

Community Development/Industrial Park Fund – The Community Development/ Industrial Park Fund is used to account for capital expenditures related to the Red River Reserve Project.

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2023

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
ASSETS					
Cash	$ 700	$ 0	$ 7,140	$ 7,840	$ 0
Equity in Pooled Cash and Investments	2,738,229	210,800	0	2,949,029	1,683,782
Accounts Receivable	270,221	0	91	270,312	0
Allowance for Uncollectibles	(26,701)	0	0	(26,701)	0
Due from Other Governments	0	0	0	0	100,000
Property Taxes Receivable	1,293,015	0	0	1,293,015	0
Allowance for Uncollectible Property Taxes	(55,517)	0	0	(55,517)	0
Total Assets	$ 4,219,947	$ 210,800	$ 7,231	$ 4,437,978	$ 1,783,782
LIABILITIES					
Accounts Payable	$ 0	$ 7,273	$ 0	$ 7,273	$ 0
Accrued Payroll	17,574	0	0	17,574	0
Due to Other Funds	0	0	1,925	1,925	0
Due to Litigants, Heirs, and Others	0	0	5,306	5,306	0
Total Liabilities	$ 17,574	$ 7,273	$ 7,231	$ 32,078	$ 0
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 1,224,000	$ 0	$ 0	$ 1,224,000	$ 0
Deferred Delinquent Property Taxes	12,559	0	0	12,559	0
Other Deferred/Unavailable Revenue	210,327	0	0	210,327	0
Total Deferred Inflows of Resources	$ 1,446,886	$ 0	$ 0	$ 1,446,886	$ 0

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
FUND BALANCES					
Restricted:					
Restricted for Public Safety	$ 0	$ 203,527	$ 0	$ 203,527	$ 0
Restricted for Capital Outlay	0	0	0	0	1,783,782
Committed:					
Committed for Public Health and Welfare	2,555,487	0	0	2,555,487	0
Committed for Capital Outlay	200,000	0	0	200,000	0
Total Fund Balances	$ 2,755,487	$ 203,527	$ 0	$ 2,959,014	$ 1,783,782
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 4,219,947	$ 210,800	$ 7,231	$ 4,437,978	$ 1,783,782

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
ASSETS			
Cash	$ 0	$ 0	$ 7,840
Equity in Pooled Cash and Investments	5,416,156	7,099,938	10,048,967
Accounts Receivable	13,355	13,355	283,667
Allowance for Uncollectibles	0	0	(26,701)
Due from Other Governments	0	100,000	100,000
Property Taxes Receivable	0	0	1,293,015
Allowance for Uncollectible Property Taxes	0	0	(55,517)
Total Assets	$ 5,429,511	$ 7,213,293	$ 11,651,271
LIABILITIES			
Accounts Payable	$ 0	$ 0	$ 7,273
Accrued Payroll	0	0	17,574
Due to Other Funds	0	0	1,925
Due to Litigants, Heirs, and Others	0	0	5,306
Total Liabilities	$ 0	$ 0	$ 32,078
DEFERRED INFLOWS OF RESOURCES			
Deferred Current Property Taxes	$ 0	$ 0	$ 1,224,000
Deferred Delinquent Property Taxes	0	0	12,559
Other Deferred/Unavailable Revenue	0	0	210,327
Total Deferred Inflows of Resources	$ 0	$ 0	$ 1,446,886

(Continued)

Robertson County, Tennessee
Combining Balance Sheet
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
FUND BALANCES			
Restricted:			
Restricted for Public Safety	$ 0	$ 0	$ 203,527
Restricted for Capital Outlay	5,429,511	7,213,293	7,213,293
Committed:			
Committed for Public Health and Welfare	0	0	2,555,487
Committed for Capital Outlay	0	0	200,000
Total Fund Balances	$ 5,429,511	$ 7,213,293	$ 10,172,307
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 5,429,511	$ 7,213,293	$ 11,651,271

Exhibit G-2

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds
For the Year Ended June 30, 2023

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Revenues					
Local Taxes	$ 998,188	$ 0	$ 0	$ 998,188	$ 1,200,000
Fines, Forfeitures, and Penalties	0	64,610	0	64,610	0
Charges for Current Services	4,114,415	0	2,790	4,117,205	0
Other Local Revenues	48,396	21,549	0	69,945	0
State of Tennessee	55,693	0	0	55,693	0
Total Revenues	$ 5,216,692	$ 86,159	$ 2,790	$ 5,305,641	$ 1,200,000
Expenditures					
Current:					
Administration of Justice	$ 0	$ 0	$ 2,790	$ 2,790	$ 0
Public Safety	0	40,755	0	40,755	0
Public Health and Welfare	4,206,990	0	0	4,206,990	0
Other Operations	158,988	0	0	158,988	0
Capital Projects	0	0	0	0	1,597,877
Total Expenditures	$ 4,365,978	$ 40,755	$ 2,790	$ 4,409,523	$ 1,597,877
Excess (Deficiency) of Revenues Over Expenditures	$ 850,714	$ 45,404	$ 0	$ 896,118	$ (397,877)
Other Financing Sources (Uses)					
Insurance Recovery	$ 2,752	$ 0	$ 0	$ 2,752	$ 0
Total Other Financing Sources (Uses)	$ 2,752	$ 0	$ 0	$ 2,752	$ 0

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Special Revenue Funds				Capital Projects Funds
	Solid Waste / Sanitation	Drug Control	Constitu - tional Officers - Fees	Total	General Capital Projects
Net Change in Fund Balances	$ 853,466	$ 45,404	$ 0	$ 898,870	$ (397,877)
Fund Balance, July 1, 2022	1,902,021	158,123	0	2,060,144	2,181,659
Fund Balance, June 30, 2023	$ 2,755,487	$ 203,527	$ 0	$ 2,959,014	$ 1,783,782

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Revenues			
Local Taxes	$ 873,536	$ 2,073,536	$ 3,071,724
Fines, Forfeitures, and Penalties	0	0	64,610
Charges for Current Services	0	0	4,117,205
Other Local Revenues	90,934	90,934	160,879
State of Tennessee	0	0	55,693
Total Revenues	$ 964,470	$ 2,164,470	$ 7,470,111
Expenditures			
Current:			
Administration of Justice	$ 0	$ 0	$ 2,790
Public Safety	0	0	40,755
Public Health and Welfare	0	0	4,206,990
Other Operations	0	0	158,988
Capital Projects	0	1,597,877	1,597,877
Total Expenditures	$ 0	$ 1,597,877	$ 6,007,400
Excess (Deficiency) of Revenues Over Expenditures	$ 964,470	$ 566,593	$ 1,462,711
Other Financing Sources (Uses)			
Insurance Recovery	$ 0	$ 0	$ 2,752
Total Other Financing Sources (Uses)	$ 0	$ 0	$ 2,752

(Continued)

Robertson County, Tennessee
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances
Nonmajor Governmental Funds (Cont.)

	Capital Projects Funds (Cont.)		
	Community Development/ Industrial Park	Total	Total Nonmajor Governmental Funds
Net Change in Fund Balances	$ 964,470	$ 566,593	$ 1,465,463
Fund Balance, July 1, 2022	4,465,041	6,646,700	8,706,844
Fund Balance, June 30, 2023	$ 5,429,511	$ 7,213,293	$ 10,172,307

Exhibit G-3

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
Solid Waste/Sanitation Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues						
Local Taxes	$ 998,188	$ 0	$ 998,188	$ 970,393	$ 970,393	$ 27,795
Charges for Current Services	4,114,415	0	4,114,415	3,126,437	3,626,437	487,978
Other Local Revenues	48,396	0	48,396	23,170	23,170	25,226
State of Tennessee	55,693	0	55,693	40,000	40,000	15,693
Total Revenues	$ 5,216,692	$ 0	$ 5,216,692	$ 4,160,000	$ 4,660,000	$ 556,692
Expenditures						
Public Health and Welfare						
Convenience Centers	$ 277,879	$ 0	$ 277,879	$ 339,440	$ 339,440	$ 61,561
Transfer Stations	3,810,429	(12,680)	3,797,749	3,548,428	4,048,428	250,679
Recycling Center	48,258	0	48,258	68,747	68,747	20,489
Postclosure Care Costs	70,424	0	70,424	123,984	123,984	53,560
Other Operations						
Other Charges	158,988	0	158,988	194,401	194,401	35,413
Total Expenditures	$ 4,365,978	$ (12,680)	$ 4,353,298	$ 4,275,000	$ 4,775,000	$ 421,702
Excess (Deficiency) of Revenues Over Expenditures	$ 850,714	$ 12,680	$ 863,394	$ (115,000)	$ (115,000)	$ 978,394
Other Financing Sources (Uses)						
Insurance Recovery	$ 2,752	$ 0	$ 2,752	$ 0	$ 0	$ 2,752
Total Other Financing Sources	$ 2,752	$ 0	$ 2,752	$ 0	$ 0	$ 2,752
Net Change in Fund Balance	$ 853,466	$ 12,680	$ 866,146	$ (115,000)	$ (115,000)	$ 981,146
Fund Balance, July 1, 2022	1,902,021	(12,680)	1,889,341	1,789,341	1,789,341	100,000
Fund Balance, June 30, 2023	$ 2,755,487	$ 0	$ 2,755,487	$ 1,674,341	$ 1,674,341	$ 1,081,146

Exhibit G-4

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Drug Control Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts		Variance with Final Budget - Positive (Negative)
		Original	Final	
Revenues				
Fines, Forfeitures, and Penalties	$ 64,610	$ 64,000	$ 64,000	$ 610
Other Local Revenues	21,549	10,000	10,000	11,549
Total Revenues	$ 86,159	$ 74,000	$ 74,000	$ 12,159
Expenditures				
Public Safety				
Drug Enforcement	$ 40,755	$ 48,000	$ 48,000	$ 7,245
Total Expenditures	$ 40,755	$ 48,000	$ 48,000	$ 7,245
Excess (Deficiency) of Revenues Over Expenditures	$ 45,404	$ 26,000	$ 26,000	$ 19,404
Net Change in Fund Balance	$ 45,404	$ 26,000	$ 26,000	$ 19,404
Fund Balance, July 1, 2022	158,123	158,123	158,123	0
Fund Balance, June 30, 2023	$ 203,527	$ 184,123	$ 184,123	$ 19,404

Exhibit G-5

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual (Budgetary Basis) and Budget
General Capital Projects Fund
For the Year Ended June 30, 2023

	Actual (GAAP Basis)	Less: Encumbrances 7/1/2022	Add: Encumbrances 6/30/2023	Actual Revenues/ Expenditures (Budgetary Basis)	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues							
Local Taxes	$ 1,200,000	$ 0	$ 0	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 0
Total Revenues	$ 1,200,000	$ 0	$ 0	$ 1,200,000	$ 1,200,000	$ 1,200,000	$ 0
Expenditures							
Capital Projects							
Public Health and Welfare Projects	$ 1,597,877	$ (155,049)	$ 547,446	$ 1,990,274	$ 1,482,499	$ 2,816,791	$ 826,517
Total Expenditures	$ 1,597,877	$ (155,049)	$ 547,446	$ 1,990,274	$ 1,482,499	$ 2,816,791	$ 826,517
Excess (Deficiency) of Revenues Over Expenditures	$ (397,877)	$ 155,049	$ (547,446)	$ (790,274)	$ (282,499)	$ (1,616,791)	$ 826,517
Net Change in Fund Balance	$ (397,877)	$ 155,049	$ (547,446)	$ (790,274)	$ (282,499)	$ (1,616,791)	$ 826,517
Fund Balance, July 1, 2022	2,181,659	(155,049)	0	2,026,610	2,026,609	2,026,609	1
Fund Balance, June 30, 2023	$ 1,783,782	$ 0	$ (547,446)	$ 1,236,336	$ 1,744,110	$ 409,818	$ 826,518

Exhibit G-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Community Development/Industrial Park Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 873,536	$ 700,000	$ 700,000	$ 173,536
Other Local Revenues	90,934	15,000	15,000	75,934
Total Revenues	$ 964,470	$ 715,000	$ 715,000	$ 249,470
Expenditures				
Capital Projects				
Other General Government Projects	$ 0	$ 383,000	$ 383,000	$ 383,000
Total Expenditures	$ 0	$ 383,000	$ 383,000	$ 383,000
Excess (Deficiency) of Revenues Over Expenditures	$ 964,470	$ 332,000	$ 332,000	$ 632,470
Net Change in Fund Balance	$ 964,470	$ 332,000	$ 332,000	$ 632,470
Fund Balance, July 1, 2022	4,465,041	4,465,041	4,465,041	0
Fund Balance, June 30, 2023	$ 5,429,511	$ 4,797,041	$ 4,797,041	$ 632,470

Major Governmental Fund

General Debt Service Fund

The General Debt Service Fund is used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest.

Exhibit H

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
General Debt Service Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 17,979,840	$ 17,571,289	$ 17,571,289	$ 408,551
Other Local Revenues	3,202,441	223,180	223,180	2,979,261
Other Governments and Citizens Groups	742,531	0	742,531	0
Total Revenues	$ 21,924,812	$ 17,794,469	$ 18,537,000	$ 3,387,812
Expenditures				
Principal on Debt				
General Government	$ 2,945,284	$ 2,945,285	$ 2,945,285	$ 1
Education	9,094,716	9,094,716	9,094,716	0
Interest on Debt				
General Government	581,684	581,684	581,684	0
Education	2,428,750	2,428,750	2,428,750	0
Other Debt Service				
General Government	282,481	302,565	302,565	20,084
Total Expenditures	$ 15,332,915	$ 15,353,000	$ 15,353,000	$ 20,085
Excess (Deficiency) of Revenues Over Expenditures	$ 6,591,897	$ 2,441,469	$ 3,184,000	$ 3,407,897
Other Financing Sources (Uses)				
Transfers In	$ 0	$ 742,531	$ 0	$ 0
Total Other Financing Sources	$ 0	$ 742,531	$ 0	$ 0
Net Change in Fund Balance	$ 6,591,897	$ 3,184,000	$ 3,184,000	$ 3,407,897
Fund Balance, July 1, 2022	17,068,516	17,068,516	17,068,516	0
Fund Balance, June 30, 2023	$ 23,660,413	$ 20,252,516	$ 20,252,516	$ 3,407,897

Custodial Funds

Custodial Funds are used to account for assets held by the county in a custodial capacity or as an agent for individuals, private organizations, other governments, and/or other funds. Custodial Funds are reported using the economic resources measurement focus and the accrual basis of accounting. Custodial fund reporting focuses on net position and changes in net position. Custodial funds are distinguished from trust funds by the absence of a trust agreement or equivalent arrangement.

Cities - Sales Tax Fund – The Cities - Sales Tax Fund is used to account for the second half of the sales tax revenues collected inside incorporated cities of the county. These revenues are received by the county from the state of Tennessee and forwarded to the various cities on a monthly basis.

Constitutional Officers - Custodial Fund – The Constitutional Officers - Custodial Fund is used to account for amounts collected in a custodial capacity by the county clerk, circuit and general sessions courts clerk, clerk and master, register of deeds, and sheriff. Such collections include amounts due the state, cities, other county funds, litigants, heirs, and others.

Exhibit I-1

Robertson County, Tennessee
Combining Statement of Net Position
Custodial Funds
June 30, 2023

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
ASSETS			
Cash	$ 0	$ 2,873,268	$ 2,873,268
Due from Other Governments	2,892,999	0	2,892,999
Total Assets	$ 2,892,999	$ 2,873,268	$ 5,766,267
LIABILITIES			
Due to Other Taxing Units	$ 2,892,999	$ 0	$ 2,892,999
Total Liabilities	$ 2,892,999	$ 0	$ 2,892,999
NET POSITION			
Restricted for Individuals, Organizations, and Other Governments	$ 0	$ 2,873,268	$ 2,873,268
Total Net Position	$ 0	$ 2,873,268	$ 2,873,268

Exhibit I-2

Robertson County, Tennessee
Combining Statement of Changes in Net Position
Custodial Funds
For the Year Ended June 30, 2023

	Custodial Funds		
	Cities - Sales Tax	Constitu - tional Officers - Custodial	Total
Additions			
Sales Tax Collections for Other Governments	$ 16,915,901	$ 0	$ 16,915,901
Fines/Fees and Other Collections	0	26,300,279	26,300,279
Total Additions	$ 16,915,901	$ 26,300,279	$ 43,216,180
Deductions			
Payment of Sales Tax Collections to Other Governments	$ 16,915,901	$ 0	$ 16,915,901
Payments to State	0	11,696,303	11,696,303
Payments to County/City	0	10,797,634	10,797,634
Payments to Individuals and Others	0	5,137,565	5,137,565
Total Deductions	$ 16,915,901	$ 27,631,502	$ 44,547,403
Change in Net Position	$ 0	$ (1,331,223)	$ (1,331,223)
Net Position July 1, 2022	0	4,204,491	4,204,491
Net Position June 30, 2023	$ 0	$ 2,873,268	$ 2,873,268

Robertson County School Department

This section presents combining and individual fund financial statements for the Robertson County School Department, a discretely presented component unit. The school department uses a General Fund, two Special Revenue Funds, and a Capital Projects Fund.

General Purpose School Fund – The General Purpose School Fund is used to account for general operations of the school department.

School Federal Projects Fund – The School Federal Projects Fund is used to account for restricted federal revenues, which must be expended on specific education programs.

Internal School Fund – The Internal School Fund is used to account for funds held at the individual schools for internal school use such as the purchase of supplies, school clubs, and student activities.

Education Capital Projects Fund – The Education Capital Projects Fund is used to account for building construction and renovation of certain school projects.

Robertson County, Tennessee
Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2023

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net (Expense) Revenue and Changes in Net Position: Total Governmental Activities
Governmental Activities:				
Instruction	$ 88,665,703	$ 882,223	$ 16,690,770	$ (71,092,710)
Support Services	54,977,956	116,636	1,862,563	(52,998,757)
Operation of Non-instructional Services	13,249,678	4,068,068	7,702,245	(1,479,365)
Total Governmental Activities	$ 156,893,337	$ 5,066,927	$ 26,255,578	$ (125,570,832)
General Revenues:				
Taxes:				
Property Taxes Levied for General Purposes				$ 18,004,271
Local Option Sales Tax				20,292,396
Business Tax				1,296,136
Mixed Drink Tax				82,851
Grants and Contributions Not Restricted to Specific Programs				93,651,225
Miscellaneous				652,924
Total General Revenues				$ 133,979,803
Change in Net Position				$ 8,408,971
Net Position, July 1, 2022				179,826,235
Net Position, June 30, 2023				$ 188,235,206

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department
June 30, 2023

	Major Funds			Nonmajor Fund	
	General Purpose School	School Federal Projects	Internal School	Education Capital Projects	Total Governmental Funds
ASSETS					
Cash	$ 0	$ 0	$ 2,713,900	$ 0	$ 2,713,900
Equity in Pooled Cash and Investments	26,921,860	350,208	0	12,230	27,284,298
Accounts Receivable	424,533	225	0	0	424,758
Due from Other Governments	8,331,433	807,912	0	0	9,139,345
Property Taxes Receivable	19,130,524	0	0	0	19,130,524
Allowance for Uncollectible Property Taxes	(833,550)	0	0	0	(833,550)
Restricted Assets	1,578,580	0	0	0	1,578,580
Total Assets	$ 55,553,380	$ 1,158,345	$ 2,713,900	$ 12,230	$ 59,437,855
LIABILITIES					
Accounts Payable	$ 0	$ 473,077	$ 0	$ 0	$ 473,077
Accrued Payroll	3,442,620	160,369	0	0	3,602,989
Payroll Deductions Payable	4,811	0	0	0	4,811
Retainage Payable	0	24,899	0	0	24,899
Total Liabilities	$ 3,447,431	$ 658,345	$ 0	$ 0	$ 4,105,776
DEFERRED INFLOWS OF RESOURCES					
Deferred Current Property Taxes	$ 18,054,000	$ 0	$ 0	$ 0	$ 18,054,000
Deferred Delinquent Property Taxes	226,071	0	0	0	226,071
Other Deferred/Unavailable Revenue	1,736,126	0	0	0	1,736,126
Total Deferred Inflows of Resources	$ 20,016,197	$ 0	$ 0	$ 0	$ 20,016,197

(Continued)

Robertson County, Tennessee
Balance Sheet - Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds			Nonmajor Fund	
	General Purpose School	School Federal Projects	Internal School	Education Capital Projects	Total Governmental Funds
FUND BALANCES					
Restricted:					
Restricted for Education	$ 697,321	$ 0	$ 2,713,900	$ 0	$ 3,411,221
Restricted for Instruction	10,471	0	0	0	10,471
Restricted for Capital Outlay	0	0	0	12,230	12,230
Restricted for Hybrid Retirement Stabilization Funds	1,578,580	0	0	0	1,578,580
Committed:					
Committed for Education	1,191,213	500,000	0	0	1,691,213
Unassigned	28,612,167	0	0	0	28,612,167
Total Fund Balances	$ 32,089,752	$ 500,000	$ 2,713,900	$ 12,230	$ 35,315,882
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	$ 55,553,380	$ 1,158,345	$ 2,713,900	$ 12,230	$ 59,437,855

Robertson County, Tennessee
Reconciliation of the Balance Sheet of Governmental Funds to the Statement of Net Position
Discretely Presented Robertson County School Department
June 30, 2023

Amounts reported for governmental activities in the statement of net position (Exhibit A) are different because:		
Total fund balances - balance sheet - governmental funds (Exhibit J-2)		$ 35,315,882
(1) Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.		
Add: land	$ 3,637,163	
Add: construction in progress	21,089,844	
Add: buildings and improvements net of accumulated depreciation	118,523,209	
Add: other capital assets net of accumulated depreciation	5,247,657	148,497,873
(2) Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds.		
Less: net pension liability - agent plan	$ (1,115,655)	
Less: other postemployment benefits liability	(22,303,900)	(23,419,555)
(3) Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions and OPEB will be amortized and recognized as components of pension and OPEB expense in future years.		
Add: deferred outflows of resources related to pensions	$ 19,029,608	
Less: deferred inflows of resources related to pensions	(3,175,264)	
Add: deferred outflows of resources related to OPEB	3,947,974	
Less: deferred inflows of resources related to OPEB	(7,354,114)	12,448,204
(4) Net pension assets are not current financial resources and are therefore not reported in the governmental funds.		
Add: net pension asset - teacher retirement plan	$ 319,398	
Add: net pension asset - teacher legacy pension plan	13,111,207	13,430,605
(5) Other long-term assets are not available to pay for current period expenditures and therefore are deferred in the governmental funds.		1,962,197
Net position of governmental activities (Exhibit A)		$ 188,235,206

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2023

	Major Funds			Nonmajor Fund	
	General Purpose School	School Federal Projects	Internal School	Education Capital Projects	Total Governmental Funds
Revenues					
Local Taxes	$ 40,611,397	$ 0	$ 0	$ 0	$ 40,611,397
Licenses and Permits	4,769	0	0	0	4,769
Charges for Current Services	998,859	0	0	0	998,859
Other Local Revenues	633,740	0	4,068,068	0	4,701,808
State of Tennessee	90,414,169	0	0	0	90,414,169
Federal Government	8,063,189	18,239,331	0	0	26,302,520
Other Governments and Citizens Groups	138,836	0	0	0	138,836
Total Revenues	$ 140,864,959	$ 18,239,331	$ 4,068,068	$ 0	$ 163,172,358
Expenditures					
Current:					
Instruction	$ 82,160,003	$ 4,628,922	$ 0	$ 0	$ 86,788,925
Support Services	41,070,380	3,669,174	0	0	44,739,554
Operation of Non-Instructional Services	9,220,932	0	3,959,446	0	13,180,378
Capital Outlay	1,346,905	9,943,697	0	0	11,290,602
Debt Service:					
Other Debt Service	742,531	0	0	0	742,531
Capital Projects	0	0	0	81,525	81,525
Total Expenditures	$ 134,540,751	$ 18,241,793	$ 3,959,446	$ 81,525	$ 156,823,515
Excess (Deficiency) of Revenues Over Expenditures	$ 6,324,208	$ (2,462)	$ 108,622	$ (81,525)	$ 6,348,843

(Continued)

Exhibit J-4

Robertson County, Tennessee
Statement of Revenues, Expenditures,
and Changes in Fund Balances -
Governmental Funds
Discretely Presented Robertson County School Department (Cont.)

	Major Funds			Nonmajor Fund	
	General Purpose School	School Federal Projects	Internal School	Education Capital Projects	Total Governmental Funds
Other Financing Sources (Uses)					
Insurance Recovery	$ 58,693	$ 0	$ 0	$ 0	$ 58,693
Total Other Financing Sources (Uses)	$ 58,693	$ 0	$ 0	$ 0	$ 58,693
Net Change in Fund Balances	$ 6,382,901	$ (2,462)	$ 108,622	$ (81,525)	$ 6,407,536
Fund Balance, July 1, 2022	25,706,851	502,462	2,605,278	93,755	28,908,346
Fund Balance, June 30, 2023	$ 32,089,752	$ 500,000	$ 2,713,900	$ 12,230	$ 35,315,882

Robertson County, Tennessee
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2023

Amounts reported for governmental activities in the statement of activities (Exhibit B) are different because:		
Net change in fund balances - total governmental funds (Exhibit J-4)		$ 6,407,536
(1) Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of these assets is allocated over their useful lives and reported as depreciation expense. The difference between capital outlays and depreciation is itemized as follows:		
Add: capital assets purchased in the current period	$ 7,837,549	
Less: current-year depreciation expense	(5,461,827)	2,375,722
(2) The net effect of various miscellaneous transactions involving capital assets (sales, trade-ins, and donations) is to decrease net position.		(11,783)
(3) Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.		
Less: deferred delinquent property taxes and other deferred June 30, 2022	$ (1,835,542)	
Add: deferred delinquent property taxes and other deferred June 30, 2023	1,962,197	126,655
(4) Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in the governmental funds.		
Change in pension asset - agent plan	$ (4,757,840)	
Change in pension asset - teacher retirement plan	(865,399)	
Change in pension asset - teacher legacy pension plan	(32,595,910)	
Change in deferred outflows related to pensions	(1,455,107)	
Change in deferred inflows related to pensions	43,179,372	
Change in other postemployment benefits liability	(3,941,654)	
Change in deferred outflows related to OPEB	939,667	
Change in deferred inflows related to OPEB	(992,288)	(489,159)
Change in net position of governmental activities (Exhibit B)		$ 8,408,971

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Local Taxes	$ 40,611,397	$ 34,820,000	$ 34,820,000	$ 5,791,397
Licenses and Permits	4,769	3,500	3,500	1,269
Charges for Current Services	998,859	1,119,000	1,667,903	(669,044)
Other Local Revenues	633,740	237,500	755,327	(121,587)
State of Tennessee	90,414,169	88,604,173	91,463,612	(1,049,443)
Federal Government	8,063,189	4,750,188	7,735,054	328,135
Other Governments and Citizens Groups	138,836	108,000	108,000	30,836
Total Revenues	$ 140,864,959	$ 129,642,361	$ 136,553,396	$ 4,311,563
Expenditures				
Instruction				
Regular Instruction Program	$ 56,073,596	$ 57,484,855	$ 58,689,890	$ 2,616,294
Alternative Instruction Program	1,063,062	1,061,430	1,099,980	36,918
Special Education Program	8,294,157	8,727,700	8,727,700	433,543
Career and Technical Education Program	4,791,948	4,186,200	5,023,158	231,210
Student Body Education Program	11,937,240	12,640,000	12,140,000	202,760
Support Services				
Attendance	1,015,379	960,100	1,093,287	77,908
Health Services	1,144,267	1,783,100	1,345,188	200,921
Other Student Support	4,122,475	4,207,400	4,295,500	173,025
Regular Instruction Program	2,896,089	2,681,500	2,980,090	84,001
Special Education Program	986,879	1,104,115	1,104,115	117,236
Career and Technical Education Program	361,978	320,000	389,000	27,022
Technology	1,764,089	1,857,800	1,937,800	173,711
Other Programs	372,308	0	372,308	0
Board of Education	1,887,057	1,630,220	1,989,520	102,463
Director of Schools	633,321	611,600	647,200	13,879
Office of the Principal	8,269,054	8,678,900	8,671,030	401,976
Fiscal Services	312,686	313,450	318,850	6,164
Human Services/Personnel	394,461	390,400	407,900	13,439
Operation of Plant	6,325,548	6,275,700	6,640,700	315,152
Maintenance of Plant	3,300,489	2,954,900	3,729,900	429,411
Transportation	7,284,300	7,757,500	8,224,531	940,231
Operation of Non-Instructional Services				
Food Service	6,641,547	4,556,550	7,034,250	392,703
Community Services	1,257,511	1,072,100	1,621,003	363,492
Early Childhood Education	1,321,874	1,229,100	1,344,055	22,181
Capital Outlay				
Regular Capital Outlay	1,346,905	3,220,000	2,788,700	1,441,795
Other Debt Service				
Education	742,531	0	742,531	0
Total Expenditures	$ 134,540,751	$ 135,704,620	$ 143,358,186	$ 8,817,435
Excess (Deficiency) of Revenues Over Expenditures	$ 6,324,208	$ (6,062,259)	$ (6,804,790)	$ 13,128,998

(Continued)

Exhibit J-6

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
General Purpose School Fund (Cont.)

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Other Financing Sources (Uses)				
Insurance Recovery	$ 58,693	$ 50,000	$ 50,000	$ 8,693
Transfers Out	0	(742,550)	(19)	19
Total Other Financing Sources	$ 58,693	$ (692,550)	$ 49,981	$ 8,712
Net Change in Fund Balance	$ 6,382,901	$ (6,754,809)	$ (6,754,809)	$ 13,137,710
Fund Balance, July 1, 2022	25,706,851	24,831,355	24,831,355	875,496
Fund Balance, June 30, 2023	$ 32,089,752	$ 18,076,546	$ 18,076,546	$ 14,013,206

Exhibit J-7

Robertson County, Tennessee
Schedule of Revenues, Expenditures, and Changes
in Fund Balance - Actual and Budget
Discretely Presented Robertson County School Department
School Federal Projects Fund
For the Year Ended June 30, 2023

	Actual	Budgeted Amounts Original	Budgeted Amounts Final	Variance with Final Budget - Positive (Negative)
Revenues				
Federal Government	$ 18,239,331	$ 23,521,353	$ 25,554,644	$ (7,315,313)
Total Revenues	$ 18,239,331	$ 23,521,353	$ 25,554,644	$ (7,315,313)
Expenditures				
Instruction				
Regular Instruction Program	$ 2,300,559	$ 3,510,255	$ 2,616,833	$ 316,274
Special Education Program	2,150,049	2,564,544	3,369,007	1,218,958
Career and Technical Education Program	178,314	213,507	179,559	1,245
Support Services				
Health Services	818,787	318,826	818,787	0
Other Student Support	133,184	218,397	248,335	115,151
Regular Instruction Program	1,726,806	2,251,920	2,107,397	380,591
Special Education Program	859,363	1,014,164	1,324,178	464,815
Career and Technical Education Program	2,869	2,900	2,869	0
Technology	89,881	261,231	131,231	41,350
Operation of Plant	0	0	62,535	62,535
Transportation	38,284	253,464	76,764	38,480
Capital Outlay				
Regular Capital Outlay	9,943,697	12,914,607	14,619,612	4,675,915
Total Expenditures	$ 18,241,793	$ 23,523,815	$ 25,557,107	$ 7,315,314
Excess (Deficiency) of Revenues Over Expenditures	$ (2,462)	$ (2,462)	$ (2,463)	$ 1
Net Change in Fund Balance	$ (2,462)	$ (2,462)	$ (2,463)	$ 1
Fund Balance, July 1, 2022	502,462	502,462	502,462	0
Fund Balance, June 30, 2023	$ 500,000	$ 500,000	$ 499,999	$ 1

Miscellaneous Schedules

Exhibit K-1

Robertson County, Tennessee
Schedule of Changes in Long-term Bonds
For the Year Ended June 30, 2023

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-22	Paid and/or Matured During Period	Outstanding 6-30-23
BONDS PAYABLE							
Payable through General Debt Service Fund							
Refunding	$ 4,730,000	3 to 4 %	6-19-14	4-1-25	$ 3,795,000	$ 1,220,000	$ 2,575,000
General Obligation Bond	24,000,000	2 to 5	5-21-14	5-1-24	2,350,000	1,160,000	1,190,000
Refunding	32,085,000	3 to 4	12-10-14	6-1-27	17,595,000	3,255,000	14,340,000
General Obligation Bond	4,250,000	2 to 5	12-30-14	5-1-29	2,295,000	290,000	2,005,000
Refunding	43,665,000	2.5 to 5.5	12-10-15	6-1-29	29,220,000	4,385,000	24,835,000
General Obligation School Bond	8,515,000	2 to 2.25	9-14-16	5-1-36	6,190,000	385,000	5,805,000
General Obligation School Bond	8,915,000	2.875 to 5	4-5-18	5-1-27	7,685,000	450,000	7,235,000
General Obligation Bond	13,915,000	2.5 to 5	9-5-19	5-1-39	12,365,000	500,000	11,865,000
Refunding	17,125,000	0.2 to 2.06	3-25-21	5-1-34	16,360,000	395,000	15,965,000
Total Bonds Payable					$ 97,855,000	$ 12,040,000	$ 85,815,000

Exhibit K-2

Robertson County, Tennessee
Schedule of Long-term Debt Requirements by Year

Year Ending June 30	Bonds		
	Principal	Interest	Total
2024	$ 12,370,000	$ 2,593,003	$ 14,963,003
2025	12,675,000	2,163,464	14,838,464
2026	11,515,000	1,680,197	13,195,197
2027	11,620,000	1,351,244	12,971,244
2028	7,990,000	1,008,962	8,998,962
2029	6,150,000	777,305	6,927,305
2030	3,290,000	597,892	3,887,892
2031	3,375,000	509,620	3,884,620
2032	3,470,000	423,288	3,893,288
2033	3,550,000	340,083	3,890,083
2034	3,645,000	252,387	3,897,387
2035	2,055,000	160,829	2,215,829
2036	1,375,000	100,399	1,475,399
2037	890,000	68,375	958,375
2038	910,000	46,125	956,125
2039	935,000	23,375	958,375
Total	$ 85,815,000	$ 12,096,548	$ 97,911,548

Robertson County, Tennessee
Schedule of Transfers
Primary Government
For the Year Ended June 30, 2023

From Fund	To Fund	Purpose	Amount
PRIMARY GOVERNMENT			
American Rescue Plan Act Grant	General	Various purchases	$ 1,300,000

Exhibit K-4

Robertson County, Tennessee
Schedule of Salaries and Official Bonds of Principal Officials
Primary Government and Discretely Presented Robertson County School Department
For the Year Ended June 30, 2023

Official		Authorization	Bond	Surety
County Mayor		Section 8-24-102, *TCA*	$ (1)	Local Government Insurance Pool
Base salary/Total compensation	$ 116,708			
Road Supervisor - Delvin Hester (7/1/22-8/31/22)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary	$ 25,137			
Annual leave payout	31,920			
Total compensation	$ 57,057			
Road Supervisor - Troy Adkins (9/1/22-6/30/23)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 86,013			
Total Road Supervisor compensation	$ 143,070			
Director of Schools		State Board of Education and	(1)	Employers Insurance Company of
Base salary	$ 151,585	County Board of Education		Wausau
Chief executive officer training supplement	1,000			
Total compensation	$ 152,585			
Trustee		Section 8-24-102, *TCA*	4,411,933	Ohio Casualty Insurance Company
Base salary/Total compensation	$ 101,049			
Assessor of Property		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 101,049			
County Clerk		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 101,049			
Circuit/General Sessions/Juvenile Courts Clerk		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 101,049			
Clerk and Master - Rosemary Sprague (7/1/22-10/21/22)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 36,922			
Clerk and Master - Sonya Henry (10/24/22-12/2/22)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 10,882			
Clerk and Master - Jon Graves (12/5/22-6/30/23)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary	$ 53,245			
Special commissioner fees	2,790			
Total compensation	$ 56,035			
Total Clerk and Master compensation	$ 103,839			
Register of Deeds - Connie Stroud (7/1/22-8/31/22)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 18,655			
Register of Deeds - John West (9/1/22-6/30/23)		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 82,394			
Total Register of Deeds compensation	$ 101,049			
Sheriff		Section 8-24-102, *TCA*	(1)	Local Government Insurance Pool
Base salary	$ 111,150			
Law enforcement training supplement	800			
Total compensation	$ 111,950			
Finance Director		County Commission	(1)	Local Government Insurance Pool
Base salary/Total compensation	$ 105,202			
Employee Blanket Bonds:				
Employee Fidelity - County Departments			400,000	Local Government Insurance Pool
Employee Fidelity - School Department			400,000	Employers Insurance Company of Wausau

(1) Official is under the employee fidelity insurance coverage.

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
For the Year Ended June 30, 2023

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Local Taxes						
County Property Taxes						
Current Property Tax	$ 22,218,585	$ 983,135	$ 0	$ 0	$ 0	$ 0
Trustee's Collections - Prior Year	126,992	5,288	0	0	0	0
Circuit Clerk/Clerk and Master Collections - Prior Years	96,540	4,272	0	0	0	0
Interest and Penalty	121,338	5,493	0	0	0	0
Payments in-Lieu-of Taxes - Local Utilities	149,290	0	0	0	0	0
Payments in-Lieu-of Taxes - Other	250,080	0	0	0	0	0
County Local Option Taxes						
Local Option Sales Tax	0	0	0	0	0	0
Hotel/Motel Tax	944,066	0	0	0	0	0
Wheel Tax	0	0	0	0	0	1,164,619
Litigation Tax - General	263,400	0	0	0	0	0
Litigation Tax - Jail, Workhouse, or Courthouse	0	0	0	0	0	0
Mineral Severance Tax	0	0	0	0	0	228,099
Adequate Facilities/Development Tax	0	0	0	0	0	0
Statutory Local Taxes						
Bank Excise Tax	384,394	0	0	0	0	0
Wholesale Beer Tax	107,120	0	0	0	0	0
Total Local Taxes	$ 24,661,805	$ 998,188	$ 0	$ 0	$ 0	$ 1,392,718
Licenses and Permits						
Licenses						
Cable TV Franchise	$ 116,413	$ 0	$ 0	$ 0	$ 0	$ 0
Permits						
Building Permits	363,902	0	0	0	0	0
Other Permits	0	0	0	0	0	9,850
Total Licenses and Permits	$ 480,315	$ 0	$ 0	$ 0	$ 0	$ 9,850

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Fines, Forfeitures, and Penalties						
Circuit Court						
Fines	$ 23,685	$ 0	$ 0	$ 0	$ 0	$ 0
DUI Treatment Fines	994	0	0	0	0	0
Data Entry Fee - Circuit Court	3,654	0	0	0	0	0
Courtroom Security Fee	139	0	0	0	0	0
General Sessions Court						
Fines	319,587	0	0	0	0	0
Drug Control Fines	0	0	5,819	0	0	0
DUI Treatment Fines	24,659	0	0	0	0	0
Data Entry Fee - General Sessions Court	23,284	0	0	0	0	0
Courtroom Security Fee	1,869	0	0	0	0	0
Juvenile Court						
Fines	846	0	0	0	0	0
Officers Costs	1,669	0	0	0	0	0
Data Entry Fee - Juvenile Court	1,232	0	0	0	0	0
Chancery Court						
Officers Costs	1,356	0	0	0	0	0
Data Entry Fee - Chancery Court	5,942	0	0	0	0	0
Other Courts - In-county						
Drug Court Fees	72,666	0	0	0	0	0
Veterans Treatment Court Fees	8,680	0	0	0	0	0
Other Fines, Forfeitures, and Penalties						
Proceeds from Confiscated Property	0	0	58,791	0	0	0
Total Fines, Forfeitures, and Penalties	$ 490,262	$ 0	$ 64,610	$ 0	$ 0	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Charges for Current Services						
General Service Charges						
Solid Waste Disposal Fee	$ 0	$ 4,114,415	$ 0	$ 0	$ 0	$ 0
Patient Charges	2,943,853	0	0	0	0	0
Other General Service Charges	1,875,760	0	0	0	0	38,400
Fees						
Copy Fees	3,360	0	0	0	0	0
Archives and Records Management Fee	152,043	0	0	0	0	0
Greenbelt Late Application Fee	100	0	0	0	0	0
Telephone Commissions	70,794	0	0	0	0	0
Additional Fees - Titling and Registration	71,718	0	0	0	0	0
Special Commissioner Fees/Special Master Fees	0	0	0	0	2,790	0
Data Processing Fee - Register	26,536	0	0	0	0	0
Data Processing Fee - Sheriff	6,676	0	0	0	0	0
Sexual Offender Registration Fee - Sheriff	7,350	0	0	0	0	0
Data Processing Fee - County Clerk	12,075	0	0	0	0	0
Vehicle Registration Reinstatement Fees	8,270	0	0	0	0	0
Total Charges for Current Services	$ 5,178,535	$ 4,114,415	$ 0	$ 0	$ 2,790	$ 38,400
Other Local Revenues						
Recurring Items						
Investment Income	$ 1,160	$ 0	$ 0	$ 0	$ 0	$ 0
Commissary Sales	40,337	0	0	0	0	0
Sale of Recycled Materials	0	33,789	0	0	0	3,168
Miscellaneous Refunds	150,281	14,607	0	0	0	27,507
Nonrecurring Items						
Sale of Equipment	0	0	21,549	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

		Special Revenue Funds				
	General	Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Other Local Revenues (Cont.)						
Nonrecurring Items (Cont.)						
Sale of Property	$ 9,419	$ 0	$ 0	$ 0	$ 0	$ 0
Contributions and Gifts	31,311	0	0	0	0	0
Other Local Revenues						
Other Local Revenues	211,823	0	0	1,118,664	0	4,072
Total Other Local Revenues	$ 444,331	$ 48,396	$ 21,549	$ 1,118,664	$ 0	$ 34,747
Fees Received From County Officials						
Fees In-Lieu-of Salary						
County Clerk	$ 1,387,821	$ 0	$ 0	$ 0	$ 0	$ 0
Circuit Court Clerk	199,115	0	0	0	0	0
General Sessions Court Clerk	465,547	0	0	0	0	0
Clerk and Master	154,861	0	0	0	0	0
Juvenile Court Clerk	25,102	0	0	0	0	0
Register	487,046	0	0	0	0	0
Sheriff	35,490	0	0	0	0	0
Trustee	1,767,058	0	0	0	0	0
Total Fees Received From County Officials	$ 4,522,040	$ 0	$ 0	$ 0	$ 0	$ 0
State of Tennessee						
General Government Grants						
Juvenile Services Program	$ 9,000	$ 0	$ 0	$ 0	$ 0	$ 0
Public Safety Grants						
Law Enforcement Training Programs	54,400	0	0	0	0	0
Drug Control Grants	106,528	0	0	0	0	0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds: Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
State of Tennessee (Cont.)						
Health and Welfare Grants						
Health Department Programs	$ 607,131	$ 0	$ 0	$ 0	$ 0	$ 0
Public Works Grants						
State Aid Program	0	0	0	0	0	375,174
Litter Program	24,516	0	0	0	0	0
Other State Revenues						
Beer Tax	19,200	0	0	0	0	0
Alcoholic Beverage Tax	159,534	0	0	0	0	0
Opioid Settlement Funds - TN Abatement Council	380,839	0	0	0	0	0
State Shared Sports Gaming Privilege Tax	48,492	0	0	0	0	0
Contracted Prisoner Boarding	2,689,231	0	0	0	0	0
Gasoline and Motor Fuel Tax	0	0	0	0	0	3,002,933
Petroleum Special Tax	0	0	0	0	0	48,238
Registrar's Salary Supplement	15,164	0	0	0	0	0
Other State Revenues	24,874	55,693	0	0	0	0
Total State of Tennessee	$ 4,138,909	$ 55,693	$ 0	$ 0	$ 0	$ 3,426,345
Federal Government						
Federal Through State						
Law Enforcement Grants	$ 235,307	$ 0	$ 0	$ 0	$ 0	$ 0
Other Federal through State	69,334	0	0	0	0	0
Direct Federal Revenue						
American Rescue Plan Act Grant #6	0	0	0	11,862,497	0	0
Other Direct Federal Revenue	9,651	0	0	0	0	0
Total Federal Government	$ 314,292	$ 0	$ 0	$ 11,862,497	$ 0	$ 0

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	General	Special Revenue Funds				
		Solid Waste / Sanitation	Drug Control	American Rescue Plan Act	Constitu - tional Officers - Fees	Highway / Public Works
Other Governments and Citizens Groups						
Other Governments						
Contributions	$ 0	$ 0	$ 0	$ 0	$ 0	$ 0
Other						
Opioid Settlement Funds - Past Remediation	180,592	0	0	0	0	0
Total Other Governments and Citizens Groups	$ 180,592	$ 0	$ 0	$ 0	$ 0	$ 0
Total	$ 40,411,081	$ 5,216,692	$ 86,159	$ 12,981,161	$ 2,790	$ 4,902,060

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 9,752,206	$ 0	$ 0	$ 32,953,926
Trustee's Collections - Prior Year	45,604	0	0	177,884
Circuit Clerk/Clerk and Master Collections - Prior Years	42,366	0	0	143,178
Interest and Penalty	56,382	0	0	183,213
Payments in-Lieu-of Taxes - Local Utilities	0	0	0	149,290
Payments in-Lieu-of Taxes - Other	0	0	873,536	1,123,616
County Local Option Taxes				
Local Option Sales Tax	0	1,200,000	0	1,200,000
Hotel/Motel Tax	0	0	0	944,066
Wheel Tax	5,334,967	0	0	6,499,586
Litigation Tax - General	0	0	0	263,400
Litigation Tax - Jail, Workhouse, or Courthouse	314,436	0	0	314,436
Mineral Severance Tax	0	0	0	228,099
Adequate Facilities/Development Tax	2,433,879	0	0	2,433,879
Statutory Local Taxes				
Bank Excise Tax	0	0	0	384,394
Wholesale Beer Tax	0	0	0	107,120
Total Local Taxes	$ 17,979,840	$ 1,200,000	$ 873,536	$ 47,106,087
Licenses and Permits				
Licenses				
Cable TV Franchise	$ 0	$ 0	$ 0	$ 116,413
Permits				
Building Permits	0	0	0	363,902
Other Permits	0	0	0	9,850
Total Licenses and Permits	$ 0	$ 0	$ 0	$ 490,165

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Fines, Forfeitures, and Penalties				
Circuit Court				
Fines	$ 0	$ 0	$ 0	$ 23,685
DUI Treatment Fines	0	0	0	994
Data Entry Fee - Circuit Court	0	0	0	3,654
Courtroom Security Fee	0	0	0	139
General Sessions Court				
Fines	0	0	0	319,587
Drug Control Fines	0	0	0	5,819
DUI Treatment Fines	0	0	0	24,659
Data Entry Fee - General Sessions Court	0	0	0	23,284
Courtroom Security Fee	0	0	0	1,869
Juvenile Court				
Fines	0	0	0	846
Officers Costs	0	0	0	1,669
Data Entry Fee - Juvenile Court	0	0	0	1,232
Chancery Court				
Officers Costs	0	0	0	1,356
Data Entry Fee - Chancery Court	0	0	0	5,942
Other Courts - In-county				
Drug Court Fees	0	0	0	72,666
Veterans Treatment Court Fees	0	0	0	8,680
Other Fines, Forfeitures, and Penalties				
Proceeds from Confiscated Property	0	0	0	58,791
Total Fines, Forfeitures, and Penalties	$ 0	$ 0	$ 0	$ 554,872

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Charges for Current Services				
General Service Charges				
Solid Waste Disposal Fee	$ 0	$ 0	$ 0	$ 4,114,415
Patient Charges	0	0	0	2,943,853
Other General Service Charges	0	0	0	1,914,160
Fees				
Copy Fees	0	0	0	3,360
Archives and Records Management Fee	0	0	0	152,043
Greenbelt Late Application Fee	0	0	0	100
Telephone Commissions	0	0	0	70,794
Additional Fees - Titling and Registration	0	0	0	71,718
Special Commissioner Fees/Special Master Fees	0	0	0	2,790
Data Processing Fee - Register	0	0	0	26,536
Data Processing Fee - Sheriff	0	0	0	6,676
Sexual Offender Registration Fee - Sheriff	0	0	0	7,350
Data Processing Fee - County Clerk	0	0	0	12,075
Vehicle Registration Reinstatement Fees	0	0	0	8,270
Total Charges for Current Services	$ 0	$ 0	$ 0	$ 9,334,140
Other Local Revenues				
Recurring Items				
Investment Income	$ 3,170,416	$ 0	$ 90,934	$ 3,262,510
Commissary Sales	0	0	0	40,337
Sale of Recycled Materials	0	0	0	36,957
Miscellaneous Refunds	0	0	0	192,395
Nonrecurring Items				
Sale of Equipment	32,025	0	0	53,574

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Other Local Revenues (Cont.)				
Nonrecurring Items (Cont.)				
Sale of Property	$ 0	$ 0	$ 0	$ 9,419
Contributions and Gifts	0	0	0	31,311
Other Local Revenues				
Other Local Revenues	0	0	0	1,334,559
Total Other Local Revenues	$ 3,202,441	$ 0	$ 90,934	$ 4,961,062
Fees Received From County Officials				
Fees In-Lieu-of Salary				
County Clerk	$ 0	$ 0	$ 0	$ 1,387,821
Circuit Court Clerk	0	0	0	199,115
General Sessions Court Clerk	0	0	0	465,547
Clerk and Master	0	0	0	154,861
Juvenile Court Clerk	0	0	0	25,102
Register	0	0	0	487,046
Sheriff	0	0	0	35,490
Trustee	0	0	0	1,767,058
Total Fees Received From County Officials	$ 0	$ 0	$ 0	$ 4,522,040
State of Tennessee				
General Government Grants				
Juvenile Services Program	$ 0	$ 0	$ 0	$ 9,000
Public Safety Grants				
Law Enforcement Training Programs	0	0	0	54,400
Drug Control Grants	0	0	0	106,528

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
State of Tennessee (Cont.)				
Health and Welfare Grants				
Health Department Programs	$ 0	$ 0	$ 0	$ 607,131
Public Works Grants				
State Aid Program	0	0	0	375,174
Litter Program	0	0	0	24,516
Other State Revenues				
Beer Tax	0	0	0	19,200
Alcoholic Beverage Tax	0	0	0	159,534
Opioid Settlement Funds - TN Abatement Council	0	0	0	380,839
State Shared Sports Gaming Privilege Tax	0	0	0	48,492
Contracted Prisoner Boarding	0	0	0	2,689,231
Gasoline and Motor Fuel Tax	0	0	0	3,002,933
Petroleum Special Tax	0	0	0	48,238
Registrar's Salary Supplement	0	0	0	15,164
Other State Revenues	0	0	0	80,567
Total State of Tennessee	$ 0	$ 0	$ 0	$ 7,620,947
Federal Government				
Federal Through State				
Law Enforcement Grants	$ 0	$ 0	$ 0	$ 235,307
Other Federal through State	0	0	0	69,334
Direct Federal Revenue				
American Rescue Plan Act Grant #6	0	0	0	11,862,497
Other Direct Federal Revenue	0	0	0	9,651
Total Federal Government	$ 0	$ 0	$ 0	$ 12,176,789

(Continued)

Exhibit K-5

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types (Cont.)

	Debt Service Fund	Capital Projects Funds		
	General Debt Service	General Capital Projects	Community Development/ Industrial Park	Total
Other Governments and Citizens Groups				
Other Governments				
Contributions	$ 742,531	$ 0	$ 0	$ 742,531
Other				
Opioid Settlement Funds - Past Remediation	0	0	0	180,592
Total Other Governments and Citizens Groups	$ 742,531	$ 0	$ 0	$ 923,123
Total	$ 21,924,812	$ 1,200,000	$ 964,470	$ 87,689,225

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2023

	Special Revenue Funds			
	General Purpose School	School Federal Projects	Internal School	Total
Local Taxes				
County Property Taxes				
Current Property Tax	$ 17,699,107	$ 0	$ 0	$ 17,699,107
Trustee's Collections - Prior Year	94,708	0	0	94,708
Circuit Clerk/Clerk and Master Collections - Prior Years	76,890	0	0	76,890
Interest and Penalty	98,627	0	0	98,627
Payments in-Lieu-of Taxes - T.V.A.	1,063,177	0	0	1,063,177
County Local Option Taxes				
Local Option Sales Tax	20,199,901	0	0	20,199,901
Business Tax	1,296,136	0	0	1,296,136
Mixed Drink Tax	82,851	0	0	82,851
Total Local Taxes	$ 40,611,397	$ 0	$ 0	$ 40,611,397
Licenses and Permits				
Licenses				
Marriage Licenses	$ 4,769	$ 0	$ 0	$ 4,769
Total Licenses and Permits	$ 4,769	$ 0	$ 0	$ 4,769
Charges for Current Services				
Education Charges				
Tuition - Regular Day Students	$ 33,931	$ 0	$ 0	$ 33,931
Tuition - Other	848,292	0	0	848,292
Receipts from Individual Schools	98,682	0	0	98,682
Other Charges for Services	17,954	0	0	17,954
Total Charges for Current Services	$ 998,859	$ 0	$ 0	$ 998,859

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	General Purpose School	Special Revenue Funds: School Federal Projects	Special Revenue Funds: Internal School	Total
Other Local Revenues				
Recurring Items				
Investment Income	$ 74,016	$ 0	$ 0	$ 74,016
Miscellaneous Refunds	29,027	0	0	29,027
Nonrecurring Items				
Damages Recovered from Individuals	711	0	0	711
Contributions and Gifts	32,495	0	0	32,495
Other Local Revenues				
Other Local Revenues	497,491	0	4,068,068	4,565,559
Total Other Local Revenues	$ 633,740	$ 0	$ 4,068,068	$ 4,701,808
State of Tennessee				
General Government Grants				
On-behalf Contributions for OPEB	$ 372,308	$ 0	$ 0	$ 372,308
State Education Funds				
Basic Education Program	86,068,758	0	0	86,068,758
Early Childhood Education	1,169,472	0	0	1,169,472
School Food Service	56,430	0	0	56,430
Other State Education Funds	92,863	0	0	92,863
Coordinated School Health	101,000	0	0	101,000
Career Ladder Program	96,092	0	0	96,092
Other State Revenues				
Income Tax	1,885	0	0	1,885
State Revenue Sharing - Telecommunications	176,349	0	0	176,349
Other State Grants	1,851,542	0	0	1,851,542
Safe Schools	427,470	0	0	427,470
Total State of Tennessee	$ 90,414,169	$ 0	$ 0	$ 90,414,169

(Continued)

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	Special Revenue Funds			
	General Purpose School	School Federal Projects	Internal School	Total
Federal Government				
Federal Through State				
USDA School Lunch Program	$ 3,807,103	$ 0	$ 0	$ 3,807,103
USDA - Commodities	546,991	0	0	546,991
Breakfast	1,378,818	0	0	1,378,818
USDA - Other	743,431	0	0	743,431
Vocational Education - Basic Grants to States	0	180,260	0	180,260
Title I Grants to Local Education Agencies	0	1,865,123	0	1,865,123
Special Education - Grants to States	146,403	2,603,242	0	2,749,645
Special Education Preschool Grants	0	122,936	0	122,936
English Language Acquisition Grants	0	136,269	0	136,269
Education for Homeless Children and Youth	0	114,931	0	114,931
Eisenhower Professional Development State Grants	0	492,767	0	492,767
COVID-19 Grant B	0	4,015,909	0	4,015,909
COVID-19 Grant D	0	56,000	0	56,000
American Rescue Plan Act Grant #1	0	7,477,743	0	7,477,743
American Rescue Plan Act Grant #2	0	261,850	0	261,850
American Rescue Plan Act Grant #3	0	20,262	0	20,262
American Rescue Plan Act Grant #4	0	52,318	0	52,318
Other Federal through State	1,219,276	839,721	0	2,058,997
Direct Federal Revenue				
ROTC Reimbursement	87,818	0	0	87,818
Other Direct Federal Revenue	133,349	0	0	133,349
Total Federal Government	$ 8,063,189	$ 18,239,331	$ 0	$ 26,302,520

(Continued)

Exhibit K-6

Robertson County, Tennessee
Schedule of Detailed Revenues -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

	Special Revenue Funds			
	General Purpose School	School Federal Projects	Internal School	Total
Other Governments and Citizens Groups				
Other Governments				
Contracted Services	$ 138,836	$ 0	$ 0	$ 138,836
Total Other Governments and Citizens Groups	$ 138,836	$ 0	$ 0	$ 138,836
Total	$ 140,864,959	$ 18,239,331	$ 4,068,068	$ 163,172,358

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
For the Year Ended June 30, 2023

General Fund			
General Government			
County Commission			
Supervisor/Director	$ 56,792		
Clerical Personnel	66,992		
Board and Committee Members Fees	152,425		
Social Security	16,851		
Pensions	8,092		
Employer Medicare	3,941		
Data Processing Services	2,211		
Dues and Memberships	32,100		
Legal Services	151,277		
Rentals	108		
Workers' Compensation Insurance	553		
In Service/Staff Development	1,080		
Other Charges	2,079		
Total County Commission		$	494,501
County Mayor/Executive			
County Official/Administrative Officer	$ 116,708		
Supervisor/Director	193,446		
Clerical Personnel	117,301		
Social Security	25,521		
Pensions	28,031		
Employer Medicare	5,969		
Communication	404		
Dues and Memberships	1,800		
Engineering Services	9,429		
Maintenance and Repair Services - Equipment	26,077		
Postal Charges	60		
Printing, Stationery, and Forms	34		
Rentals	3,157		
Travel	827		
Gasoline	70		
Office Supplies	662		
Workers' Compensation Insurance	807		
In Service/Staff Development	277		
Other Capital Outlay	34,759		
Total County Mayor/Executive			565,339
Election Commission			
County Official/Administrative Officer	$ 90,948		
Clerical Personnel	116,914		
Part-time Personnel	16,296		
Overtime Pay	3,945		
Board and Committee Members Fees	4,120		
Election Workers	61,230		
Social Security	14,175		
Pensions	13,929		
Employer Medicare	3,315		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Election Commission (Cont.)			
Data Processing Services	$ 16,634		
Legal Notices, Recording, and Court Costs	4,316		
Maintenance and Repair Services - Equipment	771		
Postal Charges	7,362		
Printing, Stationery, and Forms	3,805		
Rentals	2,496		
Other Contracted Services	39,250		
Office Supplies	7,157		
Workers' Compensation Insurance	625		
In Service/Staff Development	110		
Other Capital Outlay	358		
Total Election Commission		$	407,756
Register of Deeds			
County Official/Administrative Officer	$ 101,049		
Clerical Personnel	185,471		
Social Security	17,131		
Pensions	18,832		
Employer Medicare	4,006		
Data Processing Services	8,946		
Dues and Memberships	1,073		
Postal Charges	67		
Rentals	2,664		
Office Supplies	4,287		
Workers' Compensation Insurance	545		
In Service/Staff Development	1,453		
Other Charges	12,670		
Other Capital Outlay	1,595		
Total Register of Deeds			359,789
Planning			
County Official/Administrative Officer	$ 23,483		
Clerical Personnel	325,220		
Part-time Personnel	28,821		
Overtime Pay	216		
Board and Committee Members Fees	8,200		
Social Security	22,381		
Pensions	19,112		
Employer Medicare	5,234		
Communication	1,765		
Consultants	35,867		
Data Processing Services	25,280		
Dues and Memberships	637		
Legal Notices, Recording, and Court Costs	2,231		
Maintenance and Repair Services - Equipment	680		
Maintenance and Repair Services - Vehicles	3,847		
Postal Charges	867		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
General Government (Cont.)		
Planning (Cont.)		
Printing, Stationery, and Forms	$ 1,792	
Rentals	2,096	
Gasoline	3,776	
Office Supplies	4,334	
Uniforms	226	
Workers' Compensation Insurance	659	
In Service/Staff Development	5,567	
Other Capital Outlay	38,170	
Total Planning		$ 560,461
County Buildings		
County Official/Administrative Officer	$ 74,666	
Clerical Personnel	39,202	
Custodial Personnel	118,759	
Maintenance Personnel	341,775	
Part-time Personnel	1,367	
Overtime Pay	6,706	
Social Security	33,757	
Pensions	37,692	
Employer Medicare	7,915	
Communication	95,916	
Maintenance Agreements	20,664	
Maintenance and Repair Services - Buildings	25,289	
Maintenance and Repair Services - Equipment	3,022	
Maintenance and Repair Services - Vehicles	91	
Pest Control	3,380	
Internet Connectivity	23,347	
Rentals	697	
Disposal Fees	1,736	
Custodial Supplies	19,307	
Electricity	171,630	
Gasoline	2,318	
Natural Gas	8,342	
Uniforms	7,680	
Water and Sewer	30,418	
Workers' Compensation Insurance	18,460	
Other Charges	12,243	
Motor Vehicles	31,835	
Other Capital Outlay	707,859	
Total County Buildings		1,846,073
Preservation of Records		
Clerical Personnel	$ 106,993	
Part-time Personnel	14,361	
Social Security	7,060	
Pensions	7,195	
Employer Medicare	1,651	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
General Government (Cont.)			
Preservation of Records (Cont.)			
Internet Connectivity	$ 2,242		
Rentals	609		
Other Contracted Services	15,275		
Workers' Compensation Insurance	246		
Other Charges	2,975		
Other Capital Outlay	4,661		
Total Preservation of Records		$	163,268
Finance			
Accounting and Budgeting			
County Official/Administrative Officer	$ 105,202		
Clerical Personnel	431,776		
Social Security	31,038		
Pensions	34,502		
Employer Medicare	7,259		
Data Processing Services	23,625		
Legal Notices, Recording, and Court Costs	945		
Maintenance and Repair Services - Equipment	1,185		
Postal Charges	9,000		
Printing, Stationery, and Forms	3,623		
Rentals	2,789		
Office Supplies	7,606		
Workers' Compensation Insurance	1,028		
Other Capital Outlay	8,512		
Total Accounting and Budgeting			668,090
Property Assessor's Office			
County Official/Administrative Officer	$ 101,049		
Clerical Personnel	282,709		
Board and Committee Members Fees	420		
Social Security	22,817		
Pensions	25,172		
Employer Medicare	5,336		
Contracts with Government Agencies	17,245		
Data Processing Services	3,333		
Dues and Memberships	1,800		
Legal Notices, Recording, and Court Costs	205		
Maintenance and Repair Services - Vehicles	93		
Postal Charges	22,443		
Printing, Stationery, and Forms	343		
Rentals	3,312		
Other Contracted Services	34,218		
Gasoline	1,722		
Office Supplies	1,960		
Workers' Compensation Insurance	7,117		
In Service/Staff Development	85		
Total Property Assessor's Office			531,379

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Finance (Cont.)			
County Trustee's Office			
County Official/Administrative Officer	$ 101,049		
Clerical Personnel	138,270		
Overtime Pay	1,530		
Social Security	14,013		
Pensions	15,836		
Employer Medicare	3,277		
Contracts with Government Agencies	9,594		
Contracts with Private Agencies	6,572		
Data Processing Services	7,875		
Dues and Memberships	973		
Maintenance and Repair Services - Equipment	495		
Postal Charges	12,486		
Printing, Stationery, and Forms	1,190		
Rentals	1,730		
Office Supplies	3,522		
Premiums on Corporate Surety Bonds	5,691		
Workers' Compensation Insurance	465		
In Service/Staff Development	1,543		
Other Capital Outlay	3,853		
Total County Trustee's Office		$	329,964
County Clerk's Office			
County Official/Administrative Officer	$ 101,049		
Clerical Personnel	453,518		
Social Security	32,581		
Pensions	36,410		
Employer Medicare	7,620		
Data Processing Services	28,658		
Dues and Memberships	973		
Legal Notices, Recording, and Court Costs	105		
Maintenance and Repair Services - Equipment	239		
Postal Charges	50,310		
Printing, Stationery, and Forms	1,557		
Rentals	1,620		
Office Supplies	4,987		
Workers' Compensation Insurance	1,058		
In Service/Staff Development	999		
Other Charges	9,000		
Total County Clerk's Office			730,684
Administration of Justice			
Circuit Court			
County Official/Administrative Officer	$ 101,049		
Clerical Personnel	712,291		
Overtime Pay	1,150		
Social Security	47,080		
Pensions	52,222		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Administration of Justice (Cont.)		
Circuit Court (Cont.)		
Employer Medicare	$ 11,011	
Data Processing Services	32,034	
Dues and Memberships	1,033	
Legal Notices, Recording, and Court Costs	614	
Maintenance and Repair Services - Equipment	558	
Postal Charges	14,000	
Printing, Stationery, and Forms	5,230	
Rentals	7,073	
Other Contracted Services	13,968	
Office Supplies	12,539	
Periodicals	852	
Workers' Compensation Insurance	1,568	
In Service/Staff Development	31	
Other Capital Outlay	20,344	
Total Circuit Court		$ 1,034,647
General Sessions Court		
Judge(s)	$ 187,317	
Clerical Personnel	136,498	
Overtime Pay	1,809	
Special Commissioner Fees/Special Master Fees	101,175	
Social Security	23,466	
Pensions	21,425	
Employer Medicare	5,968	
Communication	3,442	
Data Processing Services	2,607	
Dues and Memberships	1,250	
Printing, Stationery, and Forms	2,311	
Rentals	1,801	
Other Contracted Services	1,215	
Office Supplies	2,000	
Periodicals	5,365	
Liability Insurance	2,016	
Workers' Compensation Insurance	835	
In Service/Staff Development	1,197	
Total General Sessions Court		501,697
Drug Court		
Clerical Personnel	$ 44,509	
Social Security	2,484	
Pensions	2,908	
Employer Medicare	581	
Consultants	77,770	
Evaluation and Testing	34,308	
Rentals	854	
Office Supplies	1,464	
Workers' Compensation Insurance	83	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Administration of Justice (Cont.)			
Drug Court (Cont.)			
In Service/Staff Development	$ 5,983		
Other Charges	6,257		
Total Drug Court		$	177,201
Chancery Court			
County Official/Administrative Officer	$ 101,049		
Clerical Personnel	154,333		
Social Security	14,956		
Pensions	16,118		
Employer Medicare	3,498		
Data Processing Services	17,628		
Dues and Memberships	1,822		
Maintenance and Repair Services - Equipment	1,450		
Postal Charges	2,967		
Printing, Stationery, and Forms	1,006		
Rentals	1,685		
Office Supplies	5,207		
Periodicals	668		
Workers' Compensation Insurance	538		
Other Capital Outlay	1,325		
Total Chancery Court			324,250
Juvenile Court			
County Official/Administrative Officer	$ 97,090		
Youth Service Officer(s)	165,706		
Clerical Personnel	123,845		
Overtime Pay	7,800		
Social Security	22,690		
Pensions	25,731		
Employer Medicare	5,306		
Communication	1,778		
Data Processing Services	9,487		
Dues and Memberships	925		
Evaluation and Testing	119		
Maintenance and Repair Services - Equipment	4,027		
Printing, Stationery, and Forms	653		
Rentals	1,161		
Office Supplies	2,973		
Periodicals	568		
Liability Insurance	2,016		
Workers' Compensation Insurance	754		
In Service/Staff Development	741		
Other Charges	7,688		
Other Capital Outlay	3,155		
Total Juvenile Court			484,213

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Safety		
Sheriff's Department		
County Official/Administrative Officer	$ 111,150	
Deputy(ies)	4,680,340	
Salary Supplements	106,400	
Dispatchers/Radio Operators	292,895	
Guards	3,463,775	
Clerical Personnel	251,654	
Part-time Personnel	37,766	
Overtime Pay	727,782	
Social Security	560,357	
Pensions	610,205	
Employer Medicare	131,594	
Communication	78,165	
Data Processing Services	61,941	
Dues and Memberships	4,217	
Licenses	428	
Maintenance and Repair Services - Buildings	75,630	
Maintenance and Repair Services - Equipment	98,482	
Maintenance and Repair Services - Vehicles	134,839	
Medical and Dental Services	1,741,471	
Pest Control	1,560	
Postal Charges	4,010	
Printing, Stationery, and Forms	2,115	
Internet Connectivity	11,413	
Rentals	12,817	
Transportation - Other than Students	15,812	
Disposal Fees	7,869	
Other Contracted Services	647,287	
Custodial Supplies	44,377	
Drugs and Medical Supplies	25,997	
Electricity	167,890	
Gasoline	194,336	
Law Enforcement Supplies	82,299	
Natural Gas	53,195	
Office Supplies	18,018	
Prisoners Clothing	30,506	
Tires and Tubes	44,166	
Uniforms	76,228	
Water and Sewer	146,833	
Workers' Compensation Insurance	285,695	
In Service/Staff Development	45,277	
Other Charges	143,352	
Motor Vehicles	177,658	
Other Capital Outlay	332,569	
Total Sheriff's Department		$ 15,740,370
Fire Prevention and Control		
Contracts with Other Public Agencies	$ 773,825	
Total Fire Prevention and Control		773,825

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Safety (Cont.)			
Civil Defense			
Supervisor/Director	$ 124,266		
Social Security	7,030		
Pensions	7,641		
Employer Medicare	1,644		
Communication	3,268		
Maintenance and Repair Services - Equipment	2,592		
Maintenance and Repair Services - Vehicles	10,614		
Gasoline	14,527		
Office Supplies	79		
Workers' Compensation Insurance	14,450		
In Service/Staff Development	2,734		
Other Charges	5,047		
Motor Vehicles	50,891		
Other Capital Outlay	7,988		
Total Civil Defense		$	252,771
Public Health and Welfare			
Local Health Center			
Medical Personnel	$ 502,944		
Overtime Pay	27		
Social Security	27,792		
Pensions	30,773		
Employer Medicare	6,500		
Communication	23,134		
Dues and Memberships	550		
Maintenance and Repair Services - Buildings	8,524		
Maintenance and Repair Services - Equipment	535		
Pest Control	1,260		
Internet Connectivity	3,457		
Rentals	1,948		
Travel	666		
Disposal Fees	1,322		
Other Contracted Services	36,918		
Custodial Supplies	771		
Drugs and Medical Supplies	339		
Electricity	23,089		
Natural Gas	2,021		
Office Supplies	3,292		
Water and Sewer	7,223		
Liability Insurance	232		
Workers' Compensation Insurance	7,008		
In Service/Staff Development	531		
Other Charges	3,269		
Total Local Health Center			694,125
Rabies and Animal Control			
Laborers	$ 197,984		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Public Health and Welfare (Cont.)			
Rabies and Animal Control (Cont.)			
Overtime Pay	$ 5,605		
Social Security	11,612		
Pensions	12,616		
Employer Medicare	2,716		
Communication	3,558		
Maintenance and Repair Services - Buildings	4,041		
Maintenance and Repair Services - Equipment	387		
Maintenance and Repair Services - Vehicles	7,355		
Internet Connectivity	290		
Rentals	252		
Animal Food and Supplies	15,188		
Electricity	6,721		
Gasoline	8,387		
Natural Gas	646		
Office Supplies	1,517		
Water and Sewer	4,221		
Workers' Compensation Insurance	5,663		
In Service/Staff Development	1,495		
Other Charges	7,590		
Total Rabies and Animal Control		$	297,844
Ambulance/Emergency Medical Services			
County Official/Administrative Officer	$ 66,131		
Medical Personnel	1,845,184		
Clerical Personnel	197,850		
Part-time Personnel	75,710		
Overtime Pay	1,560,912		
Social Security	224,668		
Pensions	239,292		
Employer Medicare	52,543		
Communication	34,928		
Data Processing Services	10,963		
Debt Collection Services	7,165		
Dues and Memberships	495		
Licenses	4,119		
Maintenance and Repair Services - Buildings	41,855		
Maintenance and Repair Services - Equipment	24,248		
Maintenance and Repair Services - Vehicles	162,939		
Pest Control	837		
Postal Charges	480		
Printing, Stationery, and Forms	1,342		
Internet Connectivity	8,925		
Rentals	4,823		
Disposal Fees	6,318		
Other Contracted Services	31,187		
Custodial Supplies	9,135		
Drugs and Medical Supplies	333,600		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)		
Public Health and Welfare (Cont.)		
Ambulance/Emergency Medical Services (Cont.)		
Electricity	$ 20,922	
Gasoline	105,575	
Natural Gas	3,356	
Office Supplies	10,013	
Tires and Tubes	16,936	
Uniforms	49,756	
Water and Sewer	9,544	
Workers' Compensation Insurance	344,290	
In Service/Staff Development	41,967	
Other Charges	196,514	
Motor Vehicles	319,608	
Other Capital Outlay	180,032	
Total Ambulance/Emergency Medical Services		$ 6,244,162
Sanitation Management		
Laborers	$ 27,200	
Overtime Pay	4,779	
Social Security	1,817	
Pensions	1,941	
Employer Medicare	425	
Other Contracted Services	15,000	
Gasoline	1,053	
Workers' Compensation Insurance	2,446	
Other Charges	316	
Total Sanitation Management		54,977
Agriculture and Natural Resources		
Agricultural Extension Service		
Contracts with Government Agencies	$ 122,509	
Maintenance and Repair Services - Equipment	642	
Internet Connectivity	2,282	
Travel	500	
Disposal Fees	312	
Electricity	10,399	
Natural Gas	2,244	
Office Supplies	2,730	
Water and Sewer	2,353	
Total Agricultural Extension Service		143,971
Other Operations		
Other Charges		
Employee and Dependent Insurance	$ 2,894,378	
Unemployment Compensation	4,296	
Audit Services	30,577	
Consultants	43,687	
Evaluation and Testing	7,299	
Rentals	4,800	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Fund (Cont.)			
Other Operations (Cont.)			
Other Charges (Cont.)			
Remittance of Revenue Collected	$ 944,066		
Other Contracted Services	1,032,531		
Liability Insurance	582,915		
Trustee's Commission	532,819		
Liability Claims	24,813		
Other Charges	53,747		
Other Capital Outlay	51,300		
Total Other Charges		$ 6,207,228	
Contributions to Other Agencies			
Contributions	$ 669,954		
Total Contributions to Other Agencies		669,954	
Total General Fund			$ 40,258,539
Solid Waste/Sanitation Fund			
Public Health and Welfare			
Convenience Centers			
Laborers	$ 53,665		
Part-time Personnel	123,804		
Overtime Pay	9,925		
Social Security	11,412		
Pensions	4,114		
Employer Medicare	2,669		
Communication	684		
Maintenance and Repair Services - Buildings	1,793		
Maintenance and Repair Services - Equipment	5,622		
Maintenance and Repair Services - Vehicles	31,607		
Rentals	6,593		
Electricity	6,743		
Gasoline	2,422		
Tires and Tubes	7,683		
Water and Sewer	1,460		
Workers' Compensation Insurance	7,581		
Other Charges	102		
Total Convenience Centers		$ 277,879	
Transfer Stations			
County Official/Administrative Officer	$ 70,551		
Laborers	83,633		
Clerical Personnel	100,842		
Overtime Pay	7,196		
Social Security	14,821		
Pensions	17,143		
Employer Medicare	3,466		
Advertising	693		
Bank Charges	35,871		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)		
Public Health and Welfare (Cont.)		
Transfer Stations (Cont.)		
Communication	$ 2,337	
Maintenance and Repair Services - Buildings	15,104	
Maintenance and Repair Services - Equipment	28,917	
Maintenance and Repair Services - Vehicles	3,991	
Postal Charges	635	
Internet Connectivity	3,013	
Rentals	1,448	
Disposal Fees	3,320,056	
Custodial Supplies	583	
Diesel Fuel	21,605	
Electricity	15,645	
Gasoline	95	
Lubricants	1,795	
Natural Gas	4,453	
Office Supplies	2,716	
Small Tools	1,473	
Tires and Tubes	3,571	
Uniforms	5,140	
Water and Sewer	2,238	
Workers' Compensation Insurance	10,149	
In Service/Staff Development	2,158	
Other Charges	14,009	
Other Capital Outlay	15,082	
Total Transfer Stations		$ 3,810,429
Recycling Center		
Laborers	$ 39,157	
Overtime Pay	961	
Social Security	2,421	
Pensions	2,695	
Employer Medicare	566	
Uniforms	1,106	
Workers' Compensation Insurance	1,352	
Total Recycling Center		48,258
Postclosure Care Costs		
Laborers	$ 40,648	
Overtime Pay	1,200	
Social Security	2,484	
Pensions	2,745	
Employer Medicare	581	
Evaluation and Testing	18,128	
Maintenance and Repair Services - Equipment	2,338	
Workers' Compensation Insurance	1,398	
Site Development	902	
Total Postclosure Care Costs		70,424

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Solid Waste/Sanitation Fund (Cont.)			
Other Operations			
Other Charges			
Employee and Dependent Insurance	$ 81,639		
Liability Insurance	15,225		
Trustee's Commission	62,124		
Total Other Charges		$ 158,988	
Total Solid Waste/Sanitation Fund			$ 4,365,978
Drug Control Fund			
Public Safety			
Drug Enforcement			
Confidential Drug Enforcement Payments	$ 20,000		
Trustee's Commission	51		
In Service/Staff Development	3,850		
Other Charges	10,092		
Other Capital Outlay	6,762		
Total Drug Enforcement		$ 40,755	
Total Drug Control Fund			40,755
American Rescue Plan Act Fund			
Capital Projects			
Other General Government Projects			
Other Construction	$ 56,875		
Other Capital Outlay	1,862,497		
Total Other General Government Projects		$ 1,919,372	
Total American Rescue Plan Act Fund			1,919,372
Constitutional Officers - Fees Fund			
Administration of Justice			
Chancery Court			
Special Commissioner Fees/Special Master Fees	$ 2,790		
Total Chancery Court		$ 2,790	
Total Constitutional Officers - Fees Fund			2,790
Highway/Public Works Fund			
Highways			
Administration			
County Official/Administrative Officer	$ 143,070		
Clerical Personnel	151,661		
Board and Committee Members Fees	36,000		
Social Security	19,177		
Pensions	17,282		
Employer Medicare	4,485		
Communication	1,498		
Dues and Memberships	4,010		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Administration (Cont.)			
Legal Services	$ 3,220		
Pest Control	420		
Postal Charges	554		
Printing, Stationery, and Forms	880		
Internet Connectivity	2,280		
Rentals	955		
Disposal Fees	2,877		
Electricity	8,789		
Natural Gas	1,484		
Office Supplies	1,653		
Water and Sewer	4,764		
Workers' Compensation Insurance	19,413		
Other Charges	249		
Total Administration		$	424,721
Highway and Bridge Maintenance			
Laborers	$ 893,485		
Part-time Personnel	1,931		
Overtime Pay	7,363		
Social Security	53,086		
Pensions	58,480		
Employer Medicare	12,415		
Asphalt	1,611,152		
Crushed Stone	53,572		
Pipe	19,863		
Road Signs	12,130		
Workers' Compensation Insurance	68,554		
Other Charges	1,967		
Total Highway and Bridge Maintenance			2,793,998
Operation and Maintenance of Equipment			
Mechanic(s)	$ 149,840		
Overtime Pay	680		
Social Security	8,888		
Pensions	9,871		
Employer Medicare	2,079		
Evaluation and Testing	3,241		
Diesel Fuel	129,287		
Equipment and Machinery Parts	69,170		
Garage Supplies	23,620		
Gasoline	22,943		
Lubricants	11,625		
Tires and Tubes	23,519		
Workers' Compensation Insurance	10,079		
Total Operation and Maintenance of Equipment			464,842

(Continued)

Exhibit K-7

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

Highway/Public Works Fund (Cont.)			
Highways (Cont.)			
Other Charges			
Employee and Dependent Insurance	$ 251,303		
Liability Insurance	57,093		
Trustee's Commission	44,838		
Total Other Charges		$ 353,234	
Capital Outlay			
Bridge Construction	$ 5,305		
State Aid Projects	380,772		
Other Equipment	321,085		
Other Capital Outlay	3,767		
Total Capital Outlay		710,929	
Total Highway/Public Works Fund			$ 4,747,724
General Debt Service Fund			
Principal on Debt			
General Government			
Principal on Bonds	$ 2,945,284		
Total General Government		$ 2,945,284	
Education			
Principal on Bonds	$ 9,094,716		
Total Education		9,094,716	
Interest on Debt			
General Government			
Interest on Bonds	$ 581,684		
Total General Government		581,684	
Education			
Interest on Bonds	$ 2,428,750		
Total Education		2,428,750	
Other Debt Service			
General Government			
Trustee's Commission	$ 278,631		
Other Debt Service	3,850		
Total General Government		282,481	
Total General Debt Service Fund			15,332,915
General Capital Projects Fund			
Capital Projects			
Public Health and Welfare Projects			
Engineering Services	$ 27,000		
Maintenance and Repair Services - Buildings	362,274		
Trustee's Commission	12,000		

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types (Cont.)

General Capital Projects Fund (Cont.)			
Capital Projects (Cont.)			
Public Health and Welfare Projects (Cont.)			
Building Construction	$ 1,163,341		
Building Improvements	16,563		
Other Capital Outlay	16,699		
Total Public Health and Welfare Projects		$ 1,597,877	
Total General Capital Projects Fund			$ 1,597,877
Total Governmental Funds - Primary Government			$ 68,265,950

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department
For the Year Ended June 30, 2023

General Purpose School Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 34,408,528	
Career Ladder Program	55,000	
Homebound Teachers	14,410	
Educational Assistants	1,813,720	
Other Salaries and Wages	368,466	
Certified Substitute Teachers	184,058	
Non-certified Substitute Teachers	509,431	
Social Security	2,199,356	
Pensions	3,028,824	
Life Insurance	50,315	
Medical Insurance	9,380,690	
Dental Insurance	219,359	
Unemployment Compensation	4,336	
Employer Medicare	518,934	
Lease Payments	156,187	
Maintenance and Repair Services - Equipment	12,849	
Other Contracted Services	175,490	
Instructional Supplies and Materials	784,975	
Textbooks - Electronic	227,397	
Textbooks - Bound	616,477	
Other Supplies and Materials	55,348	
Other Charges	199,099	
Data Processing Equipment	1,069,349	
Regular Instruction Equipment	20,998	
Total Regular Instruction Program		$ 56,073,596
Alternative Instruction Program		
Teachers	$ 581,981	
Career Ladder Program	1,000	
Educational Assistants	57,080	
Other Salaries and Wages	140,157	
Social Security	43,821	
Pensions	57,959	
Life Insurance	711	
Medical Insurance	165,845	
Dental Insurance	3,680	
Employer Medicare	10,828	
Total Alternative Instruction Program		1,063,062
Special Education Program		
Teachers	$ 3,649,416	
Career Ladder Program	11,000	
Homebound Teachers	18,224	
Educational Assistants	784,857	
Speech Pathologist	671,869	
Other Salaries and Wages	226,398	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Instruction (Cont.)		
Special Education Program (Cont.)		
Certified Substitute Teachers	$ 16,268	
Non-certified Substitute Teachers	117,065	
Social Security	319,622	
Pensions	430,588	
Life Insurance	5,267	
Medical Insurance	1,443,319	
Dental Insurance	27,897	
Employer Medicare	75,793	
Contracts with Private Agencies	488,537	
Instructional Supplies and Materials	2,079	
Other Supplies and Materials	1,324	
Special Education Equipment	4,634	
Total Special Education Program		$ 8,294,157
Career and Technical Education Program		
Teachers	$ 2,687,006	
Certified Substitute Teachers	9,390	
Non-certified Substitute Teachers	29,098	
Social Security	161,551	
Pensions	222,911	
Life Insurance	3,463	
Medical Insurance	595,702	
Dental Insurance	17,314	
Employer Medicare	37,920	
Maintenance and Repair Services - Equipment	1,924	
Travel	10,524	
Other Contracted Services	48,911	
Instructional Supplies and Materials	69,542	
Other Supplies and Materials	3,092	
Other Charges	24,550	
Vocational Instruction Equipment	834,489	
Other Capital Outlay	34,561	
Total Career and Technical Education Program		4,791,948
Student Body Education Program		
Other Salaries and Wages	$ 101,460	
Social Security	6,160	
Pensions	8,817	
Life Insurance	68	
Medical Insurance	18,916	
Employer Medicare	1,441	
Other Contracted Services	11,800,378	
Total Student Body Education Program		11,937,240

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services		
Attendance		
Supervisor/Director	$ 95,412	
Career Ladder Program	1,000	
Other Salaries and Wages	587,655	
Social Security	40,464	
Pensions	53,865	
Life Insurance	668	
Medical Insurance	157,908	
Dental Insurance	2,214	
Employer Medicare	9,463	
Travel	9,999	
Other Contracted Services	23,533	
Other Supplies and Materials	6,557	
Other Charges	26,641	
Total Attendance		$ 1,015,379
Health Services		
Medical Personnel	$ 684,817	
Other Salaries and Wages	89,669	
Social Security	47,668	
Pensions	65,081	
Life Insurance	63	
Medical Insurance	205,681	
Dental Insurance	347	
Employer Medicare	11,179	
Travel	2,205	
Drugs and Medical Supplies	4,204	
Other Supplies and Materials	3,700	
Other Charges	21,936	
Health Equipment	7,717	
Total Health Services		1,144,267
Other Student Support		
Career Ladder Program	$ 500	
Guidance Personnel	1,517,505	
School Resource Officer	92,465	
Social Security	96,364	
Pensions	129,422	
Life Insurance	2,005	
Medical Insurance	326,621	
Dental Insurance	9,855	
Employer Medicare	22,537	
Contracts with Government Agencies	1,710,000	
Evaluation and Testing	189,521	
Other Contracted Services	25,680	
Total Other Student Support		4,122,475

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Regular Instruction Program		
Supervisor/Director	$ 458,686	
Career Ladder Program	4,000	
Librarians	1,162,105	
Clerical Personnel	139,751	
Other Salaries and Wages	64,279	
Social Security	108,267	
Pensions	153,228	
Life Insurance	1,714	
Medical Insurance	422,304	
Dental Insurance	9,346	
Employer Medicare	25,321	
Travel	7,224	
Other Contracted Services	184,050	
Library Books/Media	119,734	
Other Supplies and Materials	14,477	
In Service/Staff Development	21,603	
Total Regular Instruction Program		$ 2,896,089
Special Education Program		
Supervisor/Director	$ 99,120	
Psychological Personnel	298,322	
Secretary(ies)	41,593	
Other Salaries and Wages	262,755	
Social Security	41,405	
Pensions	57,952	
Life Insurance	627	
Medical Insurance	148,468	
Dental Insurance	3,466	
Employer Medicare	9,683	
Communication	232	
Travel	19,259	
Other Contracted Services	2,160	
Other Supplies and Materials	1,257	
In Service/Staff Development	580	
Total Special Education Program		986,879
Career and Technical Education Program		
Supervisor/Director	$ 94,032	
Career Ladder Program	1,000	
Secretary(ies)	59,916	
Other Salaries and Wages	60,888	
Social Security	12,659	
Pensions	17,504	
Life Insurance	137	
Medical Insurance	70,426	
Dental Insurance	756	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Career and Technical Education Program (Cont.)		
Employer Medicare	$ 2,961	
Travel	848	
Other Equipment	40,851	
Total Career and Technical Education Program		$ 361,978
Technology		
Supervisor/Director	$ 97,764	
Data Processing Personnel	41,738	
Other Salaries and Wages	893,576	
Social Security	61,042	
Pensions	79,172	
Life Insurance	612	
Medical Insurance	227,891	
Dental Insurance	3,006	
Employer Medicare	14,276	
Maintenance and Repair Services - Equipment	1,956	
Internet Connectivity	80,640	
Travel	21,032	
Other Contracted Services	113,721	
Cabling	24,915	
Other Supplies and Materials	8,515	
Data Processing Equipment	94,233	
Total Technology		1,764,089
Other Programs		
On-behalf Payments to OPEB	$ 372,308	
Total Other Programs		372,308
Board of Education		
Other Salaries and Wages	$ 50,208	
Board and Committee Members Fees	36,000	
Social Security	5,101	
Pensions	4,363	
Life Insurance	68	
Medical Insurance	16,666	
Dental Insurance	378	
Employer Medicare	1,193	
Audit Services	18,035	
Contributions	17,250	
Dues and Memberships	9,097	
Legal Services	248,978	
Travel	1,839	
Liability Insurance	290,323	
Trustee's Commission	691,960	
Workers' Compensation Insurance	434,142	
Other Charges	61,456	
Total Board of Education		1,887,057

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Director of Schools		
County Official/Administrative Officer	$ 151,585	
Assistant(s)	113,004	
Career Ladder Program	1,000	
Secretary(ies)	105,978	
Other Salaries and Wages	75,240	
Social Security	26,333	
Pensions	34,641	
Life Insurance	273	
Medical Insurance	97,658	
Dental Insurance	753	
Employer Medicare	6,246	
Communication	4,230	
Dues and Memberships	4,625	
Postal Charges	5,164	
Travel	3,937	
Office Supplies	2,654	
Total Director of Schools		$ 633,321
Office of the Principal		
Principals	$ 1,846,164	
Career Ladder Program	8,000	
Accountants/Bookkeepers	540,692	
Assistant Principals	2,250,712	
Secretary(ies)	615,463	
Social Security	308,554	
Pensions	429,539	
Life Insurance	3,543	
Medical Insurance	1,373,654	
Dental Insurance	19,184	
Employer Medicare	72,277	
Communication	63,770	
Travel	35,473	
Other Contracted Services	71,639	
Office Supplies	21,360	
Other Supplies and Materials	72,731	
Other Charges	491,684	
Other Capital Outlay	44,615	
Total Office of the Principal		8,269,054
Fiscal Services		
Accountants/Bookkeepers	$ 65,676	
Purchasing Personnel	156,752	
Social Security	13,268	
Pensions	17,201	
Life Insurance	137	
Medical Insurance	53,533	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Fiscal Services (Cont.)		
Dental Insurance	$ 756	
Employer Medicare	3,103	
Travel	735	
Office Supplies	1,525	
Total Fiscal Services		$ 312,686
Human Services/Personnel		
Supervisor/Director	$ 96,891	
Secretary(ies)	131,375	
Social Security	13,482	
Pensions	18,151	
Life Insurance	141	
Medical Insurance	47,516	
Dental Insurance	779	
Employer Medicare	3,153	
Travel	2,469	
Other Contracted Services	45,672	
Other Supplies and Materials	3,358	
Other Charges	31,474	
Total Human Services/Personnel		394,461
Operation of Plant		
Other Salaries and Wages	$ 47,135	
Social Security	2,646	
Pensions	3,111	
Medical Insurance	20,200	
Employer Medicare	619	
Janitorial Services	2,324,574	
Pest Control	36,172	
Disposal Fees	80,231	
Other Contracted Services	1,000	
Electricity	2,338,606	
Natural Gas	300,478	
Water and Sewer	851,303	
Other Supplies and Materials	77,221	
Building and Contents Insurance	242,252	
Total Operation of Plant		6,325,548
Maintenance of Plant		
Supervisor/Director	$ 83,532	
Secretary(ies)	45,771	
Maintenance Personnel	795,788	
Overtime Pay	10,001	
Social Security	54,954	
Pensions	61,716	
Medical Insurance	265,987	

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)		
Support Services (Cont.)		
Maintenance of Plant (Cont.)		
Employer Medicare	$ 12,852	
Maintenance and Repair Services - Buildings	1,478,935	
Other Contracted Services	421,018	
Other Supplies and Materials	4,147	
Maintenance Equipment	65,788	
Total Maintenance of Plant		$ 3,300,489
Transportation		
Supervisor/Director	$ 90,012	
Mechanic(s)	240,804	
Bus Drivers	3,163,278	
Clerical Personnel	96,907	
Overtime Pay	902	
Other Salaries and Wages	415,018	
Social Security	230,425	
Pensions	246,568	
Medical Insurance	294,077	
Unemployment Compensation	2,085	
Employer Medicare	57,166	
Lease Payments	56,370	
Maintenance and Repair Services - Vehicles	399,988	
Travel	2,229	
Diesel Fuel	656,678	
Gasoline	127,071	
Tires and Tubes	69,378	
Other Supplies and Materials	982	
Vehicle and Equipment Insurance	265,032	
Other Charges	38,371	
Transportation Equipment	830,959	
Total Transportation		7,284,300
Operation of Non-Instructional Services		
Food Service		
Supervisor/Director	$ 85,548	
Clerical Personnel	32,976	
Social Security	7,016	
Pensions	9,591	
Life Insurance	68	
Medical Insurance	14,150	
Dental Insurance	378	
Employer Medicare	1,641	
Payments to Schools - Breakfast	1,378,818	
Payments to Schools - Lunch	3,807,103	
Payments to Schools - Other USDA	743,431	
USDA - Commodities	546,991	
Other Charges	13,836	
Total Food Service		6,641,547

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

General Purpose School Fund (Cont.)			
Operation of Non-Instructional Services (Cont.)			
Community Services			
Other Salaries and Wages	$ 708,593		
Social Security	43,120		
Pensions	29,560		
Medical Insurance	72,790		
Employer Medicare	10,084		
Other Contracted Services	72,943		
Food Supplies	38,221		
Instructional Supplies and Materials	9,705		
Other Supplies and Materials	80,517		
Other Charges	33,768		
Other Equipment	158,210		
Total Community Services		$ 1,257,511	
Early Childhood Education			
Teachers	$ 655,742		
Educational Assistants	193,755		
Social Security	49,067		
Pensions	68,232		
Life Insurance	815		
Medical Insurance	303,809		
Dental Insurance	4,159		
Employer Medicare	11,475		
Travel	1,422		
Instructional Supplies and Materials	16,285		
Other Supplies and Materials	3,879		
Other Charges	4,298		
Other Equipment	8,936		
Total Early Childhood Education		1,321,874	
Capital Outlay			
Regular Capital Outlay			
Engineering Services	$ 37,685		
Building Improvements	105,329		
Other Capital Outlay	1,203,891		
Total Regular Capital Outlay		1,346,905	
Other Debt Service			
Education			
Debt Service Contribution to Primary Government	$ 742,531		
Total Education		742,531	
Total General Purpose School Fund			$ 134,540,751

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund		
Instruction		
Regular Instruction Program		
Teachers	$ 299,848	
Educational Assistants	254,863	
Other Salaries and Wages	649,343	
Social Security	68,798	
Pensions	87,648	
Life Insurance	410	
Medical Insurance	202,992	
Dental Insurance	2,298	
Employer Medicare	16,090	
Other Contracted Services	57,394	
Instructional Supplies and Materials	483,012	
Software	2,900	
Other Charges	27,733	
Regular Instruction Equipment	147,230	
Total Regular Instruction Program		$ 2,300,559
Special Education Program		
Teachers	$ 258,598	
Educational Assistants	731,494	
Speech Pathologist	143,688	
Other Salaries and Wages	4,050	
Social Security	58,096	
Pensions	74,110	
Life Insurance	416	
Medical Insurance	578,276	
Dental Insurance	2,174	
Employer Medicare	14,987	
Contracts with Private Agencies	98,069	
Maintenance and Repair Services - Equipment	2,626	
Instructional Supplies and Materials	75,921	
Other Supplies and Materials	9,764	
Other Charges	120	
Special Education Equipment	97,660	
Total Special Education Program		2,150,049
Career and Technical Education Program		
Instructional Supplies and Materials	$ 63,373	
Other Supplies and Materials	39,812	
Vocational Instruction Equipment	75,129	
Total Career and Technical Education Program		178,314
Support Services		
Health Services		
Medical Personnel	$ 547,156	
Social Security	29,834	
Pensions	43,639	

(Continued)

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)		
Support Services (Cont.)		
Health Services (Cont.)		
Medical Insurance	$ 178,977	
Employer Medicare	6,947	
Health Equipment	12,234	
Total Health Services		$ 818,787
Other Student Support		
Other Salaries and Wages	$ 41,265	
Employer Medicare	598	
Travel	29,898	
Other Contracted Services	25,174	
In Service/Staff Development	6,846	
Other Charges	29,403	
Total Other Student Support		133,184
Regular Instruction Program		
Supervisor/Director	$ 96,312	
Other Salaries and Wages	915,395	
Social Security	57,225	
Pensions	77,176	
Life Insurance	524	
Medical Insurance	143,088	
Dental Insurance	4,002	
Employer Medicare	14,276	
Travel	1,919	
Other Contracted Services	13,466	
In Service/Staff Development	399,325	
Other Charges	4,098	
Total Regular Instruction Program		1,726,806
Special Education Program		
Psychological Personnel	$ 208,898	
Medical Personnel	126,702	
Other Salaries and Wages	131,680	
Social Security	27,235	
Pensions	36,400	
Life Insurance	274	
Medical Insurance	122,909	
Dental Insurance	1,512	
Employer Medicare	6,370	
Contracts with Private Agencies	13,220	
Evaluation and Testing	19,832	
Travel	4,586	
Other Contracted Services	76,818	
Other Supplies and Materials	9,132	
In Service/Staff Development	66,946	
Other Charges	3,638	
Other Equipment	3,211	
Total Special Education Program		859,363

(Continued)

Exhibit K-8

Robertson County, Tennessee
Schedule of Detailed Expenditures -
All Governmental Fund Types
Discretely Presented Robertson County School Department (Cont.)

School Federal Projects Fund (Cont.)			
Support Services (Cont.)			
Career and Technical Education Program			
Travel	$ 1,697		
In Service/Staff Development	1,172		
Total Career and Technical Education Program		$ 2,869	
Technology			
Other Salaries and Wages	$ 68,098		
Social Security	4,093		
Pensions	4,494		
Medical Insurance	12,239		
Employer Medicare	957		
Total Technology		89,881	
Transportation			
Bus Drivers	$ 33,106		
Social Security	1,989		
Pensions	2,037		
Employer Medicare	480		
Other Contracted Services	672		
Total Transportation		38,284	
Capital Outlay			
Regular Capital Outlay			
Building Construction	$ 5,906,742		
Building Improvements	4,036,955		
Total Regular Capital Outlay		9,943,697	
Total School Federal Projects Fund			$ 18,241,793
Internal School Fund			
Operation of Non-Instructional Services			
Community Services			
Other Charges	$ 3,959,446		
Total Community Services		$ 3,959,446	
Total Internal School Fund			3,959,446
Education Capital Projects Fund			
Capital Projects			
Education Capital Projects			
Architects	$ 31,740		
Building Improvements	49,785		
Total Education Capital Projects		$ 81,525	
Total Education Capital Projects Fund			81,525
Total Governmental Funds - Robertson County School Department			$ 156,823,515

SINGLE AUDIT SECTION

Jason E. Mumpower
Comptroller

Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing* Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements, as listed in the table of contents, and have issued our report thereon dated September 5, 2023. Our report includes a reference to other auditors who audited the financial statements of the Internal School Fund of the Robertson County School Department (a discretely presented component unit) as described in our report on Robertson County's financial statements. This report does not include the results of the other auditor's testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Robertson County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control. Accordingly, we do not express an opinion on the effectiveness of Robertson County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to

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prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Robertson County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Robertson County's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Very truly yours,

Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 5, 2023

JEM/gc

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Jason E. Mumpower
Comptroller

Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

Robertson County Mayor and
Board of County Commissioners
Robertson County, Tennessee

To the County Mayor and Board of County Commissioners:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Robertson County's compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of Robertson County's major federal programs for the year ended June 30, 2023. Robertson County's major federal programs are identified in the summary of auditor's results section of the accompanying Schedule of Findings and Questioned Costs.

In our opinion, Robertson County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Robertson County, Tennessee, and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to

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provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Robertson County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Robertson County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Robertson County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Robertson County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Robertson County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of Robertson County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Robertson County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that have not been identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

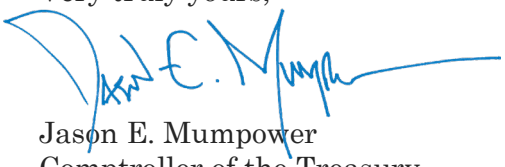
The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Robertson County, Tennessee, as of and for the year ended June 30, 2023, and the related notes to the financial statements, which collectively comprise Robertson County's basic financial statements. We issued our report thereon dated September 5, 2023, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility

of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Very truly yours,



Jason E. Mumpower
Comptroller of the Treasury
Nashville, Tennessee

September 5, 2023

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Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3)
For the Year Ended June 30, 2023

Federal/Pass through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Agriculture:				
Passed-through State Department of Agriculture:				
Child Nutrition Cluster: (5)				
National School Lunch Program (Commodities - Noncash Assistance)	10.555	N/A	$ 546,991	(6)
Passed-through State Department of Education:				
Child Nutrition Cluster: (5)				
School Breakfast Program	10.553	N/A	1,378,818	
National School Lunch Program	10.555	N/A	4,478,486	(6)
Fresh Fruit and Vegetable Program	10.582	N/A	66,098	
COVID 19 - Pandemic EBT Administrative Costs	10.649	N/A	5,950	
Total U.S. Department of Agriculture			$ 6,476,343	
U.S. Department of Justice:				
Direct Program:				
Bulletproof Vest Partnership Program	16.607	N/A	$ 5,400	
Total U.S. Department of Justice			$ 5,400	
U.S. Department of Transportation:				
Passed-through State Department of Transportation:				
Highway Safety Cluster: (5)				
State and Community Highway Safety	20.600	(4)	$ 29,907	
Total U.S. Department of Transportation			$ 29,907	
U.S. Department of the Treasury:				
Direct Program:				
COVID 19 - Coronavirus State And Local Fiscal Recovery Funds	21.027	N/A	$ 11,862,497	
Total U.S. Department of the Treasury			$ 11,862,497	
Federal Communications Commission:				
Direct Program:				
Emergency Connectivity Fund Program	32.009	N/A	$ 133,349	
Total Federal Communications Commission			$ 133,349	

(Continued)

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal Assistance Listing Number	Pass-through Entity Identifying Number	Expenditures	
U.S. Department of Education:				
Passed-through State Department of Education:				
Title I Grants to Local Education Agencies	84.010	(4)	$ 1,866,354	
Special Education Cluster: (5)				
Special Education - Grants to States	84.027	(4)	2,749,645	(6)
COVID 19 - Special Education - Grants to States	84.027	(4)	262,970	(6)
Special Education - Preschool Grants	84.173	(4)	122,936	(6)
COVID 19 - Special Education - Preschool Grants	84.173	(4)	20,262	(6)
Career and Technical Education - Basic Grants to States	84.048	(4)	180,260	
Education for Homeless Children and Youth	84.196	(4)	114,931	
Gaining Early Awareness and Readiness for Undergraduate Programs (GEAR UP)	84.334	(4)	180,711	
English Language Acquisition Grants	84.365	(4)	136,269	
Supporting Effective Instruction State Grant	84.367	(4)	492,767	
COVID 19 - Comprehensive Literacy Development	84.371C	(4)	82,176	
COVID 19 - Discretionary Grants: Rethink K-12 Education Models Grants	84.425B	(4)	56,000	(6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER II)	84.425D	(4)	4,127,159	(6)
COVID 19 - Education Stabilization Fund Program – Elementary and Secondary School Emergency Relief Fund (ESSER ARP)	84.425U	(4)	7,477,743	(6)
COVID 19 - American Rescue Plan - Elementary and Secondary School Emergency Relief - Homeless Children and Youth	84.425W	(4)	52,318	(6)
Total U.S. Department of Education			$ 17,922,501	
U.S. Election Assistance Commission:				
Passed Through Passed-Through Tennessee Secretary of State's Office:				
HAVA Election Security Grants	90.404	(4)	$ 13,389	
Total U.S. Election Assistance Commission			$ 13,389	
U.S. Department of Health and Human Services:				
Passed-through State Department of Health:				
COVID 19 - Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	(4)	$ 1,039,833	
CCDF Cluster: (5)				
Child Care and Development Block Grant	93.575	(4)	554,903	
Passed-through State Department of Education:				
COVID 19 - Temporary Assistance for Needy Families (TANF)	93.558	(4)	290,236	
Total U.S. Department of Health and Human Services			$ 1,884,972	
U.S. Department of Homeland Security:				
Passed-through State Department of Military:				
Emergency Management Performance Grants	97.042	(4)	$ 55,945	
Total U.S. Department of Homeland Security			$ 55,945	
Total Expenditures of Federal Awards			$ 38,384,303	

(Continued)

Robertson County, Tennessee, and the Discretely Presented Robertson County School Department
Schedule of Expenditures of Federal Awards and State Grants (1) (2) (3) (Cont.)

Federal/Pass through Agency/State Grantor Program Title	Federal Assistance Listing Number	Contract Number	Expenditures
State Grants			
Rural Local Health Services - State Department of Health	N/A	(4)	$ 607,131
Drug Court Program - State Department of Mental Health and Substance Abuse Services	N/A	(4)	106,528
Juvenile Justice - State Commission on Children and Youth	N/A	(4)	9,000
Litter Program - State Department of Transportation	N/A	(4)	24,516
Coordinated School Health Initiative - State Department of Education	N/A	(4)	101,000
Early Childhood Education - State Department of Education	N/A	(4)	1,169,472
Family Resource Center - State Department of Education	N/A	(4)	29,612
Safe Schools Act - State Department of Education	N/A	(4)	427,470
Sparc Grant - State Department of Agriculture	N/A	(4)	95,158
Summer Learning Camp - State Department of Education	N/A	(4)	744,103
Innovative School Models - State Department of Education	N/A	(4)	813,096
Governor's Early Literacy Foundation	N/A	(4)	7,000
Literacy Transportation - State Department of Education	N/A	(4)	162,572
Total State Grants			$ 4,296,658

FAL = Federal Assistance Listing
N/A = Not Applicable

(1) Presented in conformity with generally accepted accounting principles using the modified accrual basis of accounting.
(2) Robertson County elected not to use the 10% de minimus cost rate permitted in the Uniform Guidance.
(3) No amounts ($0) were passed-through to subrecipients.
(4) Information not available.
(5) Child Nutrition Cluster total $6,470,393; Highway Safety Cluster total $29,907; Special Education Cluster total $3,155,813; CCDF Cluster total $554,903.
(6) Total for FAL No. 10.555 is $5,025,477; total for FAL No. 84.027 is $3,012,615; total for FAL No. 84.173 is $143,198; total for FAL No. 84.425 is $11,713,220.

Robertson County, Tennessee
Summary Schedule of Prior-year Findings
For the Year Ended June 30, 2023

Government Auditing Standards require auditors to report the status of uncorrected findings from prior audits. In addition, OMB's Uniform Guidance requires auditees to report the status of all prior-year findings whether corrected or not. Presented below are financial statement findings along with their current status from the Annual Financial Report for Robertson County, Tennessee, for the year ended June 30, 2023.

Prior-year Financial Statement Findings

Fiscal Year	Page Number	Finding Number	Title of Finding	FAL Number	Current Status
OFFICE OF THE DIRECTOR OF SCHOOLS AND FINANCE DIRECTOR					
2022	197	2022-001	Material audit adjustments were required for proper financial statement presentation.	N/A	Corrected
OFFICE OF THE COUNTY MAYOR AND FINANCE DIRECTOR					
2022	198	2022-002	Employees received benefits that were not authorized by the county's personnel policies.	N/A	Corrected

Prior-year Federal Awards Findings

There were no prior-year federal award findings to report.

ROBERTSON COUNTY, TENNESSEE

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the Year Ended June 30, 2023

PART I, SUMMARY OF AUDITOR'S RESULTS

Financial Statements:

1. Our report on the financial statements of Robertson County is unmodified.

2. Internal Control Over Financial Reporting:

   ***** Material weakness identified? **NO**

   ***** Significant deficiency identified? **NONE REPORTED**

3. Noncompliance material to the financial statements noted? **NO**

Federal Awards:

4. Internal Control Over Major Federal Programs:

   * Material weakness identified? **NO**

   * Significant deficiency identified? **NONE REPORTED**

5. Type of report auditor issued on compliance for major programs. **UNMODIFIED**

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? **NO**

7. Identification of major federal programs:

***** Assistance Listing Number: 21.027	COVID 19 - Coronavirus State and Local Fiscal Recovery Funds
***** Assistance Listing Numbers: 84.027 and 84.173	COVID 19 - Special Education Cluster: Special Education - Grants to States and Special Education - Preschool Grants
***** Assistance Listing Numbers: 84.425	COVID 19 - Education Stabalization Fund

8. Dollar threshold used to distinguish between type A and Type B Programs. **$1,151,529**

9. Auditee qualified as low-risk auditee? **NO**

PART II, FINDINGS RELATING TO THE FINANCIAL STATEMENTS

There were no findings and recommendations as a result of our audit of the financial statements of Robertson County, Tennessee.

PART III, FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS

There were no findings and questioned costs related to federal awards for the year ended June 30, 2023.

Robertson County, Tennessee
Management's Corrective Action Plan
For the Year Ended June 30, 2023

The audit of Robertson County did not report any findings and recommendations. Therefore, no management responses are required by the auditee requirements within Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance).*